

Registration number: 06462422

# All Cube Limited

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 December 2017

Roffe Swayne  
Ashcombe Court  
Woolsack Way  
Godalming  
Surrey  
GU7 1LQ



# **All Cube Limited**

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## **All Cube Limited**

### **Company Information**

<b>Director</b>	Mr N D Bessent
<b>Registered office</b>	Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ
<b>Accountants</b>	Roffe Swayne Ashcombe Court Woolsack Way Godalming Surrey GU7 1LQ

# All Cube Limited

## (Registration number: 06462422) Balance Sheet as at 31 December 2017

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	238,004	301,562
<b>Current assets</b>			
Stocks	5	2,000	2,000
Debtors	6	286,056	95,313
Cash at bank and in hand		64,209	268,870
		<u>352,265</u>	<u>366,183</u>
<b>Creditors: Amounts falling due within one year</b>	7	<u>(214,903)</u>	<u>(327,564)</u>
<b>Net current assets</b>		<u>137,362</u>	<u>38,619</u>
<b>Total assets less current liabilities</b>		375,366	340,181
<b>Creditors: Amounts falling due after more than one year</b>	7	(45,124)	(32,464)
<b>Provisions for liabilities</b>		<u>(21,000)</u>	<u>(36,000)</u>
<b>Net assets</b>		<u>309,242</u>	<u>271,717</u>
<b>Capital and reserves</b>			
Called up share capital	8	2	2
Profit and loss account		<u>309,240</u>	<u>271,715</u>
<b>Total equity</b>		<u>309,242</u>	<u>271,717</u>

For the financial year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

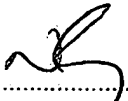
These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

The notes on pages 4 to 9 form an integral part of these financial statements.

**All Cube Limited**

**(Registration number: 06462422)  
Balance Sheet as at 31 December 2017**

Approved and authorised by the director on 11.05.18

  
.....  
Mr N D Bessent  
Director

## **All Cube Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England & Wales. The company's registered office address can be found on the Company Information page.

The principal place of business is:  
Unit 26 Red Lion Business Park  
Red Lion Road  
Tolworth  
Surrey  
KT6 7QD

#### **2 Accounting policies**

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

##### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities.

##### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **All Cube Limited**

### **Notes to the Financial Statements for the Year Ended 31 December 2017**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Motor Vehicles	25% on reducing balance
Hire Fleet	Over the lease term
Furniture, Fixtures & Equipment	50% on reducing balance for equipment & 25% on reducing balance for fixtures and fittings
Plant & Machinery	25% on reducing balance

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

#### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

## All Cube Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### Leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Payments made under operating leases are charged to profit or loss on a straight-line basis over the period of the lease. Leases are classified as finance leases whenever the terms of the lease transfer substantially all the risks and rewards of ownership to the lessee.

Assets held under finance leases are recognised at the lower of their fair value at inception of the lease and the present value of the minimum lease payments. These assets are depreciated on a straight-line basis over the shorter of the useful life of the asset and the lease term. The corresponding liability to the lessor is included in the Balance Sheet as a finance lease obligation.

Lease payments are apportioned between finance costs in the Profit and Loss Account and reduction of the lease obligation so as to achieve a constant periodic rate of interest on the remaining balance of the liability.

#### Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

#### 3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 9 (2016 - 8).

#### 4 Tangible assets

	Improvements to Property £	Furniture, fittings and equipment £	Motor vehicles £	Hire Fleet £
<b>Cost or valuation</b>				
At 1 January 2017	87,473	17,124	93,562	196,769
Additions	6,290	2,310	111,290	34,903
Disposals	-	-	(90,050)	(122,302)
At 31 December 2017	<u>93,763</u>	<u>19,434</u>	<u>114,802</u>	<u>109,370</u>
<b>Depreciation</b>				
At 1 January 2017	15,068	15,551	21,681	54,080
Charge for the year	9,925	1,251	21,695	31,611
Eliminated on disposal	-	-	(12,492)	(48,932)
At 31 December 2017	<u>24,993</u>	<u>16,802</u>	<u>30,884</u>	<u>36,759</u>
<b>Carrying amount</b>				
At 31 December 2017	<u>68,770</u>	<u>2,632</u>	<u>83,918</u>	<u>72,611</u>
At 31 December 2016	<u>72,405</u>	<u>1,573</u>	<u>71,881</u>	<u>142,689</u>



## All Cube Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

	Other property, plant and equipment £	Total £
<b>Cost or valuation</b>		
At 1 January 2017	51,699	446,627
Additions	385	155,178
Disposals	-	(212,352)
At 31 December 2017	<u>52,084</u>	<u>389,453</u>
<b>Depreciation</b>		
At 1 January 2017	38,685	145,065
Charge for the year	3,326	67,808
Eliminated on disposal	-	(61,424)
At 31 December 2017	<u>42,011</u>	<u>151,449</u>
<b>Carrying amount</b>		
At 31 December 2017	<u>10,073</u>	<u>238,004</u>
At 31 December 2016	<u>13,014</u>	<u>301,562</u>

#### 5 Stocks

	2017 £	2016 £
Other inventories	<u>2,000</u>	<u>2,000</u>

#### 6 Debtors

	2017 £	2016 £
Trade debtors	39,672	89,368
Amounts owed by group undertakings	233,542	-
Other debtors	3,073	3,214
Other prepayments	<u>9,769</u>	<u>2,731</u>
Total current trade and other debtors	<u>286,056</u>	<u>95,313</u>

# **All Cube Limited**

## **Notes to the Financial Statements for the Year Ended 31 December 2017**

### **7 Creditors**

#### **Creditors: amounts falling due within one year**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Due within one year</b>			
Bank loans and overdrafts		2,542	10,072
HP and finance lease liability		21,101	19,630
Trade creditors		74,310	87,830
Amounts owed to group undertakings		-	15,565
Taxation and social security		20,368	19,048
Other creditors		19,664	20,463
Accrued expenses		13,067	83,018
Corporation tax		63,851	71,938
		<u>214,903</u>	<u>327,564</u>
<b>Due after one year</b>			
Loans and borrowings	9	<u>45,124</u>	<u>32,464</u>

#### **Creditors: amounts falling due after more than one year**

	<b>Note</b>	<b>2017 £</b>	<b>2016 £</b>
<b>Due after one year</b>			
Loans and borrowings	9	<u>45,124</u>	<u>32,464</u>

The finance leases above are secured over the vehicles.

### **8 Share capital**

#### **Allotted, called up and fully paid shares**

	<b>2017</b>		<b>2016</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary Shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

## All Cube Limited

### Notes to the Financial Statements for the Year Ended 31 December 2017

#### 9 Loans and borrowings

	2017 £	2016 £
<b>Non-current loans and borrowings</b>		
Finance lease liabilities	<u>45,124</u>	<u>32,464</u>

	2017 £	2016 £
<b>Current loans and borrowings</b>		
Bank borrowings	2,542	10,072
Finance lease liabilities	<u>21,101</u>	<u>19,630</u>
	<u>23,643</u>	<u>29,702</u>

#### 10 Obligations under leases and hire purchase contracts

##### Operating leases

The total of future minimum lease payments is as follows:

	2017 £	2016 £
Not later than one year	7,873	-
Later than one year and not later than five years	<u>5,249</u>	<u>-</u>
	<u>13,122</u>	<u>-</u>

#### 11 Parent and ultimate parent undertaking

The company's immediate parent is All Cube Holdings Limited, incorporated in England & Wales.

The ultimate controlling party is N D Bessent.