

**FRANKLAND PROPERTY SERVICES LTD  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2016**

Tom Geraghty & Associates

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NG24 1EZ

**Frankland Property Services Ltd**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2016**

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**Contents**

	<b>Page</b>
Balance Sheet	1—2
Statement of Changes in Equity	3
Notes to the Financial Statements	4—7

**Frankland Property Services Ltd**  
**Balance Sheet**  
**As at 31 December 2016**

Registered number: 06451921

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>7</b>		167,372		27,863
			167,372		27,863
<b>CURRENT ASSETS</b>					
Debtors	<b>8</b>	115,325		71,400	
Cash at bank and in hand		12,698		22,565	
		128,023		93,965	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>9</b>	(197,405 )		(27,536 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(69,382 )		66,429
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			97,990		94,292
<b>NET ASSETS</b>			97,990		94,292
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		100		100
Profit and loss account			97,890		94,192
<b>SHAREHOLDERS' FUNDS</b>			97,990		94,292

**Frankland Property Services Ltd**  
**Balance Sheet (continued)**  
**As at 31 December 2016**

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For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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**Mr Michael Frankland**

**28/04/2017**

The notes on pages 4 to 7 form part of these financial statements.

**Frankland Property Services Ltd**  
**Statement of Changes in Equity**  
**For The Year Ended 31 December 2016**

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	<b>Share Capital</b>	<b>Profit &amp; Loss Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 January 2015	100	58,535	58,635
Profit for the year and total comprehensive income	-	83,957	83,957
Dividends paid	-	(48,300)	(48,300)
As at 31 December 2015 and 1 January 2016	100	94,192	94,292
Profit for the year and total comprehensive income	-	41,698	41,698
Dividends paid	-	(38,000)	(38,000)
As at 31 December 2016	100	97,890	97,990

**Frankland Property Services Ltd**  
**Notes to the Unaudited Accounts**  
**For The Year Ended 31 December 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	0%
Plant & Machinery	33%
Motor Vehicles	20%
Computer Equipment	25%

**1.4. Registrar Filing Requirements**

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

**3. Staff Costs**

Staff costs, including directors' remuneration, were as follows:

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Wages and salaries	19,379	18,972
	<u>19,379</u>	<u>18,972</u>

**4. Average number of employees**

Average number of employees, including directors, during the year was as follows:

<b>2016</b>	<b>2015</b>
<u>          </u>	<u>          </u>

**5. Interest Payable**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	2,500	737
	<u>2,500</u>	<u>737</u>

**Frankland Property Services Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**7. Tangible Assets**

	<b>Land &amp; Property</b>			
	<b>Freehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>				
As at 1 January 2016	-	1,606	44,949	46,555
Additions	151,300	-	-	151,300
Disposals	-	-	(13,509 )	(13,509 )
As at 31 December 2016	151,300	1,606	31,440	184,346
<b>Depreciation</b>				
As at 1 January 2016	-	1,064	17,628	18,692
Provided during the period	-	190	7,860	8,050
Disposals	-	-	(9,768 )	(9,768 )
As at 31 December 2016	-	1,254	15,720	16,974
<b>Net Book Value</b>				
As at 31 December 2016	151,300	352	15,720	167,372
As at 1 January 2016	-	542	27,321	27,863

**8. Debtors**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	96,918	57,563
CIS debtor	4,517	-
Directors' loan accounts	13,890	13,837
	<u>115,325</u>	<u>71,400</u>

**Frankland Property Services Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

**9. Creditors: Amounts Falling Due Within One Year**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
Trade creditors	14,893	-
Corporation tax	16,885	15,417
VAT	19,751	10,583
CIS Tax Creditor	1,623	-
PAYE Due (Current liabilities - creditors < 1 year)	336	336
Loan - Brinsley	15,000	-
Loan - K Frankland	25,000	-
Bank loan 1	96,128	-
Bank loan 2	6,589	-
Accruals and deferred income	1,200	1,200
	<u>197,405</u>	<u>27,536</u>

**10. Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1,000	100	100	100

**11. Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

	<b>As at 1 January 2016</b>	<b>Amounts advanced</b>	<b>Amounts repaid</b>	<b>As at 31 December 2016</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Mr Michael Frankland	-	-	-	-
Mr Thomas Frankland	-	-	-	-

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**12. Dividends**

	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>On equity shares:</b>		
Final dividend paid	38,000	48,300
	<u>38,000</u>	<u>48,300</u>

**13. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.



**Frankland Property Services Ltd**  
**Notes to the Unaudited Accounts (continued)**  
**For The Year Ended 31 December 2016**

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**14. General Information**

Frankland Property Services Ltd Registered number 06451921 is a limited by shares company incorporated in England & Wales. The Registered Office is 38 North Gate, Newark-on-Trent, Nottinghamshire, NG24 1EZ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.