

Registered Number 06462865

ABACUS THE LAW COSTS CONSULTANTS LIMITED

Abbreviated Accounts

31 December 2015

Abbreviated Balance Sheet as at 31 December 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	1	1
		<u>1</u>	<u>1</u>
Current assets			
Stocks		10,000	-
Debtors		48,329	107,033
Cash at bank and in hand		19,323	45,388
		<u>77,652</u>	<u>152,421</u>
Creditors: amounts falling due within one year		<u>(75,857)</u>	<u>(124,858)</u>
Net current assets (liabilities)		<u>1,795</u>	<u>27,563</u>
Total assets less current liabilities		<u>1,796</u>	<u>27,564</u>
Total net assets (liabilities)		<u>1,796</u>	<u>27,564</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		796	26,564
Shareholders' funds		<u>1,796</u>	<u>27,564</u>

- For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 13 September 2016

And signed on their behalf by:

N Portch, Director

Notes to the Abbreviated Accounts for the period ended 31 December 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible assets depreciation policy

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 33% straight line

Other accounting policies

Stocks

Stock is valued at the lower of cost and net realisable value.

Leasing and hire purchase commitments

"Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term."

2 Tangible fixed assets

	£
Cost	
At 1 January 2015	10,928
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 December 2015	<u>10,928</u>

Depreciation

At 1 January 2015	10,927
Charge for the year	-
On disposals	-
At 31 December 2015	<u>10,927</u>

Net book values

At 31 December 2015	<u>1</u>
At 31 December 2014	<u>1</u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

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