

LIQ13

Notice of final account prior to dissolution in MVL



Companies House

For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 06457257

Company name in full Kenza Construction Limited

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) Paul

Surname Bailey

3 Liquidator's address

Building name/number Sussex Innovation

Street

Post town 12-16 Addiscombe Road

County/Region Croydon

Postcode CR00XT

Country

4 Liquidator's name ①

Full forename(s) Tommaso Waqar

Surname Ahmad

① Other liquidator

Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number Sussex Innovation

Street

Post town 12-16 Addiscombe Road

County/Region Croydon

Postcode CR00XT

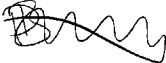
Country

② Other liquidator

Use this section to tell us about
another liquidator.

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6	Final account	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
7	Sign and date	
Liquidator's signature	<div>Signature</div> <div>X</div> <div>X</div>	
Signature date	<div><div>^d<div>1</div></div><div>^d<div>3</div></div><div>^m<div>1</div></div><div>^m<div>2</div></div><div>^y<div>2</div></div><div>^y<div>0</div></div><div>^y<div>2</div></div><div>^y<div>2</div></div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Sarah Broom**

Company name **Bailey Ahmad Limited**

Address
Sussex Innovation
12-16 Addiscombe Road

Post town
Croydon

County/Region

Postcode
C R O O X T

Country

DX

Telephone
020 8662 6070



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

Joint Liquidators' Final Account to Members

Kenza Construction Limited - In Liquidation

13 December 2022

**Paul Bailey and Tommaso Waqar Ahmad
Joint Liquidators**

KENZA CONSTRUCTION LIMITED - IN LIQUIDATION

CONTENTS

- 1** Introduction
- 2** Receipts and Payments
- 3** Work undertaken by the Liquidators
- 4** Outcome for Creditors
- 5** Distributions to Members
- 6** Liquidators' Remuneration
- 7** Conclusion

APPENDICES

- A** Receipts and Payments Account from 25 May 2022 to 13 December 2022
- B** Fee Resolutions
- C** Additional Information in relation to Liquidators' Fees & Expenses

KENZA CONSTRUCTION LIMITED - IN LIQUIDATION

1 Introduction

I, Paul Bailey, together with my partner Tommaso Waqar Ahmad, of Bailey Ahmad Business Recovery, Sussex Innovation, One Croydon, 12-16 Addiscombe Road, Croydon, CR0 0XT, was appointed as Joint Liquidator of Kenza Construction Limited (the Company) on 25 May 2022. The Liquidators can be contacted by phone on 0208 662 6070 or via email at info@babr.co.uk. This report provides an update on the progress in the liquidation for year ended **13 December 2022**. (the Period).

Information about the way that we will use, and store personal data on insolvency appointments can be found at [Glossary & guides — Bailey Ahmad Business Recovery \(babr.co.uk\)](#). If you are unable to download this, please contact us and a hard copy will be provided to you.

The trading address of the Company was 42 Acre Lane, Carshalton, Surrey, SM5 3AB.

The registered office of the Company was changed to Sussex Innovation, 12-16 Addiscombe Road, CR0 0XT and its registered number is 06457257.

2 Receipts and Payments

At Appendix A, I have provided an account of my Receipts and Payments for the Period with a comparison to the directors' Declaration of Solvency, together with a cumulative account since my appointment at Appendix B, which provides details of the remuneration charged and expenses incurred and paid by the Liquidators.

3 Work undertaken by the Liquidators

This section of the report provides creditors with an overview of the work undertaken in the liquidation since 25 May 2022, together with information on the overall outcome of the liquidation.

Cash at bank

The sum of £461,809.09 has been realised in this regard.

CIS refund

A CIS refund of £1,557.11 has been procured from HMRC.

4 Outcome for Creditors

We have received a claim from CITB £824.50 which was rejected.

5 Distributions to Members

The following cash distributions to members have been made:

An interim distribution of £451,890.09 which equates to £4,518.90 per share on 12 July 2022.

A final distribution of £11,557.11 which equates to £115.57 per share on 6 December 2022.

KENZA CONSTRUCTION LIMITED - IN LIQUIDATION

6 Liquidators' Remuneration

We were paid a fixed fee of £2,650 plus VAT and disbursements by the Company prior to our appointment as liquidators.

In addition, we have incurred the following disbursements totalling £395.70 plus VAT since our appointment as liquidators:

Amounts paid by office holders' firm and recharged		
Type	Supplier	£
Bonding	Marsh Limited	142.50
Statutory Advertising	EPE Reynell	253.20
		<u>395.70</u>

We are legally obliged to advertise certain information regarding the liquidation and our appointment in the London Gazette. We are also legally obliged to bond for the value of the Company's assets and the aforementioned cost represents the premium in this regard.

The Company met these disbursements prior to our appointment as liquidators.

We believe that this case is of average complexity and no exceptional responsibility has to date fallen upon us as Joint Liquidators.

A copy of 'A Shareholders' Guide to Liquidator's Fees' is available on request or can be downloaded from [Glossary & guides — Bailey Ahmad Business Recovery \(babr.co.uk\)](http://babr.co.uk).

7 Conclusion

We will vacate office and obtain our release as Liquidators.

Appendix A

Receipts and payments account for the period 25 May 2022 to 13 December 2022.

Kenza Construction Limited
(In Liquidation)
Joint Liquidators' Summary of Receipts & Payments

Declaration of Solvency £		From 25/05/2022 To 13/12/2022 £	From 25/05/2022 To 13/12/2022 £
	ASSET REALISATIONS		
461,890.09	Cash at bank	461,890.09	461,890.09
898.40	HMRC CIS refund	1,557.11	1,557.11
		463,447.20	463,447.20
	DISTRIBUTIONS		
	Ordinary shareholders	463,447.20	463,447.20
		(463,447.20)	(463,447.20)
462,788.49		NIL	NIL
	REPRESENTED BY		
			NIL

Appendix B

Fee resolutions

The following resolutions were passed by shareholders via written resolution on 25 May 2022:

“That the Joint Liquidators' remuneration be fixed at £2,650 plus VAT and disbursements, and they be and are hereby authorised to draw such remuneration from asset realisations in the liquidation;”

“That the Joint Liquidators be and are hereby authorised to draw ‘Category 2’ disbursements from asset realisations in the liquidation.”

Appendix C

Additional Information in Relation to the Liquidators' Fees & Expenses

Staff Allocation and the use of Subcontractors

The general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, a Manager, and an Administrator or Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and the experience requirements of the assignment.

We have not utilised the services of any subcontractors in this case.

Professional Advisors

On this assignment we have not been required to use any professional advisors.

Liquidators' Expenses

The estimate of expenses which were anticipated at the outset of the Liquidation was provided to members when the basis of my fees were approved. The table below compares the estimated overall costs against those incurred in the liquidation. The payment of these expenses is reflected in the Receipts and Payments Account enclosed with this report.

Category 1 expenses

These expenses do not require prior approval by members. The type of expenses that may be charged to a case as a Category 1 expense generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, external room hire and external storage costs. Also chargeable, will be any properly reimbursed expenses incurred by personnel in connection with the case. These expenses may include disbursements which are payments first met by an office holder and then reimbursed from the estate. We are legally obliged to advertise certain information regarding the liquidation and our appointment in the London Gazette. We are also legally obliged to bond for the value of the Company's assets.

<i>Expense</i>	<i>Estimated overall cost £</i>	<i>Total paid £</i>
Statutory advertising	253.20	253.20
Bonding	142.50	142.50

Category 2 expenses

These expenses do require approval from members. These are costs which are directly referable to the appointment in question but are not payments which are made to an independent third party and may therefore include payments to associates of the office holder or shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis.

Details of Category 2 disbursements charged by this firm (where appropriate) were provided at the time the Liquidator's fees were approved.