

REGISTRAR'S
COPY

Company Registration No. 6460526 (England and Wales)

JESSICA MCCORMACK LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011



JESSICA MCCORMACK LIMITED

CONTENTS

| | Page |
|-----------------------------------|-------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the abbreviated accounts | 3 - 4 |

JESSICA MCCORMACK LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2011

| | Notes | 2011 £ | £ | 2010 £ | £ |
|--|-------|-----------|-----------|-----------|-----------|
| Fixed assets | | | | | |
| Tangible assets | 2 | | 52,659 | | 32,272 |
| Current assets | | | | | |
| Stocks | | 428,204 | | 79,122 | |
| Debtors | | 129,662 | | 36,118 | |
| Cash at bank and in hand | | 58,966 | | 15,101 | |
| | | 616,832 | | 130,341 | |
| Creditors' amounts falling due within one year | | (116,931) | | (639,421) | |
| Net current assets/(liabilities) | | | 499,901 | | (509,080) |
| Total assets less current liabilities | | | 552,560 | | (476,808) |
| Creditors' amounts falling due after more than one year | | | (844,911) | | - |
| | | | (292,351) | | (476,808) |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 100 | | 100 |
| Profit and loss account | | | (292,451) | | (476,908) |
| Shareholders' funds | | | (292,351) | | (476,808) |

JESSICA MCCORMACK LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2011

For the financial year ended 31 December 2011 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 21 June 2012



M G Rosenfeld
Director

Company Registration No 6460526

JESSICA MCCORMACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of the assumption depends upon the continued financial support of other connected companies.

If the company were unable to continue in existence for the foreseeable future, adjustments would have to be made to reduce the balance sheet values of assets to their recoverable amounts and to provide for any further liabilities that might arise.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

| | |
|--------------------------------|---------------------------------|
| Land and buildings Leasehold | over lease term |
| Fixtures, fittings & equipment | 25% per annum on net book value |

JESSICA MCCORMACK LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2011

2 Fixed assets

| | Tangible assets £ |
|-----------------------|-------------------------|
| Cost | |
| At 1 January 2011 | 62,397 |
| Additions | 75,229 |
| At 31 December 2011 | <u>137,626</u> |
| Depreciation | |
| At 1 January 2011 | 30,125 |
| Charge for the year | 54,842 |
| At 31 December 2011 | <u>84,967</u> |
| Net book value | |
| At 31 December 2011 | <u>52,659</u> |
| At 31 December 2010 | <u>32,272</u> |

3 Share capital

| | 2011 £ | 2010 £ |
|---|------------|------------|
| Allotted, called up and fully paid | | |
| 100 Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

4 Control

The company is owned by M G Rosenfeld

