

KNIGHTSBRIDGE CENTRAL (4) LIMITED

AUDITED

ABBREVIATED ACCOUNTS

FOR THE 18 MONTH PERIOD ENDED 30 APRIL 2014

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30/01/2015

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COMPANIES HOUSE

KNIGHTSBRIDGE CENTRAL (4) LIMITED

**INDEPENDENT AUDITORS' REPORT TO KNIGHTSBRIDGE CENTRAL (4) LIMITED
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Knightsbridge Central (4) Limited for the 18 month period ended 30 April 2014 prepared under section 396 of the Companies Act 2006.

This report is made solely to the Company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the Company those matters we are required to state to it in a special Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company, for our work, for this report, or for the opinions we have formed.

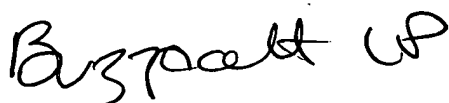
RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The Directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the Company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the Company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the Company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



David Jarman (Senior Statutory Auditor)
for and on behalf of
Buzzacott LLP
Statutory Auditor
130 Wood Street
London
EC2V 6DL


21 January 2015

KNIGHTSBRIDGE CENTRAL (4) LIMITED
REGISTERED NUMBER: 06456358


ABBREVIATED BALANCE SHEET
AS AT 30 APRIL 2014

	Note	£	30 April 2014 £	31 October 2012 £
FIXED ASSETS				
Investment property	2		2,667,089	2,667,089
CURRENT ASSETS				
Debtors		11,030	2,042,262	
Cash at bank		227,232	27,480	
		<u>238,262</u>	<u>2,069,742</u>	
CREDITORS: amounts falling due within one year		<u>(81,654)</u>	<u>(1,265,900)</u>	
NET CURRENT ASSETS			<u>156,608</u>	<u>803,842</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>2,823,697</u>	<u>3,470,931</u>
CREDITORS: amounts falling due after more than one year			<u>(2,295,766)</u>	<u>(3,134,665)</u>
NET ASSETS			<u>527,931</u>	<u>336,266</u>
CAPITAL AND RESERVES				
Called up share capital	3		1,000	1,000
Profit and loss account			526,931	335,266
SHAREHOLDERS' FUNDS			<u>527,931</u>	<u>336,266</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



D R Ferguson
 Director



J T Kevill
 Director

Date: 21 January 2015

Date: 21 January 2015

The notes on pages 3 to 4 form part of these financial statements.

KNIGHTSBRIDGE CENTRAL (4) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 18 MONTH PERIOD ENDED 30 APRIL 2014

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the Company in respect of goods and services supplied during the 18 month period, exclusive of Value Added Tax and trade discounts. Income is recognised when substantially all of the risks and rewards have passed to the customer and the right to receive economic benefits is established.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the Directors, necessary in order to give a true and fair view of the financial position of the Company.

2. INVESTMENT PROPERTY

Valuation

At 1 November 2012 and 30 April 2014	£ 2,667,089
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The 2014 valuations were made by directors, on an open market value for existing use basis.

3. SHARE CAPITAL

	30 April 2014 £	31 October 2012 £
Authorised, allotted, called up and fully paid		
1,000 Ordinary shares of £1 each	1,000	1,000

4. RELATED PARTY TRANSACTIONS

The Company has taken advantage of the exemptions offered under the Financial Reporting Standard for Smaller Entities (effective January 2008) from disclosing related party transactions between the company and entities within the Lancer Property Holdings group, 100% of whose voting rights are controlled within the group.

KNIGHTSBRIDGE CENTRAL (4) LIMITED
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**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE 18 MONTH PERIOD ENDED 30 APRIL 2014**

4. RELATED PARTY TRANSACTIONS (continued)

5. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

The Company's immediate and ultimate parent undertaking and ultimate controlling party is Lancer Property Holdings Limited, a company incorporated in England and Wales.

The largest and smallest group of undertakings for which consolidated financial statements are prepared is that headed by Lancer Property Holdings Ltd. These are publicly available from: Companies House, Crown Way, Cardiff, CF14 3UZ