

REGISTERED NUMBER: 06457885 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017
FOR
SALIGO DESIGN LIMITED**

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FOR THE YEAR ENDED 31ST DECEMBER 2017**

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SALIGO DESIGN LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST DECEMBER 2017

DIRECTORS:

J Stait
M Donald

REGISTERED OFFICE:

Woodlands Farm
Woodlands Lane
Stoke D'Abernon
Cobham
KT11 3PY

REGISTERED NUMBER:

06457885 (England and Wales)

ACCOUNTANTS:

Ellis Atkins
Chartered Accountants
1 Paper Mews
330 High Street
Dorking
Surrey
RH4 2TU

BALANCE SHEET
31ST DECEMBER 2017

	Notes	31/12/17 £	£	31/12/16 £	£
FIXED ASSETS					
Tangible assets	4		9,560		10,884
CURRENT ASSETS					
Stocks	5	6,000		5,255	
Debtors	6	60,907		25,050	
Cash at bank and in hand		74,993		31,824	
		141,900		62,129	
CREDITORS					
Amounts falling due within one year	7	84,523		69,847	
NET CURRENT ASSETS/(LIABILITIES)			57,377		(7,718)
TOTAL ASSETS LESS CURRENT LIABILITIES			66,937		3,166
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			66,837		3,066
SHAREHOLDERS' FUNDS			66,937		3,166

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

SALIGO DESIGN LIMITED (REGISTERED NUMBER: 06457885)

**BALANCE SHEET - continued
31ST DECEMBER 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 25th September 2018 and were signed on its behalf by:

J Stait - Director

M Donald - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2017**

1. STATUTORY INFORMATION

Saligo Design Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and VAT.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 5 (2016 - 4) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1st January 2017	13,837	7,250	21,087
Additions	<u>-</u>	<u>2,096</u>	<u>2,096</u>
At 31st December 2017	<u>13,837</u>	<u>9,346</u>	<u>23,183</u>
DEPRECIATION			
At 1st January 2017	4,307	5,896	10,203
Charge for year	<u>1,906</u>	<u>1,514</u>	<u>3,420</u>
At 31st December 2017	<u>6,213</u>	<u>7,410</u>	<u>13,623</u>
NET BOOK VALUE			
At 31st December 2017	<u>7,624</u>	<u>1,936</u>	<u>9,560</u>
At 31st December 2016	<u>9,530</u>	<u>1,354</u>	<u>10,884</u>

5. STOCKS

	31/12/17 £	31/12/16 £
Stocks	<u>6,000</u>	<u>5,255</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade debtors	56,130	19,567
Other debtors	3,686	4,504
Prepayments	<u>1,091</u>	<u>979</u>
	<u>60,907</u>	<u>25,050</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/17 £	31/12/16 £
Trade creditors	19,914	45,111
Taxation and social security	36,100	3,040
Other creditors	<u>28,509</u>	<u>21,696</u>
	<u>84,523</u>	<u>69,847</u>

8. RELATED PARTY DISCLOSURES

The director M Donald has invoiced the company £23,847 (£23,548 in 2016) for sales, marketing and web design services.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.