**FINANCIAL STATEMENTS** 

YEAR ENDED MARCH 31<sup>st</sup> 2017

Registered Number: 06451318

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## Contents

	Page
Report of the directors	. 2
Balance sheet	3
Notes to the financial statements	4

### Report of the directors for the period ended March 31st 2017

The directors present their report and financial statements of the company for the year ended March 31<sup>st</sup> 2017.

### Results, activities and business review

The company was dormant throughout the year ended March 31<sup>st</sup> 2017. The directors do not propose a dividend (2016: nil).

### **Directors**

The directors who served on the Board during the period are set out below:

C J Stibbs

M J Worthington (resigned May 12<sup>th</sup> 2017)

a Samue Isson

S P Naughton

O K M Grut (appointed May 12th 2017)

BY ORDER OF THE BOARD

A M Samuelsson Company secretary

December 12th 2017

### Registered Office

The Adelphi 1-11 John Adam Street London WC2N 6HT

### Balance sheet as at March 31st 2017

		2017	2016
	Notes	£	£
CURRENT ASSETS			
Called-up share capital not paid		1	1
CAPITAL AND RESERVES			
Called-up share capital	4	1	1
TOTAL SHAREHOLDERS' FUNDS		1	1

For the year ending March 31<sup>st</sup> 2017 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors' confirm that:

- i) the members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- they acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and in preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on page 4 form part of these financial statements. The financial statements were approved by the Board of directors on December 12<sup>th</sup> 2017, and were signed on its behalf by:

S P Naughton Director

### Notes to the financial statements for the year ended March 31st 2017

1. The financial statements have been prepared in accordance with applicable accounting standards in the United Kingdom and are based on the historical cost convention.

#### 2. Profit and loss account

The company has not traded during the period and accordingly it has made neither a profit nor a loss.

### 3. Staff information

The company had no employees in the year (2016: nil).

Directors received no remuneration for services provided to the company during the period (2016: nil).

### 4. Called-up share capital

	2017 £	2016 £
Allotted and called-up 1 ordinary shares £1 each	1	1

#### 5. Parent company

The immediate parent company is The Economist Newspaper (Holdings) Limited. The ultimate parent company and ultimate controlling party is The Economist Newspaper Limited, registered in England and Wales. This is the only company that consolidates these financial statements. The Economist Group's Annual Report 2017 can be obtained from The Adelphi, 1-11 John Adam Street, London, WC2N 6HT or viewed at www.economistgroup.com. The Economist Group consists of The Economist Newspaper and its subsidiary undertakings.