

REGISTERED NUMBER: 06456614 (England and Wales)

Abbreviated Accounts
for the Year Ended 31 December 2014
for
Aveo Pharma Limited

TUESDAY



L13 *L4GYP8QZ*
29/09/2015 #210
COMPANIES HOUSE

Aveo Pharma Limited (Registered number: 06456614)

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for the Year Ended 31 December 2014**

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Aveo Pharma Limited
Company Information
for the Year Ended 31 December 2014

Directors:	M Bailey Dr M Needle
Secretary:	Ovalsec Limited
Registered office:	2 Temple Back East Temple Quay Bristol BS1 6EG
Registered number:	06456614 (England and Wales)
Auditors:	The Norton Practice Statutory Auditor Highlands House Basingstoke Road Spencers Wood Reading Berkshire RG7 1NT

**Report of the Independent Auditors to
Aveo Pharma Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Aveo Pharma Limited for the year ended 31 December 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Anthony Campbell (Senior Statutory Auditor)
for and on behalf of The Norton Practice
Statutory Auditor
Highlands House
Basingstoke Road
Spencers Wood
Reading
Berkshire
RG7 1NT

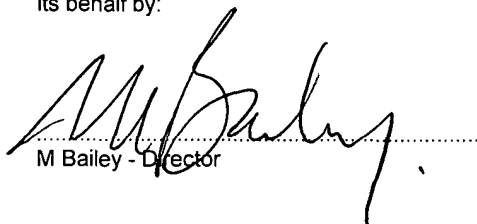
Date: 28 September 2015

Abbreviated Balance Sheet
31 December 2014

	Notes	2014 £	2013 £
Current assets			
Debtors		-	95,291
Cash at bank		654,381	522,443
		<u>654,381</u>	<u>617,734</u>
Creditors			
Amounts falling due within one year		(7,166)	(3,182)
Net current assets		<u>647,215</u>	<u>614,552</u>
Total assets less current liabilities		<u>647,215</u>	<u>614,552</u>
Capital and reserves			
Called up share capital	2	2	2
Capital contribution reserve		5,076,155	5,076,155
Profit and loss account		(4,428,942)	(4,461,605)
Shareholders' funds		<u>647,215</u>	<u>614,552</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 23 September 2015 and were signed on its behalf by:


 M Bailey - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. Accounting policies

Basis of preparing the financial statements

The accounts have been prepared on a going concern basis, as the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company will continue to receive financial support from AVEO Pharmaceuticals, Inc. for a period not less than a year from the date of approval of the financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. Called up share capital

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

3. Ultimate parent company

AVEO Pharmaceuticals, Inc. (incorporated in United States) is regarded by the directors as being the company's ultimate parent company.

The largest and smallest group of undertakings that accounts are drawn up for are that of AVEO Pharmaceuticals, Inc.