

SELECTIVE LEASING LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

SELECTIVE LEASING LIMITED
UNAUDITED ACCOUNTS
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SELECTIVE LEASING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2017

Director	D Barrons
Secretary	J S Barrons
Company Number	06462307 (England and Wales)
Registered Office	Bloxham Mill Business Centre Barford Road Bloxham Oxfordshire OX15 4FF
Accountants	Wilkes Accountancy Suite 28 Haddonsacre Business Centre Station Road Offenham Worcestershire WR11 8JJ

SELECTIVE LEASING LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 OCTOBER 2017

	Notes	2017 £	2016 £
Fixed assets			
Tangible assets	<u>4</u>	217,151	101,933
Current assets			
Debtors	5	28,500	23,362
Cash at bank and in hand		93,270	121,409
		<u>121,770</u>	<u>144,771</u>
Creditors: amounts falling due within one year	<u>6</u>	(87,114)	(35,172)
Net current assets		<u>34,656</u>	<u>109,599</u>
Net assets		<u>251,807</u>	<u>211,532</u>
Capital and reserves			
Called up share capital	<u>7</u>	1	1
Profit and loss account		<u>251,806</u>	<u>211,531</u>
Shareholders' funds		<u>251,807</u>	<u>211,532</u>

For the year ending 31 October 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 21 December 2017.

D Barrons
Director

Company Registration No. 06462307

SELECTIVE LEASING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

1 Statutory information

Selective Leasing Limited is a private company, limited by shares, registered in England and Wales, registration number 06462307. The registered office is Bloxham Mill Business Centre, Barford Road, Bloxham, Oxfordshire, OX15 4FF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 October 2017 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 November 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in the notes below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	33.3% SL
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SELECTIVE LEASING LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2017

4 Tangible fixed assets

	Plant & machinery £
Cost or valuation	At cost
At 1 November 2016	492,368
Additions	199,132
Disposals	(21,520)
At 31 October 2017	669,980
Depreciation	
At 1 November 2016	390,435
Charge for the year	83,883
On disposals	(21,489)
At 31 October 2017	452,829
Net book value	
At 31 October 2017	217,151
At 31 October 2016	101,933

5 Debtors

	2017 £	2016 £
Trade debtors	28,499	23,361
Other debtors	1	1
	28,500	23,362

6 Creditors: amounts falling due within one year

	2017 £	2016 £
Trade creditors	8,135	9,853
Taxes and social security	78,350	24,690
Other creditors	629	629
	87,114	35,172

7 Share capital

	2017 £	2016 £
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1

8 Controlling party

The ultimate controlling parties are the directors, by virtue of their shareholding of 100% of the issued share capital of the company.

9 Average number of employees

During the year the average number of employees was 0 (2016: 0).

