

Registered Number 06459504

The Red Vehicle Company Limited

Abbreviated Accounts

31 December 2015

The Red Vehicle Company Limited

Registered Number 06459504

Balance Sheet as at 31 December 2015

	Notes	2015	2014
		£	£
Fixed assets	2		
Tangible		2,125	1,500
		<u>2,125</u>	<u>1,500</u>
Current assets			
Stocks		20,200	10,250
Debtors		7,000	0
Cash at bank and in hand		6,825	494
Total current assets		<u>34,025</u>	<u>10,744</u>
Creditors: amounts falling due within one year		(35,534)	(14,514)
Net current assets (liabilities)		(1,509)	(3,770)
Total assets less current liabilities		<u>616</u>	<u>(2,270)</u>
Total net assets (liabilities)		<u>616</u>	<u>(2,270)</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		615	(2,271)

Shareholders funds

616

(2,270)

- a. For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 30 September 2016

And signed on their behalf by:

Mr S C Tarling, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2015

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of Value Added Tax, of goods sold and services provided to customers.

Research and development

Research and development expenditure is written off in the year in which it is incurred.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles 25% Straight line

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2015	2,000	2,000
Additions	1,500	1,500
At 31 December 2015	<u>3,500</u>	<u>3,500</u>
Depreciation		
At 01 January 2015	500	500
Charge for year	875	875
At 31 December 2015	<u>1,375</u>	<u>1,375</u>

Net Book Value

At 31 December 2015	2,125	2,125
At 31 December 2014	<u>1,500</u>	<u>1,500</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2015	2014
	£	£
Authorised share capital:		
1000 Ordinary of £1 each	1,000	1,000
Allotted, called up and fully paid:		
1 Ordinary of £1 each	1	1