REGISTERED NUMBER: 06457885 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

FOR

SALIGO DESIGN LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

SALIGO DESIGN LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

DIRECTORS:	J Stait M Donald
REGISTERED OFFICE:	Woodlands Farm Woodlands Lane Stoke D'Abernon Cobham KT11 3PY
REGISTERED NUMBER:	06457885 (England and Wales)
ACCOUNTANTS:	Ellis Atkins Chartered Accountants 1 Paper Mews 330 High Street Dorking Surrey RH4 2TU

BALANCE SHEET
31 DECEMBER 2016

	Notes	2016 £	2016 £	2015 £	2015 £
FIXED ASSETS					
Tangible assets	4		**10,884**		4,525
CURRENT ASSETS					
Stocks		**5,255**		5,500	
Debtors	5	**25,050**		28,641	
Cash at bank and in hand		**31,824**		8,990	
		62,129		43,131	
CREDITORS					
Amounts falling due within one year	6	**69,847**		53,431	
NET CURRENT LIABILITIES			**(7,718)**		(10,300)
TOTAL ASSETS LESS CURRENT LIABILITIES			**3,166**		(5,775)
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**3,066**		(5,875)
SHAREHOLDERS' FUNDS			**3,166**		(5,775)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 DECEMBER 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 September 2017 and were signed on its behalf by:

J Stait - Director

M Donald - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1. STATUTORY INFORMATION

Saligo Design Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover consists of income derived from the normal operating activities of the company during the year, net of discounts and VAT.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 20% on reducing balance
Computer equipment	- Straight line over 3 years

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2016

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2016	**5,344**	**5,638**	**10,982**
Additions	**8,493**	**1,612**	**10,105**
At 31 December 2016	**13,837**	**7,250**	**21,087**
DEPRECIATION			
At 1 January 2016	**1,924**	**4,533**	**6,457**
Charge for year	**2,383**	**1,363**	**3,746**
At 31 December 2016	**4,307**	**5,896**	**10,203**
NET BOOK VALUE			
At 31 December 2016	**9,530**	**1,354**	**10,884**
At 31 December 2015	3,420	1,105	4,525

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	**19,567**	21,491
Other debtors	**5,483**	7,150
	25,050	28,641

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	**45,111**	34,291
Taxation and social security	**3,040**	4,360
Other creditors	**21,696**	14,780
	69,847	53,431

7. RELATED PARTY DISCLOSURES

The director M Donald has invoiced the company £23,548 in 2016 for sales, marketing and web design services.

8. CONTROLLING PARTY

The company is under the control of its directors.