

Abbreviated Unaudited Accounts  
for the Period 1 January 2012 to 30 June 2013  
for  
Rx Advisor Limited



Contents of the Abbreviated Accounts  
for the Period 1 January 2012 to 30 June 2013

Page

Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	7



Rx Advisor Limited

Company Information

for the Period 1 January 2012 to 30 June 2013

**DIRECTORS:**

M Ibrahim  
Mrs T Ibrahim

**SECRETARY:**

Mrs T Ibrahim

**REGISTERED OFFICE:**

590 Uppingham Road  
Thurnby  
Leicester  
LE7 9QA

**REGISTERED NUMBER:**

06452062 (England and Wales)

**ACCOUNTANTS:**

M Cubed Chartered Accountants  
9 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GE



Abbreviated Balance Sheet

30 June 2013

	Notes	30.6.13 £	31.12.11 £
<b>FIXED ASSETS</b>			
Tangible assets	2	6,320	4,466
Investments	3	8,000	-
		<u>14,320</u>	<u>4,466</u>
<b>CURRENT ASSETS</b>			
Debtors		82,990	52,303
Investments		239,540	-
Cash at bank		7,730	218,212
		<u>330,260</u>	<u>270,515</u>
<b>CREDITORS</b>			
Amounts falling due within one year		(146,813)	(213,886)
<b>NET CURRENT ASSETS</b>		<u>183,447</u>	<u>56,629</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		197,767	61,095
<b>PROVISIONS FOR LIABILITIES</b>		(14,540)	-
<b>NET ASSETS</b>		<u>183,227</u>	<u>61,095</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	2	2
Profit and loss account		183,225	61,093
<b>SHAREHOLDERS' FUNDS</b>		<u>183,227</u>	<u>61,095</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Page 2

continued...



Rx Advisor Limited (Registered number: 06452062)

Abbreviated Balance Sheet - continued

30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 1 October 2013 and were signed on its behalf by:

M Ibrahim - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Period 1 January 2012 to 30 June 2013

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc                      - 33% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 January 2012	10,704
Additions	7,599
At 30 June 2013	18,303
<b>DEPRECIATION</b>	
At 1 January 2012	6,238
Charge for period	5,745
At 30 June 2013	11,983
<b>NET BOOK VALUE</b>	
At 30 June 2013	6,320
At 31 December 2011	4,466

3. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
<b>COST</b>	
Additions	8,000
At 30 June 2013	8,000
<b>NET BOOK VALUE</b>	
At 30 June 2013	8,000



Notes to the Abbreviated Accounts - continued  
for the Period 1 January 2012 to 30 June 2013

3. **FIXED ASSET INVESTMENTS - continued**

The company's investments at the balance sheet date in the share capital of companies include the following:

**DD&P Training Services**

Nature of business: Technical and vocational secondary education

	%
Class of shares:	holding
Ordinary	100.00

Included in other creditors is £15,634 which was received from DD&P Training Services Limited in the period.

The company has elected not to prepare the group accounts under small group exemptions and thus, the financial statement only refer to the activities of RX Advisor Limited.

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	31.12.11 £
2	Ordinary	2	<u>2</u>	<u>2</u>

5. **TRANSACTIONS WITH DIRECTORS**

The following loans to directors subsisted during the period ended 30 June 2013 and the year ended 31 December 2011:

	30.6.13 £	31.12.11 £
<b>M Ibrahim</b>		
Balance outstanding at start of period	(5,764)	(264)
Amounts advanced	33,000	33,000
Amounts repaid	-	(38,500)
Balance outstanding at end of period	<u>27,236</u>	<u>(5,764)</u>
<b>Mrs T Ibrahim</b>		
Balance outstanding at start of period	(2,812)	-
Amounts advanced	-	39,188
Amounts repaid	-	(42,000)
Balance outstanding at end of period	<u>(2,812)</u>	<u>(2,812)</u>

£33,000 was loaned to M Ibrahim on 22 June 2013. This was repaid by the director within 9 months of the period end.

£1,534 was owed by the company to the directors in respect of their unpaid salaries for the month 30 June 2013.

6. **RELATED PARTY DISCLOSURES**

During the period, total dividends of £64,000 were paid to the directors .



Notes to the Abbreviated Accounts - continued  
for the Period 1 January 2012 to 30 June 2013

6. **RELATED PARTY DISCLOSURES - continued**

**M&H Pharma Limited**

A company in which the directors hold shares in.

During the period a total of £50,891 was loaned to M&H Pharma Limited.

	30.6.13	31.12.11
	£	£
Amount due from related party at the balance sheet date	<u>50,891</u>	<u>-</u>

**M Ibrahim**

During the year the company acquired 100% of the share capital of DD&P Training Services Limited in which Mr M Ibrahim was a 50% shareholder. A total consideration of £4,000 was given to Mr M Ibrahim for his 50% shareholdings .

**Pension Contribution**

The company made an employer's contribution to a Self Invested Personal Pension Scheme of £240,000 for the benefit of the directors.

7. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors in their ownership of the issued share capital with no ultimate controlling party. The directors are related to each other.





Chartered Accountants' Report to the Board of Directors  
on the Unaudited Financial Statements of  
Rx Advisor Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to six) have been prepared.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Rx Advisor Limited for the period ended 30 June 2013 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Rx Advisor Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Rx Advisor Limited and state those matters that we have agreed to state to the Board of Directors of Rx Advisor Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Rx Advisor Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Rx Advisor Limited. You consider that Rx Advisor Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Rx Advisor Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

M Cubed Chartered Accountants  
9 De Montfort Street  
Leicester  
Leicestershire  
LE1 7GE

Date: .....

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.