

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31ST DECEMBER 2012
FOR
CAMERAS FULL TILT LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2012**

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CAMERAS FULL TILT LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2012

DIRECTORS: J. B. Gamble
Mrs T. I. Gamble

SECRETARY: Mrs T. I. Gamble

REGISTERED OFFICE: 225 London Road
Burgess Hill
West Sussex
RH15 9QU

REGISTERED NUMBER: 06457888 (England and Wales)

ACCOUNTANTS: Peter Lawson & Co.
225 London Road
Burgess Hill
West Sussex
RH15 9QU

ABBREVIATED BALANCE SHEET
31ST DECEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		14,275		17,147
CURRENT ASSETS					
Debtors		27,835		18,330	
Cash at bank		<u>36,501</u>		<u>55,333</u>	
		64,336		73,663	
CREDITORS					
Amounts falling due within one year		<u>54,322</u>		<u>43,220</u>	
NET CURRENT ASSETS			<u>10,014</u>		<u>30,443</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			24,289		47,590
CREDITORS					
Amounts falling due after more than one year			(723)		(3,936)
PROVISIONS FOR LIABILITIES			<u>(918)</u>		<u>(1,065)</u>
NET ASSETS			<u>22,648</u>		<u>42,589</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>22,646</u>		<u>42,587</u>
SHAREHOLDERS' FUNDS			<u>22,648</u>		<u>42,589</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31ST DECEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29th July 2013 and were signed on its behalf by:

J. B. Gamble - Director

Mrs T. I. Gamble - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st January 2012	40,389
Additions	<u>1,846</u>
At 31st December 2012	<u>42,235</u>
DEPRECIATION	
At 1st January 2012	23,242
Charge for year	<u>4,718</u>
At 31st December 2012	<u>27,960</u>
NET BOOK VALUE	
At 31st December 2012	<u>14,275</u>
At 31st December 2011	<u>17,147</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	2012 £	2011 £
2	Ordinary		<u>2</u>	<u>2</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2012

4. TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31st December 2012 and 31st December 2011:

	2012 £	2011 £
J. B. Gamble		
Balance outstanding at start of year	16,278	(9,831)
Amounts advanced	36,515	26,109
Amounts repaid	(25,000)	-
Balance outstanding at end of year	<u>27,793</u>	<u>16,278</u>
Mrs T. I. Gamble		
Balance outstanding at start of year	1,050	(2,723)
Amounts advanced	4,326	3,773
Amounts repaid	(5,500)	-
Balance outstanding at end of year	<u>(124)</u>	<u>1,050</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.