

Registered number
06455458

Report of the Director and

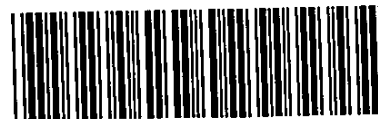
Financial Statements

For the period ended 31 December 2011

For

Chancellor Forms Ltd

SATURDAY



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08/09/2012
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Chancellor Forms Ltd
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For the Year Ended 31 December 2011

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Chancellor Forms Ltd

Company Information

For the Year Ended 31 December 2011

DIRECTOR	Mr Richard George Storey
SECRETARY	Mr Richard Storey
REGISTERED OFFICE	Dragons Wharf Dragons Lane Moston Sandbach Cheshire CW11 3PA
REGISTERED NUMBER	06455458

Chancellor Forms Ltd
Report of the Director
For the Year Ended 31 December 2011

The Director presents his report with the financial statements of the company for the year ended 31 December 2011

PRINCIPAL ACTIVITY


The principal activity of the company in the year under review was that of publishing

DIRECTOR

Mr Richard George Storey held office during the whole of the period from 1 January 2011 to the date of this report

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:


.....
Mr R G Storey – Director

Date 28/2/12

Chancellor Forms Ltd
Profit and Loss Account
For the Year Ended 31 December 2011

	Notes	31.12.11	31.12.10	31.12.09
TURNOVER		167453	160513	155163
Cost of Sales		30630	35106	37843
GROSS PROFIT		136823	109632	117320
Administrative expenses		106751	141184	133596
OPERATING PROFIT/LOSS	2	30072	(15776)	(16276)
Interest receivable and similar income		-----	-----	-----
PROFIT/LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		30072	(15776)	(16276)
Tax on profit on ordinary activities	3	-----	-----	-----
PROFIT/LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		30072	(15776)	(16276)

The notes form part of these financial statements

Chancellor Forms Ltd

Balance Sheet As at 31 December 2011

	Notes	31/12/11	31/12/10	31/12/09
Fixed assets				
Intangible assets	5	7998	7998	7998
Tangible assets	6	<u>4571</u>	<u>5394</u>	<u>5254</u>
		12569	13392	13252
Current assets				
Stock		10835	8892	8482
Debtors & prepayments		17112	26636	19435
Cash at bank		<u>6591</u>	<u>4146</u>	<u>221</u>
		34538	39675	28138
Creditors: amounts falling Due within one year				
Creditors		<u>63307</u>	<u>99338</u>	<u>71888</u>
Net current assets		(28769)	(59663)	(43750)
Total Assets less Current Liabilities		(16200)	(46272)	(30498)
Capital and reserves				
Called up share capital	10	2	2	2
Reserves		(46272)	(30498)	(14224)
Profit and loss account		<u>30070</u>	<u>(15776)</u>	<u>(16276)</u>
Shareholders' funds		(16200)	(46272)	(30498)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2011

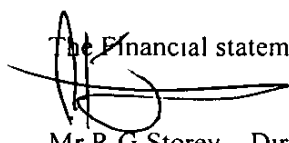
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year end and of its profit and loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 28/2/12 and were signed by



Mr R G Storey – Director

The notes form part of these financial statements

Chancellor Forms Ltd

Notes to the Financial Statements For the period ended 31 December 2011

1. ACCOUNTING POLICIES

1.1 Accounting Convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

1.3 Tangible fixed assets and depreciation

Depreciation is provided at the following annual rates in order to write off each asset over its expected useful life

Fixtures, fittings and equipment -25% straight line

1.4 Stocks

Stocks are valued at the lower of cost and net realizable value, after making due allowance for obsolete and slow moving items

2. OPERATING PROFIT

The operating profit is stated after charging/crediting)

	31 12 11	31 12 10	31 12 09
	£	£	£
Depreciation – owned assets	3008	2257	1341
Profit on disposal of fixed assets	-----	-----	-----
	=====	=====	=====
Director's remuneration and other benefits etc	-----	-----	-----
	=====	=====	=====

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	31 12 11	31 12 10	31 12 09
	£	£	£
Current tax	-----	-----	-----
UK Corporation tax	-----	-----	-----
Deferred tax	-----	-----	-----
Tax on profit on ordinary activities	-----	-----	-----

continued

Chancellor Forms Ltd

Notes to the Financial Statements For the period ended 31 December 2011

continued

4. DIVIDENDS	31 12 11	31 12 10	31 12 09
	£	£	£
Ordinary Shares of £1 each	-----	-----	-----
5. INTANGIBLE ASSETS	31 12 11	31 12 10	31 12 09
	£	£	£
Cost- Goodwill			
At 1 January 2010	<u>7998</u>	<u>7998</u>	<u>7998</u>
Net book values			
At 31 December 2010	<u>7998</u>	<u>7998</u>	<u>7998</u>
6. TANGIBLE FIXED ASSETS			
Cost	Fixtures & Fittings		
At 1 January 2011	9788		
Additions	<u>2185</u>		
At 31 December 2011	<u>11973</u>		
Depreciation			
At 1 January 2011	4394		
Charge for the year	<u>3008</u>		
At 31 December 2011	<u>7402</u>		
Net book values			
At 31 December 2011	<u>4571</u>		
At 31 December 2010	<u>5394</u>		
7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR			
	31 12 11	31 12 10	31 12 09
		£	£
Trade debtors	<u>17111</u>	<u>26636</u>	<u>19435</u>

continued

Chancellor Forms Ltd

**Notes to the Financial Statements
For the period ended 31 December 2011**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 12 11	31 12 10	31 12 09
	£	£	£
Trade creditors	8503	14585	6516
Taxation and social security	5319	3501	15981
Other creditors	49485	81252	49391

9. PROVISIONS FOR LIABILITIES

	31 12 11	31 12.10	31.12.09
	£	£	£
Deferred Taxation	-----	-----	-----
Balance at 1 January 2010	-----	-----	-----
Movement for the year			
Balance at 31 December 2010	-----	-----	-----

10. CALLED UP SHARE CAPITAL

Allocated issued and fully paid					
Number	Class:	Nominal Value	31 12 11	31 12 10	31 12 09
2	Ordinary	£1	2	2	2

10. RESERVES

	£
At 1 January 2011	(46272)
Profit/loss for the year	30070
Dividends	-----
At 31 December 2011	<u>(16202)</u>

11. GOING CONCERN POLICY

As reflected within these Financial Statements, the company has reported a trading profit of £30,072 with an accumulated loss of £16,200. Assuming the continued support of the companies bank and director it is the directors view that the company will continue in operational existence and will be able to meet its liabilities as they fall due and thus the Financial Statements have been prepared on the going concern basis.

Chancellor Forms Ltd

Directors' confirmation

On behalf of the Board of Directors, I acknowledge that it is the responsibility of the Directors for ensuring the company maintains proper accounting records and preparing financial statements, which give a true and fair view and have been prepared in accordance with the Companies Act 2006 and regulations there under

I have accepted the draft unaudited financial statements set out on pages to and confirm that all information and explanations relevant to its compilation have been made available

Signed

A handwritten signature in black ink, appearing to be 'R G Storey', written over a horizontal line.

R G Storey
Director

Date 28/2/12