

Unaudited Financial Statements for the Year Ended 31 March 2022

for

BPP Properties Limited

BPP Properties Limited (Registered number: 06457988)

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for the Year Ended 31 March 2022

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BPP Properties Limited

Company Information **for the Year Ended 31 March 2022**

DIRECTORS:

Mrs R N Patel
Mr P N Patel
Mr N N Patel
Mrs A Patel
Mr P J Paw
Mrs K P Paw

SECRETARY:

Mr P N Patel

REGISTERED OFFICE:

Prima House
15a Wedge Street
Walsall
WS1 2HQ

REGISTERED NUMBER:

06457988 (England and Wales)

ACCOUNTANTS:

Dhillon Accountants Limited
Chartered Accountants
Office 1
21 Hatherton Street
Walsall
WS4 2LA

BPP Properties Limited (Registered number: 06457988)**Balance Sheet****31 March 2022**

		31.3.22	31.3.21
	Notes	£	£
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>1,726</u>	<u>1,799</u>
		<u>1,726</u>	<u>1,799</u>
CURRENT ASSETS			
Debtors	6	278,776	266,224
Cash at bank and in hand		<u>150,302</u>	<u>174,276</u>
		429,078	440,500
CREDITORS			
Amounts falling due within one year	7	<u>(557,984)</u>	<u>(591,409)</u>
NET CURRENT LIABILITIES		<u>(128,906)</u>	<u>(150,909)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(127,180)	(149,110)
CREDITORS			
Amounts falling due after more than one year	8	<u>(57,000)</u>	<u>(90,000)</u>
NET LIABILITIES		<u>(184,180)</u>	<u>(239,110)</u>
CAPITAL AND RESERVES			
Called up share capital	10	200	200
Retained earnings		<u>(184,380)</u>	<u>(239,310)</u>
SHAREHOLDERS' FUNDS		<u>(184,180)</u>	<u>(239,110)</u>

The notes form part of these financial statements

Balance Sheet - continued

31 March 2022

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 July 2022 and were signed on its behalf by:

Mr P N Patel - Director

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. STATUTORY INFORMATION

BPP Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes commissions earned from the sale of properties and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Fixtures and fittings	- 33% on cost

Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 15 (2021 - 11) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 April 2021	
and 31 March 2022	542,555
AMORTISATION	
At 1 April 2021	
and 31 March 2022	542,555
NET BOOK VALUE	
At 31 March 2022	-
At 31 March 2021	-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Totals £
COST			
At 1 April 2021	40,169	3,680	43,849
Additions	420	357	777
At 31 March 2022	40,589	4,037	44,626
DEPRECIATION			
At 1 April 2021	39,917	2,133	42,050
Charge for year	222	628	850
At 31 March 2022	40,139	2,761	42,900
NET BOOK VALUE			
At 31 March 2022	450	1,276	1,726
At 31 March 2021	252	1,547	1,799

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22 £	31.3.21 £
Other debtors	271,558	263,057
Prepayments	7,218	3,167
	<u>278,776</u>	<u>266,224</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans and overdrafts (see note 9)	18,000	-
Trade creditors	13	660
Tax	12,878	31,606
Social security and other taxes	6,269	7,040
VAT	22,162	43,693
Other creditors	(928)	3,049
Family loans	22,275	26,460
Directors' current accounts	474,915	476,451
Accrued expenses	2,400	2,450
	<u>557,984</u>	<u>591,409</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.3.22	31.3.21
	£	£
Bank loans (see note 9)	<u>57,000</u>	<u>90,000</u>

9. LOANS

An analysis of the maturity of loans is given below:

	31.3.22	31.3.21
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>18,000</u>	<u>-</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>57,000</u>	<u>90,000</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal Value:	31.3.22	31.3.21
			£	£
100	Ordinary A	£1	100	100
<u>100</u>	Ordinary B	£1	<u>100</u>	<u>100</u>
200			200	200

11. RELATED PARTY DISCLOSURES

As of 31 March 2022, £271,558 (2021 - £263,057) was due from Don Investments Limited.

Pranay Paw, Prakash Patel and Nahendra Patel were also the directors of Don Investments Limited as of 31 March 2022.

Interest at 3% per annum was charged on the loan. The loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.