

Registered number

06451333

Wavelength Companies Limited

Filleted Accounts

31 December 2021

Wavelength Companies Limited**Registered number:** 06451333**Balance Sheet****as at 31 December 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	3	20,448	26,906
Current assets			
Debtors	4	398,499	319,985
Cash at bank and in hand		1,400,323	899,211
		<u>1,798,822</u>	<u>1,219,196</u>
Creditors: amounts falling due within one year	5	(1,492,367)	(1,054,321)
Net current assets		<u>306,455</u>	<u>164,875</u>
Net assets		<u><u>326,903</u></u>	<u><u>191,781</u></u>
Capital and reserves			
Called up share capital		2	2
Profit and loss account		326,901	191,779
Shareholders' funds		<u><u>326,903</u></u>	<u><u>191,781</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mrs J Stack

Director

Approved by the board on 29 September 2022

Wavelength Companies Limited
Notes to the Accounts
for the year ended 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Leasehold land and buildings	over 10 years
Fixtures, fittings and computer equipment	over 4 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be

transferred to settle the obligation and the amount of the obligation can be estimated reliably.

Foreign currency translation

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees	2021	2020
	Number	Number
Average number of persons employed by the company	4	4

3 Tangible fixed assets

	Land and buildings	Plant and machinery etc	Total
	£	£	£
Cost			
At 1 January 2021	37,423	44,724	82,147
Additions	-	7,159	7,159
At 31 December 2021	37,423	51,883	89,306
Depreciation			
At 1 January 2021	26,196	29,045	55,241
Charge for the year	3,742	9,875	13,617
At 31 December 2021	29,938	38,920	68,858
Net book value			
At 31 December 2021	7,485	12,963	20,448
At 31 December 2020	11,227	15,679	26,906

4 Debtors	2021	2020
	£	£
Trade debtors	265,876	200,933
Amounts owed by group undertakings	50,496	-
Other debtors	82,127	119,052
	398,499	319,985

5 Creditors: amounts falling due within one year	2021	2020
	£	£
Deferred income	1,007,561	877,774
Trade creditors	19,233	6,505

Amounts owed to group undertakings	234,852	65,310
Taxation and social security costs	145,927	85,462
Other creditors	84,794	19,270
	<u>1,492,367</u>	<u>1,054,321</u>

6 Related party transactions

Wavelength Companies Limited and Wavelength Connect Limited are members of the Wavelength Holdings Companies Limited Group.

During the year the company charged Wavelength Connect Limited £70,654 (2020 - £80,656) for management services.

At the balance sheet date, the company owed Wavelength Connect Ltd £234,852 (2020 - £ 6 5 , 3 1 0) .

The company was owed £47,987 by Wavelength Inspire Ltd, a company for which Mr A Simpson and Ms J Stack are directors.

7 Controlling party

The parent undertaking was Wavelength Holdings Companies Ltd (registered address Oakhurst, Chiltern Road, Ballinger, Buckinghamshire, HP16 9LJ). The ultimate controlling party at the balance sheet date was Mr A Simpson.

8 Other information

Wavelength Companies Limited is a private company limited by shares and incorporated in England. Its registered office is:

Oakhurst
Chiltern Road
Ballinger
Buckinghamshire
HP16 9LJ

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