

DAXER LIMITED

The director presents his annual report and the financial statements for the period ended 31 March 2009.

1. PRINCIPAL ACTIVITY OF THE COMPANY

The principal activity of the company is that of General Commercial Company.

2. STATE OF THE COMPANY'S AFFAIRS

The profit and loss account for the period ended on 31 March 2009 and the balance sheet as at that date are attached hereto and show clearly the state of the Company's affairs.

3. RESULTS AND DIVIDENDS

The results for the period are set out in detail on page 4.

4. DIRECTORS

The following is the present director of the company and his interest in the shares of the company is as follows:-

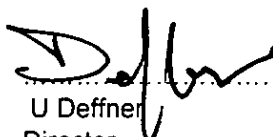
	31.03.2009	
U Deffner	5	Ordinary shares of £1 each.
R Molnar	5	

5. SECRETARY

U Deffner is the secretary of the company.

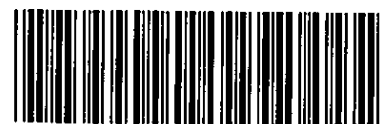
Advantage has been taken in the preparation of the director's report of the special exemption applicable to small companies conferred by Part II of Section 8 of the Companies Act 1985.

By order of the Board


 U Deffner
 Director

Bryther
 Harpsden Way
 Henley on Thames
 Oxon
 ORG9 1NS

7/7/ 2009



STATEMENT OF DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of profit or loss of the company for that period. In preparing those financial statements, the director is required to:

Select suitable accounting policies and then apply them consistently.

Make judgements and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.

Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable him to ensure that the financial statements comply with the Companies Act 1985. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

DAXER LIMITED
PROFIT & LOSS ACCOUNT
FOR THE PERIOD 28 DECEMBER 2007 TO 31 MARCH 2009

	Notes	2009
Turnover	1	130915
Administrative Expenses	2 & 3	<u>84977</u>
Operating Profit		45938
Interest Received	4	<u>0</u>
		45938
Tax on profit on ordinary activities	5	<u>9552</u>
		36386
Dividends paid	6	<u><u>19600</u></u>
		19600
Retained profit for the financial period	13	<u><u>16786</u></u>

There were no recognised gains or losses other than those recorded in the profit and loss account.

The notes on pages 6 to 8 form an integral part of these accounts.

DAXER LIMITED

BALANCE SHEET AS AT 31 MARCH 2009

	Notes	2009 £
FIXED ASSETS		
Tangible Assets	7	0
CURRENT ASSETS		
Sundry Debtors	9	260
Cash at Bank		<u>28785</u>
		29045
CREDITORS		
Amounts falling due within one year	10	<u><u>12249</u></u>
NET CURRENT ASSETS (LIABILITIES)		<u>16796</u>
		16796
NET ASSETS		16796
CAPITAL AND RESERVES		
Called up share capital	12	10
Profit & loss account	13	<u>16786</u>
		<u><u>16796</u></u>

Advantage has been taken in the preparation of the accounts of the special exemptions conferred by Part 1 of Schedule 8 to the Companies Act 1985 on the grounds that the company qualifies as a small company.

The director considers that for the period ended 31 March 2009 the company was entitled to exemption under subsection 1 of Section 249A of the Companies Act 1985. No member or members have deposited a notice requesting an audit for the current financial year under subsection 2 of Section 249B of the Act.

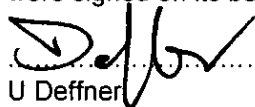
As set out on page 2 the director acknowledges his responsibility for

- 1) Ensuring the company keeps accounting records which comply with Section 221; and
- 2) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit for the financial year in accordance with Section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to this company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These financial statements were approved by the board of directors on
were signed on its behalf:

7/7/2009 and



Director

U Deffner

The notes on pages 6 to 8 form an integral part of these accounts.

DAXER LIMITED

NOTES TO THE ACCOUNTS

1. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the Company's accounts.

a)Basis of Accounting

The accounts have been prepared under historic cost convention.

b)Depreciation

Depreciation is being provided using the reduced balance method in order to write off the cost of the fixed assets over their anticipated useful lives. The rates used are as follows:-

Equipment	25%
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d)Taxation

The charge for taxation is based on profit for the year and takes into account taxation deferred because of timing differences between the treatment of certain items for accounting and taxation purposes.

2. OPERATING PROFIT

2009

£

Operating profit is stated after charging:
Depreciation of fixed assets

0

3. DIRECTORS REMUNERATION

2009

£

Director's emoluments

3200

4. INTEREST RECEIVED

2009

£

Bank interest received

0

5. TAXATION

2009

£

UK corporation tax
on the profit for the year on ordinary activities

9552

9552

DAXER LIMITED

NOTES TO THE ACCOUNTS
(Continued)

6. DIVIDENDS	2009
	£
Dividends paid	<u>19600</u>

7. TANGIBLE FIXED ASSETS

Additions	<u>0</u>
Balance 31.03.2009	<u>0</u>

Amortisation	
Charge for year	<u>0</u>
Balance 31.03.2009	<u>0</u>

Net book value	
At 31.03.2009	<u>0</u>

8. DEBTORS	2009
	£
Trade debtors	260
Prepaid expenditure	<u>0</u>
	<u>260</u>

9. CREDITORS: amounts falling due within one year	2009
	£
Accruals	2627
Directors current accounts	-10
Corporation tax	9552
Other taxation & social security	<u>80</u>
	<u>12249</u>

DAXER LIMITED
NOTES TO THE ACCOUNTS
(Continued)

11. CALLED UP SHARE CAPITAL

	2009
	£
Authorised	
Ordinary Shares at 10p each	<u>1000</u>
Allotted, called up and fully paid	
Ordinary shares of 10p each	
Issued during the period	<u>1000</u>
As at end of period	<u>1000</u>

12. RESERVES

	Profit and Loss account
Profit for the period	36386
Dividends paid	<u>19600</u>
At end of period	<u>16786</u>