

Company Registration No. 06454634 (England and Wales)

REGISTRAR OF COMPANIES

LOGIQ3 LIMITED

UNAUDITED ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015



LOGIQ3 LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2015

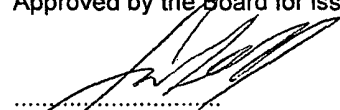
	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		1,402		3,063
Current assets					
Debtors		23,571		12,548	
Cash at bank and in hand		5,079		6,156	
		28,650		18,704	
Creditors: amounts falling due within one year		(28,769)		(20,695)	
Net current liabilities			(119)		(1,991)
Total assets less current liabilities			1,283		1,072
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			283		72
Shareholders' funds			1,283		1,072

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 7/9/2016


S Bell
Director

Company Registration No. 06454634

LOGIQ3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Leasehold improvements	20% on cost
Fixtures, fittings & equipment	20% reducing balance
Motor vehicles	25% reducing balance

1.4 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.5 Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

1.6 Foreign currencies

Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transactions. Exchange differences are taken into account in arriving at the operating results.

1.7 Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

LOGIQ3 LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2015

2 Fixed assets

	Tangible assets £
Cost	
At 1 January 2015	22,475
Additions	1,527
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At 31 December 2015	24,002
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Depreciation	
At 1 January 2015	19,412
Charge for the year	3,188
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At 31 December 2015	22,600
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Net book value	
At 31 December 2015	1,402
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At 31 December 2014	3,063
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3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
275 Ordinary of £1 each	275	275
50 'A' Ordinary of £1 each	50	50
475 B' Ordinary of £1 each	475	475
200 C' Ordinary of £1 each	200	200
	<hr/>	<hr/>
	1,000	1,000
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4 Transactions with directors

During the year the company paid expenses on behalf of Mr S P Bell, director of £39,312 (2014: £32,176), and repaid £28,500 (2014: £31,500) by way of a dividend. At the balance sheet date the balance owed to the company was £22,472 (2014: £11,660). The balance is interest free and unsecured.