REGISTERED NUMBER: 6460526 (England and Wales)

Abbreviated Unaudited Accounts

for the Period 27 December 2007 to 31 December 2008

<u>for</u>

Jessica McCormack Ltd

SALURDAT



PC4 05/09/2009 COMPANIES HOUSE

17

Contents of the Abbreviated Accounts for the Period 27 December 2007 to 31 December 2008

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Company Information for the Period 27 December 2007 to 31 December 2008

DIRECTOR:

Miss J McCormack

SECRETARY:

G Burton

REGISTERED OFFICE:

11 Hatton Garden

London EC1N 8AH

REGISTERED NUMBER:

6460526 (England and Wales)

ACCOUNTANTS:

Outsource Bookkeeping and Management Services

(OBMS) Limited

4th Floor

11 Hatton Garden

London EC1N 8AH

Abbreviated Balance Sheet

31 December 2008

	Notes	£	£
FIXED ASSETS	•		
Tangible assets	2		26,195
CURRENT ASSETS			
Stocks		169,935	
Debtors		20,878	
Cash at bank and in hand		3,603	
		194,416	
CREDITORS		•	
Amounts falling due within one year		443,726	
NET CURRENT LIABILITIES			(249,310)
TOTAL ASSETS LESS CURRENT			
LIABILITIES			(223,115)
CREDITORS			
Amounts falling due after more than one			
year			1,049
NET LIABILITIES			(224,164)
			====
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			(224,264)
SHAREHOLDERS' FUNDS			(224, 164)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 31 December 2008.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued 31 December 2008

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 24 Aug. of and were signed by:

Notes to the Abbreviated Accounts for the Period 27 December 2007 to 31 December 2008

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful

Plant and machinery etc

- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Total

2. TANGIBLE FIXED ASSETS

	£
COST Additions	34,927
At 31 December 2008	34,927
DEPRECIATION Charge for period	8,732
At 31 December 2008	8,732
NET BOOK VALUE At 31 December 2008	<u>26,195</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number: Class:

Nominal value: 100

£ 100 Ordinary 1