

**FRANKLAND PROPERTY SERVICES LTD  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2015**

Tom Geraghty & Associates

Chartered Accountants and Business Advisors

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NG24 1EZ

**Frankland Property Services Ltd**  
**Company No. 06451921**  
**Abbreviated Balance Sheet 31 December 2015**

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		<b>2015</b>		<b>2014</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		27,863		3,196
			27,863		3,196
<b>CURRENT ASSETS</b>					
Stocks		-		1,760	
Debtors		71,400		67,970	
Cash at bank and in hand		22,565		32,583	
		93,965		102,313	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(27,536)		(46,874)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			66,429		55,439
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
			94,292		58,635
<b>NET ASSETS</b>					
			94,292		58,635
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		100		100
Profit and Loss Account			94,192		58,535
<b>SHAREHOLDERS' FUNDS</b>			94,292		58,635

**Frankland Property Services Ltd**  
**Company No. 06451921**  
**Abbreviated Balance Sheet (continued) 31 December 2015**

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For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Michael Frankland**

**18/08/2016**

**Frankland Property Services Ltd**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 31 December 2015**

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**1 . Accounting Policies**

**1.1 . Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2 . Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3 . Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	33%
Motor Vehicles	20%
Computer Equipment	25%

**1.4 . Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2 . Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 January 2015	13,525
Additions	33,440
Disposals	(410)
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As at 31 December 2015	46,555
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<b>Depreciation</b>	
As at 1 January 2015	10,329
Provided during the period	8,773
Disposals	(410)
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As at 31 December 2015	18,692
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<b>Net Book Value</b>	
As at 31 December 2015	27,863
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As at 1 January 2015	3,196
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**Frankland Property Services Ltd**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 31 December 2015**

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**3 . Share Capital**

	<b>Value</b>	<b>Number</b>	<b>2015</b>	<b>2014</b>
	<b>£</b>		<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	100	100	100

**4 . Transactions With and Loans to Directors**

Included within Debtors are the following loans to directors:

The above loan is unsecured, interest free and repayable on demand.

Dividends paid to directors

**5 . Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.