

REGISTERED NUMBER: 06457246 (England and Wales)

NORTHERN BUSINESS CONSULTING LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2017

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FOR THE YEAR ENDED 31 DECEMBER 2017**

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NORTHERN BUSINESS CONSULTING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2017**

DIRECTORS:

Mrs L Dixon
Mr D T Dixon

SECRETARY:

Mrs L Dixon

REGISTERED OFFICE:

15 Beech Walk
Tadcaster
North Yorkshire
LS24 9TH

REGISTERED NUMBER:

06457246 (England and Wales)

ACCOUNTANTS:

DSC Dack
Chartered Accountants
Suite B2 Joseph's Well
Hanover Walk
Westgate
Leeds
West Yorkshire
LS3 1AB

BALANCE SHEET
31 DECEMBER 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	4		1,998		2,664
Investments	5		<u>40,738</u>		<u>-</u>
			42,736		2,664
CURRENT ASSETS					
Debtors	6	1,605		1,182	
Cash at bank		<u>34,062</u>		<u>75,405</u>	
		35,667		76,587	
CREDITORS					
Amounts falling due within one year	7	<u>1,560</u>		<u>1,011</u>	
NET CURRENT ASSETS			<u>34,107</u>		<u>75,576</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			76,843		78,240
PROVISIONS FOR LIABILITIES			<u>977</u>		<u>-</u>
NET ASSETS			<u>75,866</u>		<u>78,240</u>
CAPITAL AND RESERVES					
Called up share capital			3		3
Retained earnings			<u>75,863</u>		<u>78,237</u>
SHAREHOLDERS' FUNDS			<u>75,866</u>		<u>78,240</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 14 June 2018 and were signed on its behalf by:

Mr D T Dixon - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017**

1. STATUTORY INFORMATION

Northern Business Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Fixtures and fittings - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 January 2017 and 31 December 2017	<u>8,368</u>
DEPRECIATION	
At 1 January 2017	5,704
Charge for year	<u>666</u>
At 31 December 2017	<u>6,370</u>
NET BOOK VALUE	
At 31 December 2017	<u>1,998</u>
At 31 December 2016	<u>2,664</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST OR VALUATION	
Additions	32,000
Revaluations	<u>8,738</u>
At 31 December 2017	<u>40,738</u>
NET BOOK VALUE	
At 31 December 2017	<u>40,738</u>

Cost or valuation at 31 December 2017 is represented by:

	Other investments £
Valuation in 2017	8,738
Cost	<u>32,000</u>
	<u>40,738</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	1,575	1,149
Other debtors	-	3
Prepayments	<u>30</u>	<u>30</u>
	<u>1,605</u>	<u>1,182</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	151	148
Tax	684	-
VAT	-	251
Directors' loan accounts	18	12
Accrued expenses	707	600
	<u>1,560</u>	<u>1,011</u>

8. ULTIMATE CONTROLLING PARTY

The company is under the control of Mr & Mrs Dixon who own 100% of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.