

Registered number: 06459581

Ateco (UK) Limited

Unaudited

Abbreviated accounts

For the year ended 31 December 2010

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Ateco (UK) Limited

The following reproduces the text of the Chartered accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 3) have been prepared

Chartered accountants' report to the board of directors on the preparation of the unaudited statutory financial statements of Ateco (UK) Limited for the year ended 31 December 2010

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ateco (UK) Limited for the year ended 31 December 2010 which comprise the profit and loss account, the balance sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations

This report is made solely to the Board of Directors of Ateco (UK) Limited, as a body, in accordance with the terms of our engagement letter dated 22 January 2008. Our work has been undertaken solely to prepare for your approval the financial statements of Ateco (UK) Limited and state those matters that we have agreed to state to them in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ateco (UK) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Ateco (UK) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the company's assets, liabilities, financial position and loss. You consider that Ateco (UK) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or review of the financial statements of Ateco (UK) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Reeves & Co LLP

Chartered Accountants

Canterbury

24 August 2011

Ateco (UK) Limited
Registered number: 06459581

Abbreviated balance sheet
As at 31 December 2010

	Note	£	2010 £	£	2009 £
Current assets					
Debtors		475		719	
Cash at bank		13,352		1,218	
		<u>13,827</u>		<u>1,937</u>	
Creditors: amounts falling due within one year		<u>(47,775)</u>		<u>(21,411)</u>	
Net current liabilities			<u>(33,948)</u>		<u>(19,474)</u>
Total assets less current liabilities			<u>(33,948)</u>		<u>(19,474)</u>
Capital and reserves					
Called up share capital	2		60,000		60,000
Profit and loss account			<u>(93,948)</u>		<u>(79,474)</u>
Shareholders' deficit			<u>(33,948)</u>		<u>(19,474)</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2010 and of its loss for the year then ended in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 August 2011


M Rourke
 Director

The notes on page 3 form part of these financial statements

Ateco (UK) Limited

Notes to the abbreviated accounts For the year ended 31 December 2010

1. Accounting policies

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.3 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.4 Going concern

Throughout the period under review the company has incurred expenditure in order to establish itself within the motor vehicle industry. The company has not yet provided any goods or services to customers, and thus has no income to record

The directors have concluded that this venture is unlikely to be commercially viable, and have decided to cease operation and wind up the company

As a consequence, these financial statements are not prepared under the going concern basis

2. Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
60,000 Ordinary shares of £1 each	60,000	60,000