

Carl Vaughan Limited

Unaudited Filleted Financial Statements
for the Year Ended 1 June 2023

LHP Haverfordwest
Chartered Certified Accountants
1st Floor
Agriculture House
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1RW

Carl Vaughan Limited

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Carl Vaughan Limited

Company Information

Director	Mr Carl Benjamin Vaughan
Company secretary	Mrs Margaret Gillian Vaughan
Registered office	1st Floor Agriculture House Winch Lane Haverfordwest Pembrokeshire SA61 1RW
Accountants	LHP Haverfordwest Chartered Certified Accountants 1st Floor Agriculture House Winch Lane Haverfordwest Pembrokeshire SA61 1RW

Carl Vaughan Limited
(Registration number: 06462104)
Balance Sheet as at 1 June 2023

	Note	2023 £	2022 £
Current assets			
Debtors	<u>4</u>	3,125	3,016
Cash at bank and in hand		<u>5</u>	<u>-</u>
		3,130	3,016
Creditors: Amounts falling due within one year	<u>5</u>	<u>(531)</u>	<u>(2,016)</u>
Net assets		<u>2,599</u>	<u>1,000</u>
Capital and reserves			
Called up share capital	<u>6</u>	2	2
Retained earnings		<u>2,597</u>	<u>998</u>
Shareholders' funds		<u>2,599</u>	<u>1,000</u>

For the financial year ending 1 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 27 February 2024

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Mr Carl Benjamin Vaughan
Director

Carl Vaughan Limited

Notes to the Unaudited Financial Statements for the Year Ended 1 June 2023

1 General information

The company is a private company limited by share capital, incorporated in UK.

The address of its registered office is:

1st Floor
Agriculture House
Winch Lane
Haverfordwest
Pembrokeshire
SA61 1RW

These financial statements were authorised for issue by the director on 27 February 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Carl Vaughan Limited

Notes to the Unaudited Financial Statements for the Year Ended 1 June 2023

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 1 (2022 - 1).

4 Debtors

	2023	2022
Current	£	£
Other debtors	3,125	3,016
	<u>3,125</u>	<u>3,016</u>

Carl Vaughan Limited

Notes to the Unaudited Financial Statements for the Year Ended 1 June 2023

5 Creditors

Creditors: amounts falling due within one year

	Note	2023 £	2022 £
Due within one year			
Trade creditors		60	-
Other related parties		471	466
Other creditors		-	1,550
		<u>531</u>	<u>2,016</u>

6 Share capital

Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	2	2	2	2

7 Related party transactions

Transactions with the director

	At 2 June 2022 £	Repayments by director £	At 1 June 2023 £
2023			
Mr Carl Benjamin Vaughan			
Interest free loan with no fixed repayment term	(466)	(5)	(471)

	At 2 June 2021 £	Repayments by director £	At 1 June 2022 £
2022			
Mr Carl Benjamin Vaughan			
Interest free loan with no fixed repayment term	(266)	(200)	(466)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.