

Registered Number 06458253

NKP CONSULTANCY LIMITED

Abbreviated Accounts

31 December 2010

Balance Sheet as at 31 December 2010

	Notes	2010	2009
		£	£
Fixed assets			
Tangible	2	43,562	86,041
Total fixed assets		43,562	86,041
Current assets			
Debtors		147,321	120,006
Cash at bank and in hand		52,844	22,377
Total current assets		200,165	142,383
Creditors: amounts falling due within one year		(67,628)	(70,934)
Net current assets		132,537	71,449
Total assets less current liabilities		176,099	157,490
Creditors: amounts falling due after one year		(49,380)	(49,380)
Total net Assets (liabilities)		126,719	108,110
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		126,619	108,010
Shareholders funds		126,719	108,110

- a. For the year ending 31 December 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 22 September 2011

And signed on their behalf by:

Kirit Pathak, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31

December 2010

1 Accounting policies

The Financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts receivable for services rendered during the period excluding value added tax. Operating Lease Agreements Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against income on a straight line basis over the period of the lease. Foreign Currencies Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account. Pensions The company makes contributions to employees personal pension schemes under their contracts of employment. The pension cost charge represents contributions paid during the period. Deferred taxation Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date and will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions: Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold. Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Motor Vehicles	25.00% Straight Line
Fixtures and Fittings	20.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2009	127,465

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additions	U
disposals	(39,239)
revaluations	
transfers	
At 31 December 2010	<u>88,226</u>
Depreciation	
At 31 December 2009	41,424
Charge for year	21,270
on disposals	(18,030)
At 31 December 2010	<u>44,664</u>
Net Book Value	
At 31 December 2009	86,041
At 31 December 2010	<u>43,562</u>

3 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
Allotted, called up and fully paid:		
100 Ordinary of £1.00 each	100	100

4 **Transactions with directors**

Not Applicable

5 **Related party disclosures**

a) At the balance sheet date, the amount due to the director, Mr Nayan K Pathak was £49,380 (2009 - £49,380). The loan is interest free and repayable in more than one year after the Balance Sheet date. b) During the year the company charged consultancy fees of £194,713 (2009 - £175,134) to Oracle Trading Company Private Limited, company in which Mr K Pathak has a beneficial interest. These services were charged on arms length basis.

6 **not applicable**

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