

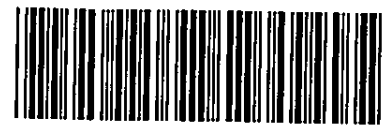
C & R GIFTS & BOOKS LTD

ABBREVIATED ACCOUNTS

1ST JANUARY 2009 TO 31ST DECEMBER 2009

Arun Karia & Co Ltd
Chartered Certified Accountants
52 Lees Road
Uxbridge
Middlesex UB8 3AU

WEDNESDAY



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04/08/2010

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COMPANIES HOUSE

C & R GIFTS & BOOKS LTD
COMPANY REGISTERED NO 06460817
ABBREVIATED BALANCE SHEET AS AT 31ST DECEMBER 2009

		<u>2009</u>	<u>2008</u>
	<u>Note</u>	<u>£</u>	<u>£</u>
<u>FIXED ASSETS</u>	3		
Intangible assets		2,500	3,750
Tangible assets		400	600
<u>CURRENT ASSETS</u>			
Trade debtors		19,520	20,690
Balance at bank and cash in hand		2,650	1,124
Stock - consumable sundries		200	200
Stock - trade		18,109	14,384
		<u>40,479</u>	<u>36,398</u>
<u>CURRENT LIABILITIES</u>			
Amounts falling due within one year		<u>39,278</u>	<u>32,580</u>
<u>NET CURRENT ASSETS</u>		<u>1,307</u>	<u>3,990</u>
<u>TOTAL ASSETS LESS</u>		<u>£ 4,207</u>	<u>£ 8,340</u>
<u>CAPITAL & RESERVES</u>			
Share capital	4	2	2
Profit and loss account		<u>4,205</u>	<u>8,338</u>
<u>SHAREHOLDERS FUNDS</u>		<u>£ 4,207</u>	<u>£ 8,340</u>

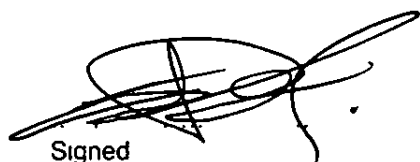
For the year ended 31st December 2009, the Company was entitled to exemption under subsection 1 of section 477 of the Companies Act 2006

Directors' responsibilities

- The Members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
- The directors acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on 2nd April 2010 and signed on their behalf by


Signed

C H DECRUZ
(Director)

The accompanying notes form an integral part of these Accounts

The notes on page 2 and 3 form an integral part of these accounts

C & R GIFTS & BOOKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

a Basis of accounting

The financial statements are prepared under the historical cost convention and the Financial Reporting Standard for Smaller Entities (effective April 2008)

b Turnover

Turnover represents revenue recognised in the accounts. Revenue is recognised when the Company fulfils its contractual obligations to customers by supplying services and excludes value added tax

c Depreciation

Depreciation is provided using the following rates and bases to reduce by annual instalments the cost of the tangible assets over their estimated useful lives -

Goodwill	25% - straight line basis
Fixtures & fittings	25% - straight line basis

d Stock

Stock is valued at the lower of cost and net realisable value

e Leasing and hire purchase

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term

f Deferred taxation

Deferred taxation is recognised in respect of all material timing differences that have originated by the balance sheet date

C & R GIFTS & BOOKS LTD

NOTES TO THE ABBREVIATED ACCOUNTS - 31ST DECEMBER 2009

3 FIXED ASSETS

	<u>Goodwill</u>	<u>Equipment</u>	<u>Total</u>
<u>Cost</u>			
As at 1st January 2009	-	-	-
Additions	5,000	800	5,800
Disposals	-	-	-
As at 31st December 2009	<u>5,000</u>	<u>800</u>	<u>5,800</u>
<u>Depreciation</u>			
As at 1st January 2009	-	-	-
Charge for the year	2,500	400	2,900
On disposals	-	-	-
As at 31st December 2008	<u>2,500</u>	<u>400</u>	<u>2,900</u>
<u>Net book value</u>			
As at 1st January 2009	£ -	-	-
As at 31st December 2008	<u>£ 2,500</u>	<u>400</u>	<u>2,900</u>

4 CALLED UP SHARE CAPITAL

	<u>2009</u>	<u>2008</u>
<u>Authorised</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Allotted, issued and fully paid</u>		
Ordinary shares of £1 each	<u>100</u>	<u>100</u>