REGISTERED NUMBER: 06457888 (England and Wales)

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST DECEMBER 2019

FOR

CAMERAS FULL TILT LIMITED

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For The Year Ended 31st December 2019

CAMERAS FULL TILT LIMITED

COMPANY INFORMATION
For The Year Ended 31st December 2019

DIRECTORS:	J. B. Gamble Mrs T. I. Gamble
SECRETARY:	Mrs T. I. Gamble
REGISTERED OFFICE:	225 London Road Burgess Hill West Sussex RH15 9QU
REGISTERED NUMBER:	06457888 (England and Wales)
ACCOUNTANTS:	Peter Lawson & Co. 225 London Road Burgess Hill West Sussex RH15 9QU

BALANCE SHEET
31st December 2019

	Notes	31.12.19 £	£	31.12.18 £	£
FIXED ASSETS					
Tangible assets	4		24,342		7,049
CURRENT ASSETS					
Debtors	5	24,169		22,475	
Cash at bank		99,550		110,121	
		123,719		132,596	
CREDITORS					
Amounts falling due within one year	6	60,352		73,996	
NET CURRENT ASSETS			63,367		58,600
TOTAL ASSETS LESS CURRENT LIABILITIES			87,709		65,649
PROVISIONS FOR LIABILITIES			665		1,098
NET ASSETS			87,044		64,551
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			87,042		64,549
SHAREHOLDERS' FUNDS			87,044		64,551

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31st December 2019

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 8th July 2020 and were signed on its behalf by:

J. B. Gamble - Director

Mrs T. I. Gamble - Director

NOTES TO THE FINANCIAL STATEMENTS
For The Year Ended 31st December 2019

1. STATUTORY INFORMATION

Cameras Full Tilt Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 33% on cost and 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2018 - 2) .

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31st December 2019

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1st January 2019	62,508
Additions	20,924
Disposals	(629)
At 31st December 2019	82,803
DEPRECIATION	
At 1st January 2019	55,459
Charge for year	3,631
Eliminated on disposal	(629)
At 31st December 2019	58,461
NET BOOK VALUE	
At 31st December 2019	24,342
At 31st December 2018	7,049

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade debtors	295	2,623
Other debtors	23,874	19,852
	24,169	22,475

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.19 £	31.12.18 £
Trade creditors	-	1,646
Taxation and social security	48,775	57,981
Other creditors	11,577	14,369
	60,352	73,996

7. CAPITAL COMMITMENTS

	31.12.19 £	31.12.18 £
Contracted but not provided for in the financial statements	-	-

continued...

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31st December 2019 and 31st December 2018:

	31.12.19	31.12.18
	£	£
J. B. Gamble		
Balance outstanding at start of year	19,578	7,046
Amounts advanced	34,394	30,549
Amounts repaid	(30,195)	(18,017)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	23,777	19,578
Mrs T. I. Gamble		
Balance outstanding at start of year	(11,976)	6,207
Amounts advanced	11,975	-
Amounts repaid	(7,632)	(18,183)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(7,633)	(11,976)

9. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J B and Mrs T I Gamble jointly.

The ultimate controlling party is Mr J B and Mrs T I Gamble jointly.