

Registered number
06458912

North Sea Representations Ltd

Abbreviated Accounts

31 March 2012

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15/09/2012

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COMPANIES HOUSE

North Sea Representations Ltd**Registered number**

06458912

Abbreviated Balance Sheet**as at 31 March 2012**

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets	2	14,347	12,526
Investments	3	16,000	-
		<u>30,347</u>	<u>12,526</u>
Current assets			
Debtors		106,676	192,904
Cash at bank and in hand		7,122	18,617
		<u>113,798</u>	<u>211,521</u>
Creditors: amounts falling due within one year		(53,759)	(183,753)
Net current assets		<u>60,039</u>	<u>27,768</u>
Total assets less current liabilities		<u>90,386</u>	<u>40,294</u>
Provisions for liabilities		(3,013)	(2,505)
Net assets		<u>87,373</u>	<u>37,789</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		86,373	36,789
Shareholders' funds		<u>87,373</u>	<u>37,789</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Miss S Kipling

Director

Approved by the board on 31/08/ 2012

North Sea Representations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account

2 Tangible fixed assets

£

Cost

At 1 April 2011	17,742
Additions	5,940
At 31 March 2012	<u>23,682</u>

Depreciation

At 1 April 2011	5,216
Charge for the year	4,119
At 31 March 2012	<u>9,335</u>

Net book value

At 31 March 2012	<u>14,347</u>
At 31 March 2011	<u>12,526</u>

North Sea Representations Ltd
Notes to the Abbreviated Accounts
for the year ended 31 March 2012

3 Investments

£

Cost

Additions

16,000

At 31 March 2012

16,000

4 Share capital

**Nominal
value**

**2012
Number**

**2012
£**

**2011
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1,000

1,000

1,000