

**Registered number: 06459581**

**Ateco (UK) Limited**

**Unaudited**

**Abbreviated accounts**

**for the period ended 31 December 2008**

WEDNESDAY



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COMPANIES HOUSE

## **Ateco (UK) Limited**

The following reproduces the text of the Accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared.

### **Accountants' report to the board of directors on the unaudited financial statements of Ateco (UK) Limited**

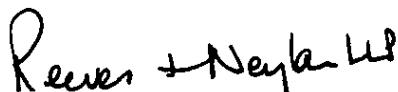
In accordance with our engagement letter, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and loss account, the Balance sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance sheet as at 31 December 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**Reeves+Neylan LLP**

Chartered Accountants

Canterbury

22 September 2009

Ateco (UK) Limited

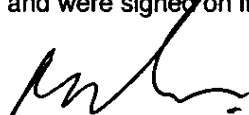
Registered number : 06459581

Abbreviated balance sheet  
as at 31 December 2008

|   | Note | £              | 2008<br>£       |
|---|------|----------------|-----------------|
| <b>Current assets</b>                                 |      |                |                 |
| Debtors   |      | 208            |                 |
| Cash at bank  |      | 15,492         |                 |
|   |      | <u>15,700</u>  |                 |
| <b>Creditors: amounts falling due within one year</b> |      | <u>(3,332)</u> |                 |
| <b>Net current assets</b>                             |      |                | <u>12,368</u>   |
| <b>Total assets less current liabilities</b>          |      |                | <u>12,368</u>   |
| <b>Capital and Reserves</b>                           |      |                |                 |
| Called up share capital                               | 2    |                | 60,000          |
| Profit and loss account                               |      |                | <u>(47,632)</u> |
| <b>Shareholders' funds</b>                            |      |                | <u>12,368</u>   |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2) of the Act. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2008 and of its loss for the period then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on 21 September 2009.



**M Rourke**  
Director

The notes on page 3 form part of these financial statements.

**Ateco (UK) Limited****Abbreviated balance sheet  
as at 31 December 2008**

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| <b>Current assets</b>                                 |      |                |               |
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**M Rourke**  
Director

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**Notes to the abbreviated accounts  
for the period ended 31 December 2008**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.2 Cash flow**

The financial statements do not include a Cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective January 2007).

**1.3 Deferred taxation**

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

**1.4 Going concern**

Throughout the period under review the company has incurred expenditure in order to establish itself within the motor vehicle industry. The company has not yet provided any goods or services to customers, and thus has no income to record.

The company meets its day to day working capital requirements from loans provided to it from its directors. There have been no indications that these loan facilities will be withdrawn.

After making enquiries, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the annual report and accounts.

**2. Share capital**

|   | 2008<br>£        |
|---|------------------|
| <b>Authorised</b>                         |                  |
| 1,000,000 Ordinary shares of £1 each      | <b>1,000,000</b> |
| <b>Allotted, called up and fully paid</b> |                  |
| 60,000 Ordinary shares of £1 each         | <b>60,000</b>    |

During the year the company issued 60,000 shares of £1 each.