

**Report of the Directors and**  
**Financial Statements**  
**for the Year Ended 31st October 2015**  
**for**  
**Highlands Holdings Ltd**

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**for the Year Ended 31st October 2015**

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**Highlands Holdings Ltd**

**Company Information**  
**for the Year Ended 31st October 2015**

**DIRECTORS:**

R A Searby  
A H Pontin  
C J Pontin  
B W Pontin  
T P Pontin

**SECRETARY:**

R A Searby

**REGISTERED OFFICE:**

Oxford House  
Highlands Lane  
Henley On Thames  
Oxfordshire  
RG9 4PS

**REGISTERED NUMBER:**

06460632 (England and Wales)

**Report of the Directors**  
**for the Year Ended 31st October 2015**

The directors present their report with the financial statements of the company for the year ended 31st October 2015.

**PRINCIPAL ACTIVITY**

The company is a holding company. It owns the entire share capital of Associated Properties UK Limited, a company developing a property in Henley-on-Thames, Oxfordshire.

**DIVIDENDS**

The directors do not recommend payment of a dividend.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1st November 2014 to the date of this report.

R A Searby  
A H Pontin  
C J Pontin  
B W Pontin  
T P Pontin

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**AUDITORS**

The company does not need an audit.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**



.....  
Director

Date: 16 March 2016

**Highlands Holdings Ltd****Profit and Loss Account  
for the Year Ended 31st October 2015**

	Notes	Year Ended 31.10.13 £	Year ended 31.10.12 £
<b>TURNOVER</b>		-	-
<b>OPERATING PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	3	-	-
Tax on profit on ordinary activities	4	-	-
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		-	-
<b>PROFIT FOR THE YEAR</b>		-	-
		-	-
<b>RETAINED PROFIT CARRIED FORWARD</b>		-	-

The notes form part of these financial statements

**Highlands Holdings Ltd**

**Balance Sheet**  
**31st October 2015**

	Notes	31.10.13 £	£	31.10.12 £	£
<b>FIXED ASSETS</b>					
Investments	5		1,100,245		1,100,245
<b>CURRENT ASSETS</b>					
Debtors	6	<u>432</u>		<u>432</u>	
<b>NET CURRENT ASSETS</b>			<u>432</u>		<u>432</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,100,677</u>		<u>1,100,677</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	7		480		480
Share premium	8		<u>1,100,197</u>		<u>1,100,197</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,100,677</u>		<u>1,100,677</u>


For the year ending 31 October 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 16 March 2016 and were signed on its behalf by:

  
.....  
R A Searby - Director

The notes form part of these financial statements

**Notes to the Financial Statements**  
**for the Year Ended 31st October 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective October 2008).

The company was dormant throughout the current year and previous period.

**Taxation**

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantially enacted by the balance sheet date.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**2. STAFF COSTS**

No directors or employees have received any remuneration during the period. There were no employees other than the directors.

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	Year Ended 31.10.13 £	Year ended 31.10.12 £
Directors' remuneration and other benefits etc	—	—

**4. TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 31st October 2015 nor for the period ended 31st October 2014.

**5. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>COST</b>	
At 1st November 2014 and 31st October 2015	<u>1,100,245</u>
<b>NET BOOK VALUE</b>	
At 31st October 2015	<u>1,100,245</u>
At 31st October 2014	<u>1,100,245</u>

**Highlands Holdings Ltd**

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st October 2015**

**5. FIXED ASSET INVESTMENTS - continued**

The company owns the entire issued share capital of Associated Properties UK Limited, a property development company incorporated in England and Wales.

Details of Net Assets and Profits of the company's subsidiary, which is not consolidated, are as follows:

Associated Properties UK Limited

Net Assets 30 October 2015	£2,478,627
Net Assets 30 October 2014	£2,447,683

Profit 30 October 2015	£30,944
Profit 30 October 2014	£40,133

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.4.10	30.4.09
	£	£
Other debtors	<u>432</u>	<u>432</u>

**7. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.4.10	30.4.09
			£	£
48,000	Ordinary	1p	<u>480</u>	<u>480</u>

**8. RESERVES**

	Share premium £
At 1st November 2014	<u>1,100,197</u>
At 31st October 2015	<u>1,100,197</u>