

Company Registration No. 06452401 (England and Wales)

EMERALD TRAINING & CONSULTANCY LIMITED
DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2015

EMERALD TRAINING & CONSULTANCY LIMITED

COMPANY INFORMATION

Directors	D O'Connor O O'Connor
Secretary	D O'Connor
Company number	06452401
Registered office	10 Church Crescent Whetstone London N20 0JP
Accountants	Goldblatts 171-173 Gray's Inn Road London WC1X 8UE
Business address	10 Church Crescent Whetstone London N20 0JP

EMERALD TRAINING & CONSULTANCY LIMITED

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EMERALD TRAINING & CONSULTANCY LIMITED

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2015

The directors present their report and financial statements for the year ended 31 December 2015.

Principal activities

The principal activity of the company is that of Training & Consultancy.

Directors

The following directors have held office since 1 January 2015:

D O'Connor

O O'Connor

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board

D O'Connor

Director

30 September 2016

EMERALD TRAINING & CONSULTANCY LIMITED

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF EMERALD TRAINING & CONSULTANCY LIMITED FOR THE YEAR ENDED 31 DECEMBER 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Emerald Training & Consultancy Limited for the year ended 31 December 2015 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Emerald Training & Consultancy Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the financial statements of Emerald Training & Consultancy Limited and state those matters that we have agreed to state to the Board of Directors of Emerald Training & Consultancy Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF as detailed at icaew.com. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Emerald Training & Consultancy Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that Emerald Training & Consultancy Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Emerald Training & Consultancy Limited. You consider that Emerald Training & Consultancy Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Emerald Training & Consultancy Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Goldblatts

30 September 2016

Chartered Accountants

171-173 Gray's Inn Road
London
WC1X 8UE

EMERALD TRAINING & CONSULTANCY LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2015

	Notes	2015 £	2014 £
Turnover		72,508	96,399
Cost of sales		(3,289)	(18,324)
Gross profit		69,219	78,075
Administrative expenses		(37,417)	(25,931)
Operating profit	2	31,802	52,144
Interest payable and similar charges		(26)	(43)
Profit on ordinary activities before taxation		31,776	52,101
Tax on profit on ordinary activities	3	(6,609)	(10,450)
Profit for the year	8	25,167	41,651

EMERALD TRAINING & CONSULTANCY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	5		708		813
Current assets					
Debtors		6,507		4,779	
Cash at bank and in hand		7,540		43,174	
		<u>14,047</u>		<u>47,953</u>	
Creditors: amounts falling due within one year	6	<u>(12,293)</u>		<u>(41,471)</u>	
Net current assets			1,754		6,482
Total assets less current liabilities			<u>2,462</u>		<u>7,295</u>
Capital and reserves					
Called up share capital	7		2		2
Profit and loss account	8		2,460		7,293
Shareholders' funds			<u>2,462</u>		<u>7,295</u>

For the financial year ended 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the Board for issue on 30 September 2016

D O'Connor
Director

Company Registration No. 06452401

EMERALD TRAINING & CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements have been prepared on a going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption is dependent upon the continued support from the company's sole director and shareholder.

The director has indicated that continued funding will be provided to support the company for the foreseeable future and to enable it to meet its day-to-day commitments from cash flows. As a consequence, the director believes that the company is well placed to manage its business risks successfully despite the current uncertain economic outlook. As such, the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Accordingly, she continues to adopt the going concern basis in preparing the annual report and accounts.

If the company were unable to trade, adjustments would have to be made to reduce the value of the assets to their recoverable amounts, to provide for further liabilities that might arise and to reclassify fixed assets and long term liabilities as current assets and liabilities.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% Reducing Balance
Fixtures, fittings & equipment	25% Reducing Balance

2 Operating profit	2015	2014
	£	£
Operating profit is stated after charging:		
Depreciation of tangible assets	252	271
Directors' remuneration	11,515	11,070
	<u> </u>	<u> </u>
 3 Taxation	 2015	 2014
	£	£
Domestic current year tax		
U.K. corporation tax	6,609	10,450
	<u> </u>	<u> </u>
Total current tax	6,609	10,450
	<u> </u>	<u> </u>

EMERALD TRAINING & CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

4	Dividends	2015 £	2014 £
	Ordinary interim paid	30,000	50,000

5	Tangible fixed assets	Plant and machinery £	Fixtures, fittings & equipment £	Total £
	Cost			
	At 1 January 2015	-	4,978	4,978
	Additions	147	-	147
	At 31 December 2015	147	4,978	5,125
	Depreciation			
	At 1 January 2015	-	4,165	4,165
	Charge for the year	49	203	252
	At 31 December 2015	49	4,368	4,417
	Net book value			
	At 31 December 2015	98	610	708
	At 31 December 2014	-	813	813

6	Creditors: amounts falling due within one year	2015 £	2014 £
	Taxation and social security	9,892	14,287
	Other creditors	2,401	27,184
		12,293	41,471

7	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2

EMERALD TRAINING & CONSULTANCY LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2015

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2015	7,293
Profit for the year	25,167
Dividends paid	(30,000)
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Balance at 31 December 2015	2,460
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9 Control

The ultimate controlling parties are Orla O'Connor & Derek O'Connor by virtue of their ownership of the entire issued share capital of the company.

10 Related party relationships and transactions

Dividends to Directors

The following directors were paid dividends during the year as outlined in the table below:

	2015 £	2014 £
D O'Connor	15,000	25,000
O O'Connor	15,000	25,000
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	30,000	50,000
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Included in debtors is an amount owed to the company in the sum of £5,973. Last year included in other creditors was an amount due to the director in the sum of £24,687. The loan was interest-free, unsecured and repayable on demand.

EMERALD TRAINING & CONSULTANCY LIMITED
MANAGEMENT INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2015

EMERALD TRAINING & CONSULTANCY LIMITED

SCHEDULE OF ADMINISTRATIVE EXPENSES

FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
	£	£
Administrative expenses		
Directors' remuneration	11,515	11,070
Insurance	207	310
Cleaning	227	-
Repairs and maintenance	2,056	-
Premises Costs	2,600	2,600
Printing, postage and stationery	199	358
Telephone	1,986	1,855
Travelling and Subsistence Expenses	14,507	8,443
Entertaining - non allowable	1,421	-
Accountancy	1,657	726
Bank charges	73	76
Sundry expenses - allowable	717	-
Depreciation on FF & E	203	271
Profits/losses on disp of tangibles	-	222
Depreciation on computer equipment	49	-
	<hr/>	<hr/>
	37,417	25,931
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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.