

Company Number: 06453722

RED5MEDIA LIMITED

DIRECTORS REPORT

FINANCIAL STATEMENT

The Directors submit their report and financial statements for the year 1 January 2016 to 31 December 2016.

RESERVES AND DIVIDEND

The movement on reserves is as shown in the Profit and Loss Account. A dividend of £24500.00 (£55483.50) per share was paid.

REVIEW OF THE BUSINESS

The company was incorporated on the 14 December 2007. It started to trade on 1 January 2008. Its principle activity is that of the provision of multi-media consultancy services.

DIRECTORS

The sole director throughout the period was Mr O Bailey who held 2 shares.

TANGIBLE ASSETS

The movement in fixed assets during the period are set out in Note 5 to the Financial Statements.

By Order of the Board



Oliver Bailey
Director



RED5MEDIA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR 1 JANUARY 2016 – 31 DECEMBER 2016

	<u>NOTES</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
TURNOVER	1	103077	107881
ADMINISTRATIVE EXPENSES		33190	33511
		-----	-----
OPERATING PROFIT/(LOSS)	2	69887	74370
INTEREST RECEIVABLE		-	3
INTEREST PAYABLE		-	-
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		69887	74373
TAXATION	4	14401	14521
		-----	-----
PROFIT/(LOSS) ON ORDINARY ACTIVITIES AFTER TAXATION		55486	59852
DIVIDENDS PAID		49000	110967
		-----	-----
RETAINED PROFIT/(LOSS) FOR THE PERIOD		6486	(51115)
RETAINED PROFIT/(LOSS) BROUGHT FORWARD		334000	385115
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RETAINED PROFIT/(LOSS) CARRIED FORWARD		<u>340486</u>	<u>334000</u>

RED5MEDIA LIMITED

BALANCE SHEET AT 31 DECEMBER 2016

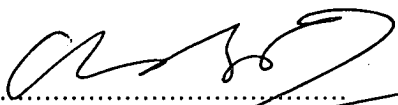
		<u>2016</u>		<u>2015</u>	
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
FIXED ASSETS					
Tangible Assets	5		16100		18469
CURRENT ASSETS					
Bank Balances and Cash		291277		317801	
Debtors and Prepayments	6	63868		25370	
		<u>355145</u>		<u>343171</u>	
CREDITORS FALLING DUE WITHIN ONE YEAR					
Accruals	7	2241		2242	
Taxation and Social Security	7	24688		25396	
Directors Loan Account		3828		-	
		<u>30757</u>		<u>27638</u>	
NET CURRENT ASSETS/(LIABILITIES)			324388		315533
			<u>340488</u>		<u>334002</u>
CAPITAL RESERVES					
Called up Share Capital	8		2		2
Profit and Loss Account			340486		334000
			<u>340488</u>		<u>334002</u>


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OLIVER BAILEY DIRECTOR

RED5MEDIA LIMITED

CONTINUATION TO BALANCE SHEET

For the year ended 31 December 2016 the Company was entitled to exemption from audit Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.


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OLIVER BAILEY - DIRECTOR

RED5MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2016 – 31 DECEMBER 2016

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention.

(b) Turnover

(c) Depreciation

Tangible fixed assets are depreciated at the following rates:

Equipment – 25% on a straight-line basis

Fixture and Fittings – 20% on a straight-line basis

2 OPERATING PROFIT/LOSS

The average number of persons employed by the company during the year was 1. Costs in respect of this employee:

	<u>2016</u>	<u>2015</u>
	£	£
This is stated after charging:		
Depreciation of Fixed Assets	5391	6161
Directors Emoluments	8400	8400
	=====	=====

3 EMPLOYEE INFORMATION

	<u>2016</u>	<u>2015</u>
	£	£
Wages and Salaries	8400	8400
Employers National Insurance Contributions	<u>47</u>	<u>-</u>
	<u>8447</u>	<u>8400</u>

4 TAXATION

UK Corporation Tax	<u>14401</u>	<u>14521</u>
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RED5MEDIA LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR 1 JANUARY 2016 – 31 DECEMBER 2016

5 TANGIBLE ASSETS

	<u>FIXTURES & FITTINGS</u>	<u>EQUIPMENT</u>	<u>TOTAL</u>
	<u>£</u>	<u>£</u>	<u>£</u>
<u>Cost or Valuation</u>			
As at 1 January 2016	1920	92503	94423
Additions	-	3022	3022
Disposals	-	-	-
	<u> </u>	<u> </u>	<u> </u>
As at 31 December 2016	<u>1920</u>	<u>95525</u>	<u>97445</u>
<u>DEPRECIATION</u>			
As at 1 January 2016	1714	74240	75954
Disposals	-	-	-
Charge for the year	<u>69</u>	<u>5322</u>	<u>5391</u>
As at 31 December 2016	<u>1783</u>	<u>79562</u>	<u>81345</u>
<u>NET BOOK VALUE</u>			
As at 31 December 2016	<u>137</u>	<u>15963</u>	<u>16100</u>
As at 31 December 2015	<u>206</u>	<u>18263</u>	<u>18469</u>

6 DEBTORS

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Trade Debtors	63868	25370
Other Debtors	-	-
	<u>=====</u>	<u>=====</u>

7 CREDITORS FALLING DUE WITHIN ONE YEAR

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Directors Loan Account	3828	-
Accruals and Trade Creditors	2241	2242
Taxation and Social Security	<u>24688</u>	<u>25396</u>
	<u>30757</u>	<u>27638</u>

8 SHARE CAPITAL

The Authorised share capital comprises 1000 Ordinary Shares of £1 each of which 2 are fully paid.