

**BPP PROPERTIES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2020**

Dhillon Accountants Limited

Chartered Accountants

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BPP Properties Limited
Unaudited Financial Statements
For The Year Ended 31 March 2020

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BPP Properties Limited
Balance Sheet
As at 31 March 2020

Registered number: 06457988

		2020		2019	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	4		376		562
			<u>376</u>		<u>562</u>
CURRENT ASSETS					
Debtors	5	136,736		104,107	
Cash at bank and in hand		55,650		87,773	
		<u>192,386</u>		<u>191,880</u>	
Creditors: Amounts Falling Due Within One Year	6	(343,167)		(344,436)	
		<u>(343,167)</u>		<u>(344,436)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(150,781)</u>		<u>(152,556)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(150,405)</u>		<u>(151,994)</u>
Creditors: Amounts Falling Due After More Than One Year	7		(223,942)		(243,942)
			<u>(223,942)</u>		<u>(243,942)</u>
NET LIABILITIES			<u>(374,347)</u>		<u>(395,936)</u>
CAPITAL AND RESERVES					
Called up share capital	8		200		200
Profit and Loss Account			(374,547)		(396,136)
			<u>(374,547)</u>		<u>(396,136)</u>
SHAREHOLDERS' FUNDS			<u>(374,347)</u>		<u>(395,936)</u>

BPP Properties Limited
Balance Sheet (continued)
As at 31 March 2020

For the year ending 31 March 2020 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Nahendrabhai Patel

Director

23/07/2020

The notes on pages 3 to 6 form part of these financial statements.

BPP Properties Limited
Notes to the Financial Statements
For The Year Ended 31 March 2020

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes commissions earned from the sale of properties and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

1.4. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of ten years.

1.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office Equipment	33% Reducing balance
Fixtures & Fittings	33% Reducing balance

BPP Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

1.6. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was: 13 (2019: 12)

3. Intangible Assets

	Goodwill
	£
Cost	
As at 1 April 2019	542,555
As at 31 March 2020	542,555
Amortisation	
As at 1 April 2019	542,555
As at 31 March 2020	542,555
Net Book Value	
As at 31 March 2020	-
As at 1 April 2019	-

BPP Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

4. Tangible Assets

	Office Equipment	Fixtures & Fittings	Total
	£	£	£
Cost			
As at 1 April 2019	40,169	1,371	41,540
As at 31 March 2020	40,169	1,371	41,540
Depreciation			
As at 1 April 2019	39,607	1,371	40,978
Provided during the period	186	-	186
As at 31 March 2020	39,793	1,371	41,164
Net Book Value			
As at 31 March 2020	376	-	376
As at 1 April 2019	562	-	562

5. Debtors

	2020	2019
	£	£
Due within one year		
Trade debtors	-	10,480
Other debtors	136,736	93,627
	136,736	104,107

6. Creditors: Amounts Falling Due Within One Year

	2020	2019
	£	£
Trade creditors	5,228	2,307
Corporation tax	5,385	17,920
Other taxes and social security	5,483	4,343
VAT	14,728	12,011
Other creditors	10,161	6,330
Family loans	63,360	97,813
Accruals and deferred income	18,712	600
Directors' loan accounts	220,110	203,112
	343,167	344,436

BPP Properties Limited
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2020

7. Creditors: Amounts Falling Due After More Than One Year

	2020	2019
	£	£
Directors' loan - Mr P Paw & Mrs K Paw	223,942	243,942
	<u>223,942</u>	<u>243,942</u>

8. Share Capital

	2020	2019
Allotted, Called up and fully paid	200	200
	<u>200</u>	<u>200</u>

9. Related Party Transactions

As of 31 March 2020, £136,736 was due from Don Investments Limited.

Pranay Paw, Prakash Patel and Nahendra Patel were also the directors of Don Investments Limited as of 31 March 2020.

Interest at 3% per annum was charged on the loan. The loan is repayable on demand.

10. General Information

BPP Properties Limited is a private company, limited by shares, incorporated in England & Wales, registered number 06457988 . The registered office is Prima House, 15a Wedge Street, Walsall, WS1 2HQ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.