

Registered number  
6459357

Matirial Limited  
Report and Accounts  
31 December 2018

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COMPANIES HOUSE

**Matirial Limited**

**Registered number: 6459357**

**Director's Report**

The director presents his report and accounts for the year ended 31 December 2018.

**Principal activities**

The company's principal activity during the year continued to be that of investment and consultancy.

**Directors**

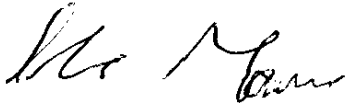
The following persons served as directors during the year:

P Mamo

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 19 August 2019 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P Mamo', is written over a horizontal line.

P Mamo  
Director

**Matirial Limited**  
**Profit and Loss Account**  
**for the year ended 31 December 2018**

	<b>Notes</b>	<b>2018</b> €	<b>2017</b> €
<b>Turnover</b>		-	156,580
Cost of sales		-	(140,922)
<b>Gross profit</b>		-	15,658
Administrative expenses		(6,214)	(7,251)
<b>Operating (loss)/profit</b>		<u>(6,214)</u>	<u>8,407</u>
Loss on disposal of investments		(109,089)	-
<b>(Loss)/profit on ordinary activities before taxation</b>		<u>(115,303)</u>	<u>8,407</u>
Tax on (loss)/profit on ordinary activities	2	1,018	(1,018)
<b>(Loss)/profit for the financial year</b>		<u>(114,285)</u>	<u>7,389</u>

**Matirial Limited**  
**Balance Sheet**  
**as at 31 December 2018**

	Notes	2018 €	2017 €
<b>Fixed assets</b>			
Investments	3	602,178	711,268
<b>Current assets</b>			
Debtors	4	1,357,308	1,342,308
Cash at bank and in hand		33,916	56,730
		1,391,224	1,399,038
<b>Creditors: amounts falling due within one year</b>	5	(2,104,863)	(2,107,481)
<b>Net current liabilities</b>		(713,639)	(708,443)
<b>Net (liabilities)/assets</b>		<u>(111,461)</u>	<u>2,825</u>
<b>Capital and reserves</b>			
Called up share capital	6	2	2
Profit and loss account	7	(111,463)	2,822
<b>Shareholder's funds</b>		<u>(111,461)</u>	<u>2,824</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P Mamo

Director

Approved by the board on 19 August 2019.

**Matirial Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

**1**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Foreign currencies***

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

<b>2 Taxation</b>	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
UK corporation tax	<u>(1,018)</u>	<u>1,018</u>
<b>3 Investments</b>	<b>2018</b>	<b>2017</b>
<b>Other investments</b>	<b>€</b>	<b>€</b>
Unlisted investments	<u>602,178</u>	<u>711,268</u>
<b>4 Debtors</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Other debtors	<u>1,357,308</u>	<u>1,342,308</u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2018</b>	<b>2017</b>
	<b>€</b>	<b>€</b>
Amounts owed to group undertakings	2,101,463	2,041,463
Corporation tax	-	1,018
Other creditors	<u>3,400</u>	<u>65,000</u>
	<u>2,104,863</u>	<u>2,107,481</u>

**Matirial Limited**  
**Notes to the Accounts**  
**for the year ended 31 December 2018**

<b>6 Share capital</b>	<b>Nominal value</b>	<b>2018 Number</b>	<b>2018 £</b>	<b>2017 £</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
<b>7 Profit and loss account</b>			<b>2018 €</b>	
At 1 January 2018			2,822	
Loss for the year			(114,285)	
At 31 December 2018			<u>(111,463)</u>	