

**Unaudited Financial Statements for the Year Ended 31 December 2022**

**for**

**ECLECTIC SOUNDS LIMITED**

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**for the Year Ended 31 DECEMBER 2022**

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**ECLECTIC SOUNDS LIMITED**

**Company Information**  
**for the Year Ended 31 DECEMBER 2022**

**DIRECTORS:**

S P R Elms  
C Smith  
C Wilson

**SECRETARY:**

S P R Elms

**REGISTERED OFFICE:**

Suite 2C, Brosnan House  
175 Darkes Lane  
Potters Bar  
Hertfordshire  
EN6 1BW

**REGISTERED NUMBER:**

06457561 (England and Wales)

**ACCOUNTANTS:**

The Greene Partnership LLP  
Chartered Accountants  
Suite 2C, Brosnan House  
175 Darkes Lane  
Potters Bar  
Hertfordshire  
EN6 1BW

**ECLECTIC SOUNDS LIMITED (Registered number: 06457561)****Balance Sheet**  
**31 DECEMBER 2022**

	Notes	31.12.22 £	£	31.12.21 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		20,200		24,458
<b>CURRENT ASSETS</b>					
Debtors	5	504,791		160,708	
Cash at bank		<u>279,214</u>		<u>293,232</u>	
		784,005		453,940	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>323,159</u>		<u>183,228</u>	
<b>NET CURRENT ASSETS</b>			<u>460,846</u>		<u>270,712</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			481,046		295,170
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		(25,833)		(35,833)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(3,221)</u>		<u>(3,811)</u>
<b>NET ASSETS</b>			<u>451,992</u>		<u>255,526</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		10,000		10,000
Retained earnings	9		<u>441,992</u>		<u>245,526</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>451,992</u>		<u>255,526</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Balance Sheet - continued**  
**31 DECEMBER 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 26 September 2023 and were signed on its behalf by:

S P R Elms - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 DECEMBER 2022**

**1. STATUTORY INFORMATION**

ECLECTIC SOUNDS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Website	- 25% on reducing balance
Fixtures and fittings	- 20% on reducing balance
Computer and studio equipment	- 20% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 5 (2021 - 4) .

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 DECEMBER 2022**

**4. TANGIBLE FIXED ASSETS**

	Website £	Fixtures and fittings £	Computer and studio equipment £	Totals £
<b>COST</b>				
At 1 January 2022	102,689	34,649	51,281	188,619
Additions	-	-	1,200	1,200
At 31 December 2022	<u>102,689</u>	<u>34,649</u>	<u>52,481</u>	<u>189,819</u>
<b>DEPRECIATION</b>				
At 1 January 2022	96,163	26,590	41,408	164,161
Charge for year	<u>1,632</u>	<u>1,612</u>	<u>2,214</u>	<u>5,458</u>
At 31 December 2022	<u>97,795</u>	<u>28,202</u>	<u>43,622</u>	<u>169,619</u>
<b>NET BOOK VALUE</b>				
At 31 December 2022	<u>4,894</u>	<u>6,447</u>	<u>8,859</u>	<u>20,200</u>
At 31 December 2021	<u>6,526</u>	<u>8,059</u>	<u>9,873</u>	<u>24,458</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Trade debtors	482,597	136,159
Other debtors	7,985	3,155
Directors loan	-	7,000
Prepayments	<u>14,209</u>	<u>14,394</u>
	<u>504,791</u>	<u>160,708</u>

Directors loan was repaid on 28 September 2022.

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.12.21 £
Bank loans and overdrafts	10,000	10,000
Trade creditors	55,730	64,174
Tax	88,982	59,642
Social security and other taxes	7,292	6,897
VAT	32,399	33,182
Dividends payable	45,000	-
Other creditors	4,024	-
Directors' current accounts	66	-
Accruals and deferred income	<u>79,666</u>	<u>9,333</u>
	<u>323,159</u>	<u>183,228</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 DECEMBER 2022**

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.12.22	31.12.21
	£	£
Bank loans - 1-2 years	10,000	10,000
Bank loans - 2-5 years	15,833	25,833
	<u>25,833</u>	<u>35,833</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

**9. RESERVES**

	Retained earnings
	£
At 1 January 2022	245,526
Profit for the year	364,664
Dividends	(168,198)
At 31 December 2022	<u>441,992</u>

**10. RELATED PARTY DISCLOSURES**

Management fees receivable of £40,000 and rents received of £60,000 are from Bark Soho Limited, a company under the control of the controlling parties of Eclectic Sounds Limited.

Other debtors is an amount due from Bark Soho Limited.

Other creditors is an amount due to Syncbubble.com Limited, a company of which Mr S Elms is a director and shareholder.

**11. ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors throughout this and the previous year by virtue of their controlling shareholdings.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.