

**URMSTON CENTRE MANAGEMENT LIMITED**

**31 MARCH 2018**

**REPORTS AND FINANCIAL STATEMENTS**

**COMPANY REGISTRATION NUMBER: 06454472**

FRIDAY



A21 \*A7LR7SXM\* 28/12/2018 #288  
COMPANIES HOUSE

## **URMSTON CENTRE MANAGEMENT LIMITED**

**Director**

C Law

**Registered Office**

125 London Wall

London

EC2Y 5AL

## **DIRECTOR'S REPORT**

The director presents the strategic report, his report and the financial statements for Urmston Centre Management Limited ("the Company") for the year ended 31 March 2018.

## **STRATEGIC REPORT**

The principal activity of the Company is the management of the site at Eden Square Shopping Centre, Rixton Road, Urmston, Manchester M41 0NA.

During the year the Company made neither a profit nor a loss.

Given the nature of the business, the Company's directors are of the opinion that no additional key performance indicators are necessary for an understanding of the development, performance and position of the business other than the performance and position shown in the statement of comprehensive income and statement of financial position on pages 4 and 5.

## **DIRECTORS**


The director who served during the year and up to the date of signing the financial statements was:

C Law

There have been no appointments or resignations between the end of the financial year and the date of signing these financial statements.

By order of the Board

Director



Name:

C Law

Date:

21<sup>st</sup> December 2018

## **DIRECTOR'S REPORT (CONTINUED)**

### **STATEMENT OF DIRECTOR'S RESPONSIBILITIES**

The following statement sets out the responsibilities of the director in relation to the financial statements of the Company.

The director is responsible for preparing the Strategic Report, Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable him to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director considers that he has pursued the actions necessary to meet his responsibilities as set out in this statement.

By order of the Board

**Director**

  
.....

**Name:**

**C Law**

**Date:**

**21<sup>st</sup> December 2018**

## URMSTON CENTRE MANAGEMENT LIMITED

### STATEMENT OF COMPREHENSIVE INCOME For the year ended 31 March 2018

	Note	2018 £	2017 £
Turnover		588,291	76,672
Cost of Sales		(585,544)	(76,672)
<b>Result for the financial year</b>		<b>0</b>	<b>0</b>

The Company has no recognised gains or losses in either year other than the result stated above, therefore no statement of total recognised gains and losses has been prepared.

# **URMSTON CENTRE MANAGEMENT LIMITED**

## **STATEMENT OF FINANCIAL POSITION** **As at 31 March 2018**

	Note	2018 £	2017 £
<b>CURRENT ASSETS</b>			
Debtors	3	149,453	87,218
Cash at bank and in hand		104,312	20,701
		<hr/>	<hr/>
		253,766	107,919
<b>CREDITORS:</b> amounts falling due within one year	4	(253,702)	(107,855)
		<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>		64	64
		<hr/>	<hr/>
<b>TOTAL ASSETS</b>		64	64
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	64	64
		<hr/>	<hr/>
<b>TOTAL SHAREHOLDERS' FUNDS</b>		64	64
		<hr/>	<hr/>

For the year ended 31 March 2018, the Company was entitled to an exemption from the obligation to have the financial statements audited under section 480 of the Companies Act 2006 ("the Act").

No member has required the Company to obtain an audit of the financial statements for the year ended 31 March 2018 in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 4 to 7 were prepared by the board of directors on 21<sup>st</sup> December 2018 and were signed on its behalf by:



C Law  
Director

# URMSTON CENTRE MANAGEMENT LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2018

### 1. ACCOUNTING POLICIES

#### Basis of Presentation

The financial statements have been prepared on the going concern basis, under the historical cost convention and in accordance with the Companies Act 2006 and applicable United Kingdom accounting standards.

These financial statements were prepared for the first time in accordance with Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") as issued in August 2014. The amendments to FRS 102 issued in July 2015 and effective immediately have been applied. The presentation currency of these financial statements is sterling.

The accounting policies set out in this note have been applied in preparing the financial statements for the year ended 31 March 2018 and the comparative information presented in these financial statements for the year ended 31 March 2017.

The transition to FRS 102 from old UK GAAP didn't affect the Company's reported financial position and financial performance.

The accounting policies have been consistently applied to all years presented.

#### Cash Flow Statement

The Company is exempt from the requirement to produce a cash flow statement under Financial Reporting Standard ("FRS") 1 (Revised 1996) 'Cashflow Statements', as it qualifies as 'small' under the Companies Act 2006.

#### Turnover

Turnover comprises the contributions receivable for the management of Eden Square Shopping Centre, Rixton Road, Urmston, Manchester M41 0NA.

#### Administrative expenses

Administrative expenses consist of costs associated with the management of Eden Square Shopping Centre, Rixton Road, Urmston and are recognised on an accruals basis.

### 2. DIRECTORS' REMUNERATION

The remuneration of the directors for services to the Company as directors during the year was £nil (2017: £nil).

No advances or credits granted to any director subsisted during the year. Also, no guarantees on behalf of any director subsisted during the year.

### 3. DEBTORS

	2018 £	2017 £
Trade debtors	149,453	73,672
Other debtors	-	-
	<hr/>	<hr/>
	149,453	73,672

## URMSTON CENTRE MANAGEMENT LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2018

#### 4. CREDITORS

	2018 £	2017 £
Trade creditors	(5,612)	-
Other creditors	(248,090)	98,869
	<b>(253,702)</b>	<b>98,869</b>

#### 5. SHARE CAPITAL

	2018 £	2017 £
Allotted, called up and fully paid		
1 "A" Ordinary shares of £1 each	1	1
63 "B" Ordinary shares of £1 each	63	63
	<b>64</b>	<b>64</b>

#### 6. ULTIMATE PARENT COMPANY

The Company is under the immediate control of CIP Threadneedle UK Property Nominee No. 1 Limited and CIP Threadneedle UK Property Nominee No. 2 Limited.

The parent company of CIP Threadneedle UK Property Nominee No. 1 Limited and CIP Threadneedle UK Property Nominee No. 2 Limited is Citibank International Plc. The Company's ultimate parent company and ultimate controlling party is Citigroup Inc.

## **URMSTON CENTRE MANAGEMENT LIMITED**

### **NOTES TO THE FINANCIAL STATEMENTS**

**For the year ended 31 March 2018**

CIP Threadneedle UK Property Nominee No. 1 Limited and CIP Threadneedle UK Property Nominee No. 2 Limited hold shares in the Company on trust for Threadneedle UK Property Trust, an entity under the ultimate control of Ameriprise Financial, Inc.