

Registered number
6459357

Matirial Limited
Report and Accounts
31 December 2017

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Matirial Limited

Registered number: 6459357

Director's Report

The director presents his report and accounts for the year ended 31 December 2017.

Principal activities

The company's principal activity during the year continued to be that of investment and consultancy.

Directors

The following persons served as directors during the year:

P Mamo

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 11 January 2019 and signed on its behalf.

A handwritten signature in black ink, appearing to read 'P Mamo', is written over a horizontal line.

P Mamo
Director

Matirial Limited
Profit and Loss Account
for the year ended 31 December 2017

	Notes	2017 €	2016 €
Turnover		156,580	205,388
Cost of sales		(140,922)	(184,849)
Gross profit		<u>15,658</u>	<u>20,539</u>
Administrative expenses		(7,251)	(20,504)
Operating profit		<u>8,407</u>	<u>35</u>
Income from investments		-	(5,000)
Profit/(loss) on ordinary activities before taxation		<u>8,407</u>	<u>(4,965)</u>
Tax on profit/(loss) on ordinary activities		(1,018)	-
Profit/(loss) for the financial year		<u>7,389</u>	<u>(4,965)</u>

Matirial Limited
Balance Sheet
as at 31 December 2017

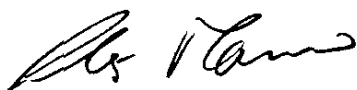
	Notes	2017 €	2016 €
Fixed assets			
Investments	2	711,268	711,268
Current assets			
Debtors	3	1,342,308	1,185,728
Cash at bank and in hand		56,729	63,980
		<u>1,399,037</u>	<u>1,249,708</u>
Creditors: amounts falling due within one year	4	(2,107,481)	(1,965,541)
Net current liabilities		<u>(708,444)</u>	<u>(715,833)</u>
Net assets/(liabilities)		<u>2,824</u>	<u>(4,565)</u>
Capital and reserves			
Called up share capital	5	2	2
Profit and loss account	6	2,822	(4,567)
Shareholder's funds		<u>2,824</u>	<u>(4,565)</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



P Mamo
Director

Approved by the board on 11 January 2019

Matirial Limited
Notes to the Accounts
for the year ended 31 December 2017

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Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

2 Investments

	Other investments	
	£	
Cost		
At 1 January 2017		711,268
Additions		-
Disposals		-
At 31 December 2017		<u>711,268</u>
Other investments	2017	2016
	€	€
Unlisted investments	<u>711,268</u>	<u>711,268</u>

3 Debtors	2017	2016
	€	€
Other debtors	<u>1,342,308</u>	<u>1,185,728</u>

4 Creditors: amounts falling due within one year	2017	2016
	€	€
Amounts owed to group undertakings	2,041,463	1,900,541
Corporation tax	1,018	-
Other creditors	65,000	65,000
	<u>2,107,481</u>	<u>1,965,541</u>

Matirial Limited
Notes to the Accounts
for the year ended 31 December 2017

5 Share capital	Nominal value	2017 Number	2017 £	2016 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
6 Profit and loss account			2017 €	
At 1 January 2017			(4,567)	
Profit for the year			7,389	
At 31 December 2017			<u>2,822</u>	