REGISTERED NUMBER: 06457888 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2021

FOR

CAMERAS FULL TILT LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

CAMERAS FULL TILT LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2021

DIRECTORS:	J. B. Gamble Mrs T. I. Gamble
SECRETARY:	Mrs T. I. Gamble
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	06457888 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

BALANCE SHEET
31ST DECEMBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Tangible assets	4		21,357		18,108
CURRENT ASSETS					
Debtors	5	48,931		43,314	
Cash at bank		262,698		61,000	
		311,629		104,314	
CREDITORS					
Amounts falling due within one year	6	141,209		89,623	
NET CURRENT ASSETS			170,420		14,691
TOTAL ASSETS LESS CURRENT LIABILITIES			191,777		32,799
PROVISIONS FOR LIABILITIES			1,901		698
NET ASSETS			189,876		32,101
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			189,874		32,099
SHAREHOLDERS' FUNDS			189,876		32,101

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31ST DECEMBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29th September 2022 and were signed on its behalf by:

J. B. Gamble - Director

Mrs T. I. Gamble - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021

1. STATUTORY INFORMATION

Cameras Full Tilt Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2021	82,803
Additions	9,079
Disposals	(1,031)
At 31st December 2021	90,851
DEPRECIATION	
At 1st January 2021	64,695
Charge for year	5,830
Eliminated on disposal	(1,031)
At 31st December 2021	69,494
NET BOOK VALUE	
At 31st December 2021	21,357
At 31st December 2020	18,108

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	-	2,978
Other debtors	48,931	40,336
	48,931	43,314

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	87,639	20,039
Other creditors	53,570	69,584
	141,209	89,623

7. CAPITAL COMMITMENTS

	2021 £	2020 £
Contracted but not provided for in the financial statements	-	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2021

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2021 and 31st December 2020:

	2021	2020
	£	£
J. B. Gamble		
Balance outstanding at start of year	40,336	23,777
Amounts advanced	48,171	30,444
Amounts repaid	(46,032)	(13,885)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	42,475	40,336
Mrs T. I. Gamble		
Balance outstanding at start of year	(16,133)	(7,633)
Amounts advanced	24,871	-
Amounts repaid	(2,282)	(8,500)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	6,456	(16,133)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J B and Mrs T I Gamble jointly.

The ultimate controlling party is Mr J B and Mrs T I Gamble jointly.