

Company Number 06453722

RED5MEDIA LIMITED

DIRECTORS REPORT

FINANCIAL STATEMENT

The Directors submit their report and financial statements for the year 1 January 2015 to 31 December 2015.

RESERVES AND DIVIDEND

The movement on reserves is as shown in the Profit and Loss Account. A dividend of £55483.50 (£23700.50) per share was paid.

REVIEW OF THE BUSINESS

The company was incorporated on the 14 December 2007. It started to trade on 1 January 2008. Its principle activity is that of the provision of multi-media consultancy services.


DIRECTORS

The sole director throughout the period was Mr O Bailey who held 2 shares.

TANGIBLE ASSETS

The movement in fixed assets during the period are set out in Note 5 to the Financial Statements.

By Order of the Board

  
Oliver Bailey  
Director



RED5MEDIA LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR 1 JANUARY 2015 – 31 DECEMBER 2015

|   | <u>NOTES</u> | <u>2015</u><br><u>£</u> | <u>2014</u><br><u>£</u> |
|---|--------------|-------------------------|-------------------------|
| TURNOVER  | 1            | 107881                  | 168902                  |
| ADMINISTRATIVE EXPENSES                                 |              | 33511                   | 33762                   |
|   |              | -----                   | -----                   |
| OPERATING PROFIT/(LOSS)                                 | 2            | 74370                   | 135140                  |
| INTEREST RECEIVABLE                                     |              | 3                       | 4                       |
| INTEREST PAYABLE  |              | -                       | -                       |
|   |              | -----                   | -----                   |
| PROFIT/(LOSS) ON ORDINARY<br>ACTIVITIES BEFORE TAXATION |              | 74373                   | 135144                  |
| TAXATION  | 4            | 14521                   | 24765                   |
|   |              | -----                   | -----                   |
| PROFIT/(LOSS) ON ORDINARY<br>ACTIVITIES AFTER TAXATION  |              | 59852                   | 110379                  |
| DIVIDENDS PAID  |              | 400967                  | 47401                   |
|   |              | -----                   | -----                   |
| RETAINED PROFIT/(LOSS) FOR<br>THE PERIOD                |              | (341115)                | 62978                   |
| RETAINED PROFIT/(LOSS) BROUGHT<br>FORWARD               |              | 385115                  | 322137                  |
|   |              | -----                   | -----                   |
| RETAINED PROFIT/(LOSS)<br>CARRIED FORWARD               |              | <u>44000</u>            | <u>385115</u>           |


## BALANCE SHEET AT 31 DECEMBER 2015

|                         |   | <u>2015</u>   | <u>2014</u>   |
|-------------------------|---|---------------|---------------|
|                         |   | <u>£</u>      | <u>£</u>      |
| <b>FIXED ASSETS</b>     |   |               |               |
| Tangible Assets         | 5 | 18469         | 17012         |
| <b>CURRENT ASSETS</b>   |   |               |               |
| Bank Balances and Cash  |   | 317801        | 341275        |
| Debtors and Prepayments | 6 | 25370         | 76916         |
|                         |   | <u>343171</u> | <u>418191</u> |

| CREDITORS FALLING DUE<br>WITHIN ONE YEAR |   | 2015         | 2014         |
|--|---|--------------|--------------|
| Accruals                                 | 7 | 2242         | 2265         |
| Taxation and Social Security             | 7 | 25396        | 47821        |
| Directors Loan Account                   |   | -            | -            |
|  |   | <u>27638</u> | <u>50086</u> |
|  |   | 18469        | 17012        |

|                                  |        |        |        |        |
|----------------------------------|--------|--------|--------|--------|
| NET CURRENT ASSETS/(LIABILITIES) | 317091 | 315533 | 341275 | 368105 |
| Provision for doubtful debts     | 0      | 25370  | 76916  |        |
|                                  |        | 334002 |        | 385117 |
|                                  | 343171 |        | 418191 |        |

|                         |   |        |        |
|-------------------------|---|--------|--------|
| <b>CAPITAL RESERVES</b> |   |        |        |
| Called up Share Capital | 8 | 2      | 2      |
| Profit and Loss Account |   | 334000 | 385115 |
|                         | 7 | 2242   | 2265   |
|                         | 7 | 334002 | 47821  |
|                         |   |        |        |

  
\_\_\_\_\_  
OLIVER BAILEY DIRECTOR

27038

50036

310513

308105

RED5MEDIA LIMITED

CONTINUATION TO BALANCE SHEET

For the year ended 31 December 2015 the Company was entitled to exemption from audit Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the year ended 31 December 2015 the company was entitled to exemption from audit Section 477 of the Companies Act 2006. The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006. The Directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

  
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OLIVER BAILEY - DIRECTOR

RED5MEDIA LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR 1 JANUARY 2015 – 31 DECEMBER 2015

1 ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost convention.

(b) Turnover

(c) Depreciation

Tangible fixed assets are depreciated at the following rates:

Equipment – 25% on a straight-line basis

Fixture and Fittings – 20% on a straight-line basis

2 OPERATING PROFIT/LOSS

The average number of persons employed by the company during the year was 1. Costs in respect of this employee:

|                                | <u>2015</u> | <u>2014</u> |
|--------------------------------|-------------|-------------|
|                                | £           | £           |
| This is stated after charging: |             |             |
| Depreciation of Fixed Assets   | 6161        | 5916        |
| Directors Emoluments           | 8400        | 8404        |
|                                | =====       | =====       |

3 EMPLOYEE INFORMATION

|  | <u>2015</u> | <u>2014</u> |
|--|-------------|-------------|
|  | £           | £           |
| Wages and Salaries                         | 8400        | 8340        |
| Employers National Insurance Contributions | —           | 64          |
|  | <u>8400</u> | <u>8404</u> |

4 TAXATION

|                    |              |              |
|--------------------|--------------|--------------|
| UK Corporation Tax | <u>14521</u> | <u>24765</u> |
|--------------------|--------------|--------------|

**RED5MEDIA LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR 1 JANUARY 2015 – 31 DECEMBER 2015**

**5 TANGIBLE ASSETS**

|                          | <u>FIXTURES &amp;<br/>FITTINGS</u> | <u>EQUIPMENT</u>  | <u>TOTAL</u>      |
|--------------------------|------------------------------------|-------------------|-------------------|
|                          | <u>£</u>                           | <u>£</u>          | <u>£</u>          |
| <u>Cost or Valuation</u> |                                    |                   |                   |
| As at 1 January 2015     | 1645                               | 85160             | 86805             |
| Additions                | 275                                | 7343              | 7618              |
| Disposals                | -                                  | -                 | -                 |
|                          | <u>          </u>                  | <u>          </u> | <u>          </u> |
| As at 31 December 2015   | <u>1920</u>                        | <u>92503</u>      | <u>94423</u>      |
| <u>DEPRECIATION</u>      |                                    |                   |                   |
| As at 1 January 2015     | 1645                               | 68148             | 69793             |
| Disposals                | -                                  | -                 | -                 |
| Charge for the year      | <u>69</u>                          | <u>6092</u>       | <u>6161</u>       |
| As at 31 December 2015   | <u>1714</u>                        | <u>74240</u>      | <u>75954</u>      |
| <u>NET BOOK VALUE</u>    |                                    |                   |                   |
| As at 31 December 2015   | <u>206</u>                         | <u>18263</u>      | <u>18469</u>      |
| As at 31 December 2014   | <u>-</u>                           | <u>17012</u>      | <u>17012</u>      |

**6 DEBTORS**

|               | <u>2015</u>  | <u>2014</u>  |
|---------------|--------------|--------------|
|               | <u>£</u>     | <u>£</u>     |
| Trade Debtors | 25370        | 76916        |
| Other Debtors | -            | -            |
|               | <u>=====</u> | <u>=====</u> |

**7 CREDITORS FALLING DUE WITHIN ONE YEAR**

|                              | <u>2015</u>  | <u>2014</u>  |
|------------------------------|--------------|--------------|
|                              | <u>£</u>     | <u>£</u>     |
| Directors Loan Account       | -            | -            |
| Accruals and Trade Creditors | 2242         | 2265         |
| Taxation and Social Security | <u>25396</u> | <u>47821</u> |
|                              | <u>27638</u> | <u>50086</u> |

**8 SHARE CAPITAL**

The Authorised share capital comprises 1000 Ordinary Shares of £1 each of which 2 are fully paid.