

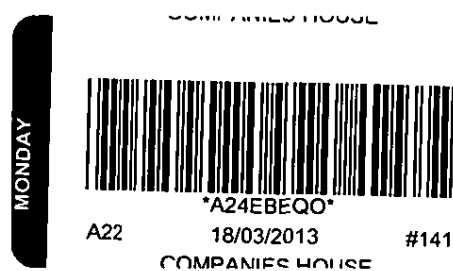
GABBY'S JEWELLERY LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

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The company's registered number is 6457764



CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS
OF
GABBY'S JEWELLERY LIMITED
FOR THE YEAR ENDED 31 MARCH 2012

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Gabby's Jewellery Limited for the year ended 31 March 2012 as set out on pages 5 to 12 which comprise of the Profit and Loss Account, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Gabby's Jewellery Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Gabby's Jewellery Limited and state those matters that we have agreed to state to the Board of Directors of Gabby's Jewellery Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Gabby's Jewellery Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Gabby's Jewellery Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Gabby's Jewellery Limited. You consider that Gabby's Jewellery Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Gabby's Jewellery Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Lalita Buildings
378 Walsall Road
Perry Barr
Birmingham
B42 2LX

Hasmuk Patel
Hasmuk Patel & Co

Chartered Accountants

14 March 2013

GABBY'S JEWELLERY LIMITED
Company registered number: 6457764
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Tangible Assets	2	11,907	-
CURRENT ASSETS			
Stocks	1c	181,355	-
Cash at bank and in hand		27,369	1
		208,724	1
CREDITORS' Amounts falling due within one year		184,889	-
NET CURRENT ASSETS		23,835	1
TOTAL ASSETS LESS CURRENT LIABILITIES		35,742	1
PROVISIONS FOR LIABILITIES		(2,381)	-
NET ASSETS		£ 33,361	£ 1
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		33,360	-
SHAREHOLDERS' FUNDS		£ 33,361	£ 1

For the year ending 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

Directors' responsibilities

- 1) The members have not required the company to obtain an audit for its accounts for the year in question in accordance with section 476,
- 2) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These abbreviated financial statements were approved by the board on 14 March 2013

ON BEHALF OF THE BOARD



Mrs G K Grewal, Director

14 March 2013

GABBY'S JEWELLERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1b. Tangible fixed assets

Fixed assets are shown at historical cost

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Motor vehicles	Reducing balance 25%
Fixtures and equipment	Reducing balance 15%

1c. Stocks

Stocks are stated at the lower of cost and net realisable value

1d Taxation

Corporation tax payable is provided on taxable profits at the current rate

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1e. Foreign currency

Transactions denominated in foreign currencies are recorded in the local currency at actual exchange rates as of the date of the transaction

1f. Turnover

Turnover comprises the value of sales (excluding VAT and similar taxes and trade discounts) of goods and services in the normal course of business

GABBY'S JEWELLERY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2012

2 TANGIBLE FIXED ASSETS	2012	2011
	£	£
Cost		
Additions	14,185	-
At 31 March 2012	14,185	-
Depreciation		
For the year	2,278	-
At 31 March 2012	2,278	-
Net Book Amounts		
At 31 March 2012	£ 11,907	£ -
3. SHARE CAPITAL	2012	2011
	£	£
Allotted, issued and fully paid		
1 Ordinary shares of £1 each	£ 1	£ 1