

THE WELBECK BAKEHOUSE LIMITED
Unaudited Financial Statements
For the financial year ended 31 January 2023
Pages for filing with the registrar

THE WELBECK BAKEHOUSE LIMITED
UNAUDITED FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

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THE WELBECK BAKEHOUSE LIMITED
COMPANY INFORMATION
For the financial year ended 31 January 2023

DIRECTOR

Alison Jane Swan Parente

SECRETARY

Sarah Andrew

REGISTERED OFFICE

Portland Estate Office Cavendish House
Welbeck
Worksop
S80 3LL
United Kingdom

COMPANY NUMBER

06452260 (England and Wales)

THE WELBECK BAKEHOUSE LIMITED
BALANCE SHEET
As at 31 January 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	3	80,915	77,987
		80,915	77,987
Current assets			
Stocks		13,377	10,057
Debtors	4	111,116	107,486
Cash at bank and in hand		62,870	40,382
		187,363	157,925
Creditors: amounts falling due within one year	5	(59,677)	(79,175)
Net current assets		127,686	78,750
Total assets less current liabilities		208,601	156,737
Creditors: amounts falling due after more than one year	6	(32,429)	(38,286)
Net assets		176,172	118,451
Capital and reserves			
Called-up share capital		855,000	855,000
Profit and loss account		(678,828)	(736,549)
Total shareholder's funds		176,172	118,451

For the financial year ending 31 January 2023 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the Company to obtain an audit of its financial statements for the financial year in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Profit and Loss Account has not been delivered.

The financial statements of The Welbeck Bakehouse Limited (registered number: 06452260) were approved and authorised for issue by the Director on 20 July 2023. They were signed on its behalf by:

Alison Jane Swan Parente
Director

THE WELBECK BAKEHOUSE LIMITED
NOTES TO THE FINANCIAL STATEMENTS
For the financial year ended 31 January 2023

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial year and to the preceding financial year, unless otherwise stated.

General information and basis of accounting

The Welbeck Bakehouse Limited (the Company) is a private company, limited by shares, incorporated in England and Wales. The address of the Company's registered office is Portland Estate Office Cavendish House, Welbeck, Worksop, S80 3LL, United Kingdom.

The financial statements have been prepared in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements have been prepared under the historical cost convention.

The financial statements are presented in pounds sterling which is the functional currency of the company and rounded to the nearest £.

Going concern

The financial statements have been prepared on a going concern basis, on the understanding that the shareholders will continue to financially support the company for at least 12 months from the date the accounts are signed.

Turnover

Turnover represents amounts receivable, net of VAT, for goods and services provided in the ordinary course of business as a bakery. Turnover is recognised when goods are delivered to the customer.

Grant income

Grants received in respect of specific capital expenditure are recognised as turnover over the useful economic life of the corresponding fixed asset.

Tangible fixed assets

Tangible fixed assets are stated at cost, net of depreciation and any provision for impairment. Depreciation is charged so as to write off the cost of an asset, less its estimated residual value, on a straight line basis, over the useful economic life of that asset as follows:

Land and buildings	10 years straight line
Plant and machinery	7 years straight line
Office equipment	7 years straight line

Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Stocks

Stocks comprise raw materials. Stocks are stated at the lower of cost and estimated value in use with regard given to the shelf life of raw materials.

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Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Government grants

Government grants in relation to Coronavirus support are recognised in other operating income in the period in which the company is entitled to receive payment.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

2. Employees

	2023	2022
	Number	Number
Monthly average number of persons employed by the Company during the year, including the director	24	23

3. Tangible assets

	Land and buildings	Plant and machinery	Office equipment	Total
	£	£	£	£
Cost				
At 01 February 2022	288,738	133,483	2,693	424,914
Additions	0	27,021	0	27,021
Disposals	0	(2,745)	0	(2,745)
At 31 January 2023	288,738	157,759	2,693	449,190
Accumulated depreciation				
At 01 February 2022	273,213	71,310	2,404	346,927
Charge for the financial year	2,700	18,751	256	21,707
Disposals	0	(359)	0	(359)
At 31 January 2023	275,913	89,702	2,660	368,275
Net book value				
At 31 January 2023	12,825	68,057	33	80,915
At 31 January 2022	15,525	62,173	289	77,987

THE WELBECK BAKEHOUSE LIMITED
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4. Debtors

	2023	2022
	£	£
Trade debtors	91,901	91,367
Other debtors	19,215	16,119
	111,116	107,486

5. Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	24,090	12,469
Other taxation and social security	9,583	9,148
Other creditors	26,004	57,558
	59,677	79,175

6. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other loans	32,000	37,000
Deferred income	429	1,286
	32,429	38,286

7. Financial commitments

The total amount of financial commitments not included in the balance sheet is £95,275 (2022 - £104,275).

8. Related party transactions

Transactions with owners holding a participating interest in the entity

During the year The Welbeck Estates Company, a company with a significant interest in The Welbeck Bakehouse Limited, paid expenses on behalf of the company to the sum of £88,695 (2022 - £51,992). At the balance sheet date the amount due to The Welbeck Estates Company Limited was £nil (2022 - £40,000).

The company has an outstanding loan due to A Swan Parente, the company's director. The loan is interest free and due for repayment on 12 months and one day's notice. During the year the company made a loan repayment of £5,000 (2022 -£5,000) to A Swan Parente. At the balance sheet date the amount due to A Swan Parente was £32,000 (2022 -£37,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.