

Abbreviated Unaudited Accounts for the Year Ended 30 June 2014

for

Rx Advisor Limited

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for the Year Ended 30 June 2014

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DIRECTORS:

M Ibrahim
T Ibrahim

SECRETARY:

T Ibrahim

REGISTERED OFFICE:

590 Uppingham Road
Thurnby
Leicester
LE7 9QA

REGISTERED NUMBER:

06452062 (England and Wales)

ACCOUNTANTS:

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Abbreviated Balance Sheet

30 June 2014

	Notes	30.6.14 £	30.6.13 £
FIXED ASSETS			
Tangible assets	2	2,970	6,320
Investments	3	8,000	8,000
		<u>10,970</u>	<u>14,320</u>
CURRENT ASSETS			
Debtors		58,890	82,990
Investments		-	239,540
Cash at bank		123,955	7,730
		<u>182,845</u>	<u>330,260</u>
CREDITORS			
Amounts falling due within one year		(152,244)	(146,813)
NET CURRENT ASSETS		<u>30,601</u>	<u>183,447</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		41,571	197,767
PROVISIONS FOR LIABILITIES		-	(14,540)
NET ASSETS		<u>41,571</u>	<u>183,227</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		41,569	183,225
SHAREHOLDERS' FUNDS		<u>41,571</u>	<u>183,227</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Rx Advisor Limited (Registered number: 06452062)

Abbreviated Balance Sheet - continued

30 June 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 September 2014 and were signed on its behalf by:

M Ibrahim - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 June 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 July 2013	18,303
Additions	649
At 30 June 2014	<u>18,952</u>
DEPRECIATION	
At 1 July 2013	11,983
Charge for year	3,999
At 30 June 2014	<u>15,982</u>
NET BOOK VALUE	
At 30 June 2014	<u>2,970</u>
At 30 June 2013	<u>6,320</u>

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 July 2013 and 30 June 2014	<u>8,000</u>
NET BOOK VALUE	
At 30 June 2014	<u>8,000</u>
At 30 June 2013	<u>8,000</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

DD&P Training Services

Nature of business: Technical and vocational secondary education

	%
Class of shares:	holding
Ordinary	100.00

Included in other creditors is £15,634 which was received from DD&P Training Services Limited in the period.

The company has elected not to prepare the group accounts under small group exemptions and thus, the financial statement only refer to the activities of RX Advisor Limited.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.14 £	30.6.13 £
2	Ordinary	2	<u>2</u>	<u>2</u>

5. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the year ended 30 June 2014 and the period ended 30 June 2013:

	30.6.14 £	30.6.13 £
M Ibrahim		
Balance outstanding at start of year	27,236	(5,764)
Amounts advanced	109,808	33,000
Amounts repaid	(137,044)	-
Balance outstanding at end of year	<u>-</u>	<u>27,236</u>
T Ibrahim		
Balance outstanding at start of year	(2,812)	(2,812)
Amounts advanced	38,636	-
Amounts repaid	(44,500)	-
Balance outstanding at end of year	<u>(8,676)</u>	<u>(2,812)</u>

6. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £77,000 (2013 - £64,000) were paid to the directors .

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 June 2014

6. **RELATED PARTY DISCLOSURES - continued**

M&H Pharma Limited

A company in which the directors hold shares in.

During the period a total of £8,000 was loaned to M&H Pharma Limited.

	30.6.14	30.6.13
	£	£
Amount due from related party at the balance sheet date	<u>58,891</u>	<u>50,891</u>

M Ibrahim

The following expenses were paid to the director during the year:

Travelling and other related expenses £42,819

Rent for the office £600

The following expenses were accrued at the year end:

Travelling and other related expenses £21,589

Pension Contribution

The company made an employer's contribution to a Self Invested Personal Pension Scheme of £80,000 for the benefit of the directors.

T Ibrahim

The following expenses were paid to the director during the year:

Travelling and other related expenses £10,405

	30.6.14	30.6.13
	£	£
Amount due to related party at the balance sheet date	<u>8,676</u>	<u>-</u>

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors in their ownership of the issued share capital with no ultimate controlling party. The directors are related to each other.

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Rx Advisor Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rx Advisor Limited for the year ended 30 June 2014 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Rx Advisor Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rx Advisor Limited and state those matters that we have agreed to state to the Board of Directors of Rx Advisor Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rx Advisor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of Rx Advisor Limited. You consider that Rx Advisor Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Rx Advisor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants
9 De Montfort Street
Leicester
Leicestershire
LE1 7GE

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.