

REGISTERED NUMBER: 06452062 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 June 2019

for

Rx Advisor Limited

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for the Year Ended 30 June 2019

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DIRECTORS:

T Ibrahim
M Ibrahim

SECRETARY:

T Ibrahim

REGISTERED OFFICE:

2 High Street
Biddulph
Stoke-On-Trent
ST8 6AP

BUSINESS ADDRESS:

590 Uppingham Road
Thurnby
Leicester
LE7 9QA

REGISTERED NUMBER:

06452062 (England and Wales)

ACCOUNTANTS:

Xitax Limited
Pera Business Park
Nottingham Road
Melton Mowbray
Leicestershire
LE13 0PB

Abridged Balance Sheet
30 June 2019

	Notes	30.6.19 £	£	30.6.18 £	£
FIXED ASSETS					
Tangible assets	4		2,325		1,321
Investments	5		<u>1,147</u>		<u>1,147</u>
			3,472		2,468
CURRENT ASSETS					
Debtors		41,141		141,142	
Cash at bank		<u>183,991</u>		<u>52,188</u>	
		225,132		193,330	
CREDITORS					
Amounts falling due within one year		<u>169,407</u>		<u>155,211</u>	
NET CURRENT ASSETS			<u>55,725</u>		<u>38,119</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>59,197</u>		<u>40,587</u>
CAPITAL AND RESERVES					
Called up share capital	6		2		2
Revaluation reserve	7		145		145
Retained earnings			<u>59,050</u>		<u>40,440</u>
SHAREHOLDERS' FUNDS			<u>59,197</u>		<u>40,587</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
30 June 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 June 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 November 2019 and were signed on its behalf by:

M Ibrahim - Director

Notes to the Financial Statements
for the Year Ended 30 June 2019

1. **STATUTORY INFORMATION**

Rx Advisor Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Significant judgements and estimates

No significant judgements have had to be made by the directors in preparing these financial statements.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery - 33% on cost

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

2. **ACCOUNTING POLICIES - continued**

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 3 (2018 - 4) .

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 July 2018	5,772
Additions	3,489
Disposals	<u>(5,772)</u>
At 30 June 2019	<u>3,489</u>
DEPRECIATION	
At 1 July 2018	4,451
Charge for year	1,162
Eliminated on disposal	<u>(4,449)</u>
At 30 June 2019	<u>1,164</u>
NET BOOK VALUE	
At 30 June 2019	<u>2,325</u>
At 30 June 2018	<u>1,321</u>

5. **FIXED ASSET INVESTMENTS**

Information on investments other than loans is as follows:

	Totals £
COST	
At 1 July 2018 and 30 June 2019	<u>2</u>
NET BOOK VALUE	
At 30 June 2019	<u>2</u>
At 30 June 2018	<u>2</u>

Investments (neither listed nor unlisted) were as follows:

	30.6.19 £	30.6.18 £
Investment	1,000	1,000
Revaluation	<u>145</u>	<u>145</u>
	1,145	1,145

Notes to the Financial Statements - continued
for the Year Ended 30 June 2019

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.19	30.6.18
2	Ordinary	£1	£ <u>2</u>	£ <u>2</u>

7. **RESERVES**

At 1 July 2018
and 30 June 2019

Revaluation
reserve
£

145

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The company had an outstanding directors' loan in the name of Mr & Mrs Ibrahim of £12,000 (prior year £12,000) at the year end. This is included in creditors. The loan is interest free and repayable on demand.

9. **ULTIMATE CONTROLLING PARTY**

The ultimate parent undertaking is Bismillah786 Ltd which is a company registered in England and Wales and holds 100% of the issued share capital of the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.