

CHRIST CHURCH HAYWARDS
HEATH

Report and Accounts

year ended 31 December 2015

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COMPANIES HOUSE

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CHRIST CHURCH HAYWARDS HEATH

FOR THE YEAR ENDED 31 DECEMBER 2015

COMPANY INFORMATION

Directors/Trustees	L White N McQuaker G Nicholls M Ventham A Warburton N Jones
Church Elders	L White N Jones N McQuaker G Nicholls M Ventham
Governing Document	Memorandum and Articles of Association dated 27 December 2007
Company Registration Number	6459931
Charity Registration Number	1122949
Registered Office	Strouds, Church Lane Horsted Keynes Haywards Heath West Sussex RH17 7AY
Independent Examiner	Marie-Claire Yeo ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB
Bankers	HSBC Bank plc

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, The Memorandum and Articles of Association (MEMARTS), and constitutes a limited company, limited by guarantee, as defined by the Companies Act 1985.

Organisation and Management

The charity is the legal entity managing the assets of the church organisation known as Christ Church Haywards Heath. The overall responsibility for the activities of the charity rest with the church elders who are also Trustees of the charity. The trustees will as far as possible conduct the business of the Charity in accordance with the decisions taken by the Church and in accordance with the decision-making process outlined in the Church's Handbook whilst complying with all company and charity law requirements.

Recruitment and appointment of new trustees

The trustees shall not be subject to retirement by rotation. The term of office of a trustee shall continue until he retires or is removed in accordance with the relevant provisions of the articles.

No person may be appointed as a trustee unless he is recommended by the Elders of the Church except at any time when there are fewer than two Elders of the Church or none; unless he has attained the age of 18 years; in circumstances such that, had he already been a trustee, he would have been disqualified; unless he subscribes to the Statement of Beliefs set out in the schedule to the memorandum; unless his personal lifestyle conduct and practice is consistent with the practice of the Statement of Beliefs and traditional biblical Christian standards of behaviour as set out by the trustees in their Code of Practice issued from time to time; unless he is a member of Christ Church Haywards Heath; and unless he is an Elder of the Church or is approved by the Church to be appointed a trustee in place of an Elder

Employment by the Charity is restricted to evangelical Christians being those who shall have first signed the Statement of Beliefs and whose personal lifestyle conduct and practice is consistent with the practice of the Statement of Beliefs and traditional biblical Christian standards of behaviour as set out by the trustees in their Code of Practice issued from time to time and who shall have first signed the said Code of Practice at the commencement of their employment

OBJECTIVES AND ACTIVITIES

Objectives

The Charity's objects are fully detailed in the MEMARTS but in summary they are:

- (1) to advance and practise the Christian faith in accordance with the Statement of Beliefs appearing in the Schedule hereto in Haywards Heath and in such other parts of the United Kingdom or the world as the Trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the Charity;

- (2) to relieve sickness distress and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, education and support and by the promotion of spiritual and physical well-being in the said location and in such other parts of the United Kingdom or the world as the Trustees from time to time may think fit.

Statement of Beliefs

(1) God

There is one God, who exists eternally in three distinct but equal persons: the Father, the Son and the Holy Spirit. God is unchangeable in his holiness, justice, wisdom and love. He is the almighty Creator, Saviour and Judge, who sustains and governs all things according to his sovereign will for his own glory.

(2) The Bible

God has revealed himself in the Bible, which consists of the Old and New Testaments alone. Every word was inspired by God through human authors, so that the Bible as originally given is in its entirety the Word of God, without error and fully reliable in fact and doctrine. The Bible alone is the complete, final, sufficient and authoritative revelation of God's will for mankind and for the belief and conduct of the Church and of the individual believer.

(3) The Human Race

All men and women, being created in the image of God, have inherent and equal dignity and worth. Their greatest purpose is to obey, worship and love God. As a result of the fall of our first parents, every aspect of human nature has been corrupted and all men and women are without spiritual life, guilty sinners and hostile to God. Every person is therefore under the just condemnation of God and needs to be born again, forgiven and reconciled to God in order to know and please him.

(4) The Lord Jesus Christ

The Lord Jesus Christ is fully God and fully man. He was conceived by the Holy Spirit, born of a virgin, and lived a sinless life in obedience to the Father. He taught with authority and all his words are trustworthy. On the cross he died in the place of sinners, bearing God's punishment for their sin, redeeming them by his blood. He rose from the dead and in his resurrection body ascended into heaven, where he is exalted as Lord of all. He intercedes for his people in the presence of the Father.

(5) Salvation

Salvation is entirely a work of God's grace and cannot be earned or deserved. God in love chose his people before the world began so that they might be conformed to the image of his Son and receive all the blessings of eternal life. Salvation has been accomplished by the Lord Jesus Christ and is offered to all in the gospel. Those whom the Father chose are given new life through the Spirit, who convicts them of their sin and grants repentance and faith. All who repent of their sins and who believe in Christ are forgiven, justified by faith alone, adopted into the family of God, sanctified, and finally glorified in heaven.

(6) The Holy Spirit

The Holy Spirit has been sent from heaven to glorify the Lord Jesus Christ. He applies Christ's work of salvation to sinners as he imparts spiritual life and gives a true understanding of the Scriptures. He lives in all believers, bringing assurance of salvation and producing increasing likeness to Christ. It is by his Spirit that Christ builds and sanctifies his Church, equipping and empowering its members to serve him.

(7) The Church

The universal Church is the body of which Christ is the head and to which all who are saved belong. It is made visible in local churches, which are congregations of believers who are committed to each other for the teaching of the Word, for fellowship, for the Lord's Supper and for prayer. To local churches is committed the defence and proclamation of the gospel, the recognition and use of Christ's gifts, and the care and discipline of the people of God. The unity of the body of Christ is expressed within and between local churches by mutual love, respect, care and encouragement.

(8) Baptism and the Lord's Supper

Baptism and the Lord's Supper have been given by Christ as visible signs of the gospel. Baptism is a sign of union with Christ and of entry into his Church. It does not impart spiritual life or wash away sin, but symbolises the cleansing that is received by faith alone. The Lord's Supper is a commemoration of Christ's sacrifice offered once for all and a sign of continued union with him and with his Church. Its benefits are received by faith.

(9) The Future

The Lord Jesus Christ will return in glory. He will raise the dead and judge the world in righteousness. The wicked will be sent to eternal punishment and the righteous will be welcomed into a life of eternal joy in fellowship with God. God will make all things new and will be glorified forever.

Activities

In furtherance of the objects, the Charity is permitted to raise money, purchase or lease land and premises, and to invite donations by way of charitable giving, loans and other income to cover costs of charitable activities. It is also permitted to enter into partnerships with other charities, commercial and non-commercial organisations and local authorities to work together on community projects and to undertake, facilitate or support the co-ordination and networking of other Christian agencies fulfilling the same or similar objects with the aim of making the most strategic and effective use of resources including personnel, expertise and finance in the same or similar locations or projects.

ACHIEVEMENT AND PERFORMANCE

2015 was a year of encouragement for the Church. Numbers attending the Sunday services of the Church increased throughout the year and this was reflected in the growth in membership from 117 at the start of the year to 135 by the time of writing in May 2016. Having refurbished and extended the capacity of the main Church building in 2010/11, we are now having to work hard to fit everybody into the main hall on a Sunday morning. We celebrated a number of Baptisms during the year as people committed their lives to following Jesus Christ in response to hearing the good news about what his death on the cross and subsequent resurrection has achieved for them. While the number of baptisms is still relatively small, we continue to pray that more and more people will realise that the Bible's offer of salvation in Jesus is a compelling offer available to all, irrespective of ethnic background, gender or personal history.

The growth in members has also enabled the Church to maintain and in some cases expand its ability to achieve its objectives. In conjunction with the continuing and increased generosity of existing members, the additional members contributing financially to the Church has resulted in increased stability of the Church's financial position. This has allowed us to both to reverse pay cuts taken voluntarily by staff in 2013 and also to increase our financial support to missionaries serving overseas and also to the local Christian Café run by the Saltworkz Charity in Haywards Heath. Collections have also been organised for work to relieve poverty, most notably abroad where members have given substantial sums to appeals including Tear Fund's disaster relief appeals following the refugee crisis in Syria and Iraq.

We have also seen growth in the numbers attending our various youth works run during the week and also our Exploring Christianity courses which enable people to learn about and question the teaching of the Bible in an informal setting. We are particularly excited at being able to support a new venture, run by the Saltworkz café with the support of Affinity Sutton, aimed at providing a place for young people from the neighbouring Bentswood Estate in Haywards Heath to meet on a Wednesday evening.

Financial Performance

Total income (£229k up £27k from 2014)

Donations and legacies increased by £23k to £201k in 2015. Around £19k of this reflected a generous one-off donation by a member. Only 2-3 years ago the Charity was projecting a significant reduction in donations from members and in 2015 there was a further anticipated £17k reduction in donations received from external supporting institutions. We see God's generous provision for us that we are able to report not a significant decline but a small increase in underlying giving excluding one off donations. This has come in roughly equal measure through increased giving from long term members and giving from new members who have joined since 2013.

Investment income has increased by £3k in 2015. The 2014 comparative figure includes a one-off back dated rent payment from Mayflower Playgroup which hires the Church building during the week. Excluding this, investment income increased by £8k reflecting an insurance settlement in lieu of future costs that may arise following a flood in the Church building during 2015. Having taken expert advice, the Trustees are comfortable that existing maintenance reserves should be adequate to cover any additional costs arising from any left over damp as a result of the flood.

Income from Charitable activities includes money collected from those attending various activities in the Church such as Youth work. In general most of this income is matched directly with expenditure related to these activities.

Total expenditure (£241k up £44.5k from 2014)

The increased giving during 2015 by those committed in membership to the Church has allowed the Trustees to reverse the pay cuts taken voluntarily by staff during 2013. This has been implemented in phases with the changes made during 2015 adding around £8k to expenditure compared with 2014. We are grateful to the staff for willingly making such a financial sacrifice in 2013 without the immediate prospect of the cuts being reversed. We believe this reflects their trust in a God who delights to provide for his people and are ourselves delighted to have been able to reverse these cuts as a small demonstration of God's faithfulness to those who place their trust in him.

£40k of the increased expenditure during 2015 reflects one off costs recognised in connection with the Church's ongoing support of the Saltworkz Charity (see note 13 to the accounts). £30k reflects a provision against an existing loan to Saltworkz and a further £10k reflects a commitment by the Church to support necessary expenditure during 2016 should Saltworkz income be insufficient to cover this.

Aside from this, expenditure fell slightly compared with 2014 reflecting reduced depreciation charges as furniture and fittings reached zero net book value during 2015. This was offset partially by increased expenditure to renew equipment used by the Church.

General reserves

A summary of the Charity's reserves policy is included below. General cash reserves at the end of 2015 were above the policy target of 4-6 months of expenditure following the higher than budgeted income during

2015. General cash reserves are projected to return to target levels by the end of June 2016 following the repayment of some loans.

RELATED PARTIES

Five of the six trustees are also trustees for Saltworkz Ltd which has received a loan from Christ Church Haywards Heath and has also received regular annual donations. There are no plans to require the repayment of the loan in the medium term.

Five of the six trustees are also trustees for Mayflower Playgroup which operates a playgroup using the Church premises and pays rent to the Church.

One of the trustees is a trustee of the Sussex Gospel Partnership which received a donation from Christ Church and which pays rent to the Church for use of the Church building.

RISK MANAGEMENT

Over this period the Trustees have considered the risks to which the charity is exposed and believe they have put appropriate controls in place to provide reasonable assurance against fraud, loss and error. In particular

- Insurances are in place to cover theft, damage and third party liabilities
- Training for staff such as health and safety food hygiene and first aid to ensure safe working conditions and the safety of the public using the facilities of the church building.
- There is a financial plan developed by the financial committee and proposed by the elder responsible (Nigel Jones) which is regularly discussed and agreed by the members. In addition, significant expenditure outside the budget (typically, over £500) will be discussed and agreed separately by the church members or finance team.
- There is regular review by all trustees against aims and objectives ensuring strategic direction is followed.

RESERVES POLICY

The trustees have adopted a formal Reserves Policy. In summary this policy requires the Trustees to seek to hold reserves sufficient to cover

1. Designated reserves - Investment in land and property strategic to the Church's activities and income
2. Specific reserves – reserves that may be needed from time to time to fund specific large expenditure
3. General reserves – reserves held against day to day operational risks, in particular to provide a period of 12-18 months for the Trustees to seek to replace a material loss of income before a significant rationalisation plan would need to be implemented. General reserves would normally be expected to cover around 4-6 months of regular underlying expenditure.

PRINCIPAL FUNDING SOURCES

The principal funding sources are:

- Regular giving from the church members and other visitors to the church
- Rental income
 - From the house adjacent to the church building (49 New England Road)
 - From Mayflower Playgroup and Sussex Gospel Partnership use of the church building.
- Occasional donations from other churches, charities or local authorities

PUBLIC BENEFIT

The trustees have complied with the duty in section 4 of the 2006 Charities Act to have due regard to guidance published by the Charity Commission in respect of public benefit.

POST BALANCE SHEET EVENTS

Loans for £135,000 were due for repayment in the first half of 2016. £20,000 of these loans have been extended for a further 3 years and a Church member has provided an additional loan of £50,000 for 3 years. This new loan, together with £65,000 reserves built up following higher than budget income over the last 2 years, has enabled repayment of the loan for £115,000 during the first half of 2016.

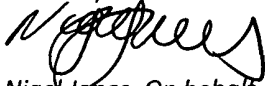
The new loan has a break clause that enables the lender to terminate the loan by giving 6 months' notice. The Trustees are comfortable that the financial risk to the Charity of an early repayment is sufficiently mitigated by a number of factors including the low probability of early redemption, Christ Church's tested ability to borrow an equivalent sum commercially, the option to sell the Church's investment property should it be required to raise cash and the level of general reserves held currently by the Charity.

CONCLUSIONS

As Trustees we continue to acknowledge the provision of God in the increases in the number of local members and a growing congregation but even more for what we were able to do in explaining and demonstrating the gospel to many people in the local community and support of God's work throughout the world.

God's provision is demonstrated in the recent history of the Church. Having embarked on a major building project in 2010 and endured some difficult financial challenges as a result, we are now seeing the fruits of that investment with the building filled to near its capacity on Sunday mornings and a stable financial position. The Church Elders are leading the Church through a period of consideration and prayer for how we can grow in our ability to serve God including being of even greater benefit to more people in our local community and beyond

We continue to trust that we will know God's help as we seek to make known the glory of His son Jesus' kingdom. And we continue to be grateful to so many of his people within the Church who devote themselves selflessly to this end.



Nigel Jones, On behalf of the Elders and Trustees, July 2016.

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF**

CHRIST CHURCH HAYWARDS HEATH

I have examined the accounts for the year ended 31 December 2015 on pages 9 to 15 following which have been prepared on the basis of the accounting policies set out on page 11.

Respective Responsibilities of Directors/Trustees and Examiner

The directors/trustees of the company are responsible for the preparation of accounts; they consider that the audit requirements under section 144 of the Charities Act 2011 do not apply but that an independent examination is needed. I have been appointed to conduct an Independent Examination required by section 145 of the Charities Act 2011 and to report in accordance with the regulations made under section 145 of that Act. It is my responsibility to examine the accounts, without performing an audit, and to report to the trustees.

Having satisfied myself that the company is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

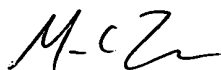
- (1) examine the accounts under section 145 of the Charities Act 2011;
- (2) follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011;
- (3) state whether particular matters have come to my attention.

Basis of Examiner's Statement

This report is in respect of an examination carried out under section 145 of the Charities Act 2011, and in accordance with the general directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity, and a comparison of the accounts presented with those records. It also includes a review of the accounts and making such enquiries as are necessary for the purpose of this report. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Examiner's Statement

Based on my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect, accounting records have not been kept in accordance with section 386 of the Companies Act 2006, or that the accounts presented do not accord with those records, or comply with the accounting requirements of section 396 of the Companies Act 2006. No matter has come to my notice in connection with my examination to which, in my opinion, attention should be drawn to enable a proper understanding of the accounts.



Marie-Claire Yeo ACA

For and on behalf of:
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

13 September 2016

CHRIST CHURCH HAYWARDS HEATH
Statement of Financial Activities
FOR THE YEAR ENDED 31 DECEMBER 2015
Summary Income and Expenditure Account

	Note	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2015 £	Total Funds 2014 £
Income and endowments from:						
Donations and legacies	2a	179,495	21,857	-	201,352	178,447
Investments	2b	21,692	-	-	21,692	18,893
Charitable activities	2c	6,280	-	-	6,280	4,902
Total Income and endowments		207,467	21,857	-	229,324	202,242
Expenditure on						
Raising funds		-	-	-	-	192
Charitable activities	3	225,830	15,474	-	241,305	196,745
Total expenditure		225,830	15,474	-	241,305	196,937
Net gains/(losses) on investments		-	-	-	-	-
Net income/(expenditure)		(18,364)	6,383	-	(11,981)	5,305
Transfers between funds	12	7,764	(7,764)	-	-	-
Other recognised gains/(losses)		-	-	-	-	-
Fund balances at 1 January 2015		1,140,023	16,837	-	1,156,860	1,151,554
Fund balances at 31 December 2015		1,129,423	15,456	-	1,144,879	1,156,859

Movements on reserves and all recognised gains and losses are shown above.

The notes on page 11-15 form part of these accounts.

CHRIST CHURCH HAYWARDS HEATH

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Note	Unrestricted Funds	Restricted Funds	TOTAL 2015	TOTAL 2014
		£	£	£	£
FIXED ASSETS					
Tangible assets	6	901,151	-	901,151	924,594
Investments	7	300,000	-	300,000	300,000
		1,201,151	-	1,201,151	1,224,594
CURRENT ASSETS					
Debtors	8	21,461	-	21,460	35,575
Cash at bank	9	110,550	15,456	126,007	91,891
		132,011	15,456	147,467	127,466
CURRENT LIABILITIES					
Liabilities falling due within one year	10	141,283		141,283	42,640
Net Current Assets		- 9,272	15,456	6,184	84,826
Liabilities falling due after one year	11	62,456	-	62,456	152,562
NET ASSETS		1,129,423	15,456	1,144,879	1,156,858
FUND BALANCES					
Unrestricted funds	12				
General Funds		112,233		112,233	109,633
Designated funds		1,017,190		1,017,190	1,030,389
Restricted Funds	12		15,456	15,456	16,836
		1,129,423	15,456	1,144,879	1,156,858

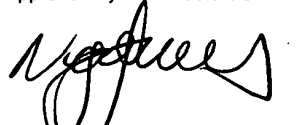
For the year ended 31 December 2015, the company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

Responsibilities of directors/trustees:

- The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with Section 476 of the Companies Act - however, in accordance with Section 145 of the Charities Act 2011 the accounts have been examined by an independent examiner whose report forms part of this document.
- The directors/trustees acknowledge their responsibilities for complying with the requirements of the Companies Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Directors and signed on their behalf on the 2nd September 2016 by:



N Jones

Company number: 6459931

Charity number: 1122949

The notes on page 11-15 form part of these accounts.

CHRIST CHURCH HAYWARDS HEATH

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting Policies

The accounts have been prepared under the historic cost convention, in accordance with applicable accounting standards and follow the FRS102 Statement of Recommended Practice: Accounting by Charities 2015. The following are the accounting policies which have been applied in dealing with material items:-

a) Donated and grant income:

Donated income and grants receivable are taken into account when received by the charity. Income received in circumstances where a claim for repayment of tax has been or will be made to HM Revenue & Customs is grossed up for the tax recoverable. Any amount of tax reclaimed from HM Revenue & Customs but not yet received is shown within the charity's debtors.

b) Other income and expenditure:

Investment income is taken into account when receivable and expenditure, including irrecoverable VAT, when incurred by the charity, regardless of when payment is made. Grants payable are taken into account at the earlier of when they are paid or become constructive obligations.

c) Funds:

Unrestricted funds are donations and other income received or generated for the objects of the charity without specified purpose and are available for purposes as directed by the trustees. Restricted funds are amounts received where the donor has specified the purpose for which it should be used.

d) Fixed assets and depreciation:

Fixed assets acquired for use by the charity are capitalised and depreciated over their estimated useful life unless they cost less than £1,000 when they are written off on purchase.

Depreciation periods are as follows:

Freehold land	Not depreciated
Investment property	Not depreciated
Freehold buildings	Over 50 years
Equipment	Between 3 and 7 years

e) Pension costs:

The company makes payments into the personal pension schemes of some staff. These payments are taken into account when incurred regardless of when payment is made.

f) Taxation

The company is a registered charity and is exempt from taxation under the Income & Corporation Taxes Acts.

g) Cashflow statement

The company has taken advantage of the exemption provided by the FRS 102 SORP and has not prepared a Cash Flow Statement for the year.

2a Donations and legacies	Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
General donations	146,398	20,390	166,788	153,622
Tax recoverable	33,097	1,467	34,564	24,825
	<u>179,495</u>	<u>21,857</u>	<u>201,352</u>	<u>178,447</u>
2b Income from Investments				
Interest Received	21	-	21	27
Insurance settlement	7,968	-	7,968	0
Rental Income	13,703	-	13,703	18,866
	<u>21,692</u>	<u>-</u>	<u>21,692</u>	<u>18,893</u>
2c Income from Charitable activities				
Groups income (Childrens clubs)	5,391	-	5,391	3,108
Other income	889	0	889	1,794
	<u>6,280</u>	<u>-</u>	<u>6,280</u>	<u>4,902</u>

Rental income is made up of £10,200 (£10,200 in 2014) from 49 NER, £2703 (£7,466 in 2014) from Mayflower playgroup, and £800 (£1200 in 2014) from Sussex Gospel Partnership.

CHRIST CHURCH HAYWARDS HEATH

**Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2015**

3 Expenditure on charitable activities

		Unrestricted Funds	Restricted Funds	Total 2015	Total 2014
		£	£	£	£
a Direct Charitable Costs					
Employment costs - ministry staff		57,801	4,667	62,468	56,964
Accommodation costs	Note 5	37,766	-	37,766	37,143
Church premises costs (incl depreciation)		33,721	-	33,721	41,319
Other ministry costs		6,305	-	6,305	6,330
Outreach		2,363	-	2,363	6,151
Youth and children's groups		3,302	-	3,302	3,000
Grants payable	Note 4	29,692	-	29,692	15,980
Provision against loans made to related Charity	Note 13	30,000	-	30,000	-
		<u>200,950</u>	<u>4,667</u>	<u>205,617</u>	<u>166,887</u>
b Support & Administration					
Employment costs - administrative staff		6,144	8,730	14,874	14,948
Church office costs		5,783	-	5,783	5,554
Investment Property Costs		2,492	-	2,492	-
Subscriptions		3,376	-	3,376	2,677
Computer & PA expenses		3,023	-	3,023	2,029
Loan interest		73	2,011	2,084	2,786
Bank fees		223	66	289	304
Other costs		1,720	-	1,720	-
		<u>22,835</u>	<u>10,807</u>	<u>33,642</u>	<u>28,298</u>
c Governance Costs					
Accounts and examination		2,046	-	2,046	1,560
Other governance costs		0	-	-	-
		<u>2,046</u>	<u>-</u>	<u>2,046</u>	<u>1,560</u>
Total expenditure on charitable activities		<u>225,830</u>	<u>15,474</u>	<u>241,305</u>	<u>196,745</u>
4 Grants					
		Institutions	Individuals	2015	2014
		£	£	£	£
Missionary support		26,992	2,700	29,692	15,980
Relief of poverty		-	-	-	-
		<u>26,992</u>	<u>2,700</u>	<u>29,692</u>	<u>15,980</u>

The church supports missionaries in the UK and internationally. Where a particular missionary has been supported by the church for a number of years, strict compliance with the Charities' Statement of Recommended Practice (SORP) may regard some arrangements as constituting constructive obligations such that future years' support is accounted for in these accounts as a liability. Whilst the support has no final end date in some cases, the church officers assess missionary funding on an annual basis and are confident that the missionaries would not view their support as an open ended obligation by the church.

A charity of which Mr N McQuaker is also a trustee received a £500 grant from Christ Church Haywards Heath during 2015.

The grants of more than £1,000 paid to institutions were:

	2015	2014
	£	£
Saltworkz (see note 13)	19,992	4,992
Unevangelised Fields Mission (UFM)	5,000	5,000
India Link	1,000	1,000
4H	1,000	1,000

CHRIST CHURCH HAYWARDS HEATH
Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2015

5 Staff, Trustees and key management personnel

	2015 £	2014 £
Gross wages, salaries & benefits in kind	75,464	68,774
Employer's National Insurance costs	1,877	3,139
Total staff costs	<u>77,342</u>	<u>71,913</u>

The charity has 4 full time equivalent employed staff. Its activities are generally carried out by volunteers.

The Trustees and Company Secretary are regarded as key management personnel.

Mr G Nicholls received a salary of £16,744 (£16,689 in 2014) in his role as church pastor, and not as Trustee. He also received £1,294 employer's pension contributions (£ nil for 2014) and £966 (£1,460 in 2014) for reimbursed expenses in his role as church pastor. He was also paid £20,153 (£19,814 in 2014) for accommodation related costs in making his home available as a manse.

Mr M Ventham was paid £17,132 (£16,807) in his role as church pastor, and not in his capacity as Trustee. He also received £1,041 employer's pension contributions (£ nil for 2014) and reimbursed expenses of £48 (£365 in 2014) in his role as church pastor. He was also paid £18,586 (£17,329 in 2014) for accommodation related costs in making his home available as a manse.

No staff received salaries at a rate of more than £60,000 per annum.

Mrs S McQuaker, the wife of a Trustee, received a salary of £4,861 (£3,750 in 2014)

No other remuneration was paid to any trustee or the Company Secretary during the year nor to any person connected to them.

The total donations made without restriction by Trustees and connected persons during 2015 was £34,680 (£20,060 in 2014).

No fees were paid to Stewardship during 2015 or 2014 other than for the annual accounts (in 2014) and independent examination (in 2015 and 2014)

6 Tangible Fixed Assets

	Furniture, fixtures & fittings £	Freehold - Church property £	Total 2015 £
Cost			
At 1 January 2015	50,854	1,047,850	1,098,704
Additions	-	-	-
At 31 December 2015	<u>50,854</u>	<u>1,047,850</u>	<u>1,098,704</u>
Accumulated Depreciation			
At 1 January 2015	48,368	125,742	174,110
Charge for the year	2,486	20,957	23,443
At 31 December 2015	<u>50,854</u>	<u>146,699</u>	<u>197,553</u>
Net book value			
At 31 December 2015	-	901,151	901,151
At 1 January 2015	<u>2,486</u>	<u>922,108</u>	<u>924,594</u>

The building known as Christ Church Haywards Heath was transferred from the Fellowship of Independent Evangelical Churches on 13 July 2009 and is included in the accounts at its insurance valuation of £629,520 (in July 2009), plus additions since that date.

7 Investments

	2015 £	2014 £
Investments at market value:		
At 1 January 2015	300,000	300,000
Revaluation	0	-
At 31 December 2015	<u>300,000</u>	<u>300,000</u>
Historical cost of investment.	300,000	300,000

The above investment is a freehold residential property at 49 New England Road. The property has been professionally valued, and is included in the accounts at current valuation less estimated sales costs.

This property has been used as security for the building fund loans shown in note 11 below.

CHRIST CHURCH HAYWARDS HEATH

**Notes to the Accounts
FOR THE YEAR ENDED 31 DECEMBER 2015**

8 Debtors and Prepayments		Total 2015 £	Total 2014 £
Tax recoverable		8,793	4,910
Prepayments		0	46
Other debtors		12,667	618
Related party loan - see Note 13		0	30,000
		21,460	35,574
9 Cash at Bank and in Hand			
Bank operating accounts		91,534	61,676
Bank deposits		34,322	30,065
Petty cash		150	150
		126,006	91,891
10 Creditors: liabilities falling due within one year			
Other creditors		7,107	0
PAYE and national insurance		1,352	1,924
Building loan		121,504	39,156
Commitment to Saltworkz		10,000	0
Accruals		1,320	1,560
		141,283	42,640
11 Liabilities falling due after one year			
Loans to support the building fund are as follows:			
	Interest rate	Repayable	
Secured loan 1	Interest free	Dec-18	35,000
Secured loan 2	Interest at 1.50%	May-19	20,000
Secured loan 3	Interest at 0.98%	Apr-16	115,000
Secured loan 5	Interest free		0
Unsecured loans	Interest at 2.49%	Nov-17	13,961
			183,961
Less: due within one year			(121,504)
			62,456

The loans of £20,000 and £115,000 are from members of the Trustee board.

The loans are held at historic cost and have not been discounted.

CHRIST CHURCH HAYWARDS HEATH

Notes to the Accounts FOR THE YEAR ENDED 31 DECEMBER 2015

12 Funds

The restricted funds represent amounts received for specific purposes and the movements in the year are as follows:

	Opening balance £	Incoming resources £	Outgoing resources £	Transfers in the year £	Closing balance £
Church Building Fund	16,832	8,460	(2,078)	(7,758)	15,456
Youth worker employment fund	0	4,667	(4,667)	0	0
Administrator employment fund	0	8,730	(8,730)	0	0
Other	5			(5)	
	<u>16,837</u>	<u>21,857</u>	<u>(15,475)</u>	<u>(7,763)</u>	<u>15,456</u>

Church Building Fund

Church building project income has been spent on repayment of interest and capital on building loans in the period. The transfer during the year was to reimburse the general fund for loan and interest repayments made during 2015

The assets and liabilities represented by the various funds are as follows:

	Fixed assets £	Bank & cash balances £	Other net assets £	Total £
Restricted funds				
Building fund	-	15,456	-	15,456
Other				0
Unrestricted funds				
General funds	0	110,551	1,682	112,233
Designated buildings fund	1,201,151		(183,961)	1,017,190
	<u>1,201,151</u>	<u>126,007</u>	<u>(182,280)</u>	<u>1,144,879</u>

An unrestricted fund has been designated reflecting the value of the church's investment in the church and residential property less the loan balances secured on them.

13 Related Party Transactions

"Saltworkz" (registered charity number 1112102) provides a community café and related activities focussed primarily in the Bentswood area of Haywards Heath, West Sussex, England.

Saltworkz, whose Trustees are also elders of the Church, received a loan of £30,000 from the Church to assist with its charitable activities. The loan is interest free and with no fixed repayment date. The loan was held at historic cost but during 2015 a provision of £30,000 was made against the value of this loan to recognise that Saltworkz is unlikely to make repayments on this loan for the foreseeable future.

14 Events since the year end

The Trustees agreed to accept a settlement of £7,968 from an Insurance Company to close an insurance claim relating to flood damage at the Church premises during 2015. This settlement amount has been received and is included in the accounts for the year ending 31 December 2015.

The Trustees have also arranged a short term interest free loan to Christ Church for £50,000 from a Church member post year end to support short term liquidity requirements. This loan is repayable on a rolling 6 month basis. The term of an existing £20,000 loan to the Church that was due for repayment during 2016 has also been extended to 2019 with no change in interest rate.

15 Members

Each member of the company commits to contribute an amount of £10 if the charity is wound up.

CHRIST CHURCH HAYWARDS HEATH
Detailed Statement of Financial Activities with Comparatives
FOR THE YEAR ENDED 31 DECEMBER 2015

Note	Unrestricted Funds - General		Unrestricted Funds - Designated		Restricted Funds		Endowment Funds		Total Funds	Total Funds	
	2015 £	2014 £	2015 £	2014 £	2015 £	2014 £	2015 £	2014 £	2015 £	2014 £	
INCOME AND ENDOWMENTS FROM											
Donations and legacies	2	179,495	148,888	-	-	21,857	29,559	-	-	201,352	178,447
Donated goods	2	-	-	-	-	-	-	-	-	-	-
Investments		21,692	18,893	-	-	-	-	-	-	21,692	18,893
Charitable activities		6,280	4,902	-	-	-	-	-	-	6,280	4,902
Other income and endowments		-	-	-	-	-	-	-	-	-	-
Total income and endowments		207,467	172,683	-	-	21,857	29,559	-	-	229,324	202,242
EXPENDITURE ON											
Charitable activities	3	225,830	174,651	-	-	15,474	22,094	-	-	241,305	196,745
Raising funds	4	-	192	-	-	-	-	-	-	-	192
Total expenditure		225,830	174,843	-	-	15,474	22,094	-	-	241,305	196,937
Net gains/(losses) on investments		-	-	-	-	-	-	-	-	-	-
Net income/(expenditure)		(18,364)	(2,160)	-	-	6,383	7,465	-	-	(11,981)	5,305
Transfers between funds		7,764	8,098	-	-	(7,764)	(8,098)	-	-	-	-
		(10,600)	5,938	-	-	(1,381)	(633)	-	-	(11,981)	5,305
Other recognised gains/(losses):											
Gains/(losses) on revaluation of fixed assets		-	-	-	-	-	-	-	-	-	-
Actuarial gains/(losses) on defined benefit pension schemes		-	-	-	-	-	-	-	-	-	-
Other gains/(losses)		-	-	-	-	-	-	-	-	-	-
Net movement in funds		(10,600)	5,938	-	-	(1,381)	(633)	-	-	(11,981)	5,305
Reconciliation of funds:											
Total funds brought forward		1,140,023	1,134,084	-	-	16,837	17,470	-	-	1,156,860	1,151,554
Total funds carried forward		1,129,423	1,140,022	-	-	15,456	16,837	-	-	1,144,879	1,156,859

Movements on reserves and all recognised gains and losses are shown above.