

Teesside High School Enterprises Limited

Unaudited Financial Statements
for the Year Ended 31 July 2017

“Registrar of Companies Copy”
Registered Number: 06453234



ANDERSON BARROWCLIFF LLP
Chartered Accountants

Teesside High School Enterprises Limited

Contents of the Financial Statements
for the Year Ended 31 July 2017

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Teesside High School Enterprises Limited

Company Information
for the Year Ended 31 July 2017

DIRECTORS:

Mr R Tindle
Mr C A S Atha

REGISTERED OFFICE:

The Avenue
Eaglescliffe
Stockton on Tees
TS16 9AT

REGISTERED NUMBER:

06453234 (England and Wales)

ACCOUNTANTS:

Anderson Barrowcliff LLP
Chartered Accountants
3 Kingfisher Court
Bowesfield Park
Stockton on Tees
TS18 3EX

Balance Sheet
31 July 2017

	Notes	2017 £	2016 £
CURRENT ASSETS			
Stocks		-	17,972
Cash at bank		14,231	19,634
		<u>14,231</u>	<u>37,606</u>
CREDITORS			
Amounts falling due within one year	4	719	9,467
		<u>719</u>	<u>9,467</u>
NET CURRENT ASSETS		<u>13,512</u>	<u>28,139</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>13,512</u>	<u>28,139</u>
CAPITAL AND RESERVES			
Called up share capital	5	45,000	45,000
Retained earnings		(31,488)	(16,861)
		<u>13,512</u>	<u>28,139</u>
SHAREHOLDERS' FUNDS		<u>13,512</u>	<u>28,139</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 April 2018 and were signed on its behalf by:



Mr R Tindle - Director

Teesside High School Enterprises Limited

Notes to the Financial Statements **for the Year Ended 31 July 2017**

1. STATUTORY INFORMATION

Teesside High School Enterprises Limited is a private company, limited by shares, incorporated in England within the United Kingdom. The address of the registered office can be found on the Company Information page. The financial statements are presented in sterling which is the functional currency of the company and rounded to the nearest £. The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2016 - 1).

Teesside High School Enterprises Limited

Notes to the Financial Statements - continued
for the Year Ended 31 July 2017

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017	2016
	£	£
Trade creditors	719	916
Amounts owed to group undertakings	-	8,551
	<u>719</u>	<u>9,467</u>

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2017	2016
Number:	Class:	Nominal value:	£	£
45,000	Ordinary share capital	£1	<u>45,000</u>	<u>45,000</u>

6. RELATED PARTY DISCLOSURES

The company operates from the premises of Teesside High School Limited, the holding company. No rent is paid and all the premises costs are borne by the holding company.

At the year end the company owed Teesside High School Limited £Nil (2016: £8,551). This was an interest free loan with no specific repayment terms attached:.

Transactions with Teesside High School Limited during the year were as follows:

	2017	2016
	£	£
Expenses paid on behalf of the company	41	1,785
Wages paid on behalf of the company	8,718	8,000
Sales receipts collected on behalf of the company	-	268
Vouchers bought by the company as incentives	300	1,050

7. CONTROL RELATIONSHIPS

The company is under the control of the holding company, Teesside High School Limited, who own all of the share capital. The holding company's registered office is the same as that of this company as noted on page 1 of the financial statements.