

EAGLE PLACE PROPERTIES LIMITED

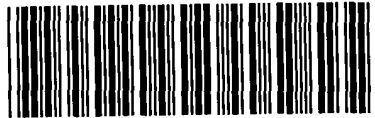
Co. NO: 6461331

ACCOUNTS

FOR THE YEAR TO 31 MARCH 2015

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A18 23/10/2015 #23

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COMPANIES HOUSE

E A MORTIMER
27 Chedington Avenue
Mapperley
Nottingham

EAGLE PLACE PROPERTIES LIMITED

DIRECTORS' REPORT FOR THE YEAR TO 31 MARCH 2015

The directors present their report and financial statements for the year to 31 March 2014.

Directors

The following directors have held office since 1 April 2014.

Mrs M J Siegert

Mr K Pickering

Directors Interests

Ordinary Shares of £1 each
31.03.2015 31.03.2014

Mrs M J Siegert

100

100

Mr K Pickering

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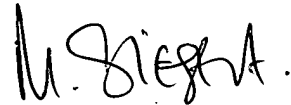
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100

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Principal Activity

The principal activity of the Company is that of owning and letting of business properties. This report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime.



By order of the Board

M.J.Siegert Director
30 September 2015

EAGLE PLACE PROPERTIES LIMITED

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS OF EAGLE PLACE PROPERTIES LIMITED

I report on the accounts for the year to 31 March 2015 set out on pages 3 to 6.

Respective responsibilities of directors and reporting accountant

As described on page 5 the Company's Directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so my procedures consisted of comparing the accounts with the records kept by the company, and making such limited enquiries of the officers of the company as I considered necessary for the purposes of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the company under Section 386 of the Companies Act 2006;
- (b) having regard to, and on the basis of, the information contained in those accounting records:
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in Section 393 of the Act; and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the period specified in Section 477(2) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in Section 476.



E A Mortimer

Reporting Accountant
Nottingham

30 September 2015

EAGLE PLACE PROPERTIES LIMITED

BALANCE SHEET

AT 31 MARCH 2015

	2015	2014
FIXED ASSETS		
Freehold properties		
At cost to 31.03.2014	7,594,103	6,840,139
Addition in year		753,964
		<u>7,594,103</u>
INTANGIBLE ASSETS		
Company formation expenses	434	434
	<u>434</u>	<u>434</u>
TOTAL FIXED AND INTANGIBLE ASSETS	7,594,537	7,594,537
CURRENT ASSETS		
Cash at bank	31,741	44,526
Prepayments	249	216
	<u>31,990</u>	<u>44,742</u>
CURRENT LIABILITIES		
Taxation and VAT	105,043	103,143
Creditors	3,102	8,785
Creditors for rent	101,403	101,092
	<u>209,548</u>	<u>213,020</u>
TOTAL NET CURRENT ASSETS (LIABILITIES)	(177,558)	(168,278)
LONG TERM LIABILITIES		
Directors loans	4,764,296	4,751,758
Bank loan	1,658,310 (6,422,606)	1,998,320 (6,750,078)
	<u>£ 994,373</u>	<u>£ 676,181</u>
REPRESENTED BY SHAREHOLDERS FUNDS		
Share capital	100	100
Undistributed profits - Current year	318,192	299,503
- Previous years	676,081	376,578
	<u>£ 994,373</u>	<u>£ 676,181</u>

EAGLE PLACE PROPERTIES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2015

	2015		2014
	£		£
Rental income	523,424		499,178
Interest - Gross	-		547
Grant of Wayleave (net of costs)	-		11,856
	<hr/>		<hr/>
	523,424		511,581
 EXPENSES			
Repairs and security	582		-
Interest and financing costs	71,198		75,790
Accountancy charge	850		825
Sundries	13		13
Travelling expenses	4,510		4,478
Postage, stationery and telephone	1,106		1,052
Rent review costs	2,552		6,704
Directors remuneration	5,000		5,000
Insurance	226		346
	<hr/>		<hr/>
	86,037		94,208
 Operating profit before tax	<hr/>		<hr/>
	437,387		417,373
 Interest received	-		(6)
Dividend	30,000		30,000
Tax - current year	89,195		87,876
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	119,195		117,870
 Profits for year after Tax and Dividends	<hr/>		<hr/>
	£ 318,192		£ 299,503

EAGLE PLACE PROPERTIES LIMITED

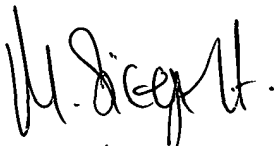
BALANCE SHEET as at 31 March 2015

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477(2) of the Companies Act 2006;
- (b) No notice has been deposited under Section 2476 of the Companies Act; and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 386 of the Companies Act 2006; and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of Section 393, and which otherwise comply with the requirements of this Act relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board on 29 September 2015.



M.J. Siegert

Director

30 September 2015

EAGLE PLACE PROPERTIES LIMITED

NOTES TO FINANCIAL STATEMENTS for the year ending 31 March 2015

1. Accounting policies

1.1 Accounting conventions

The financial statements are prepared under the historical cost convention.

The company meets its month to month revenue and capital requirements from its own resources and income.

The company is also supported by an interest free directors loan which will be repaid when funds are available in the future.

The company has taken advantage of the exemptions in Financial Reporting Standard 1 from the requirement to produce a cost flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

1.3 Rental income represents rents in respect of the accounting period.

1.4 Fixed assets

The freehold properties are shown in the accounts at cost plus legal charges. The directors are of the opinion that the market value is approximately £8,000,000.

2. Taxation

Taxation has been provided on the profit for the year.

3. Share capital

			2015	2014
Authorised	100 shares of £1 each	£	100	£ 100
Issued called up and fully paid	100 shares of £1 each	£	100	£ 100