

Unaudited Financial Statements The Holmes Care (Bathgate) Limited

For the Year Ended 31 March 2016



Registered number: 06450863

The Holmes Care (Bathgate) Limited

Company Information

Director	S Lakhani
Company secretary	I Lakhani
Registered number	06450863
Registered office	228 St Mary's Lane Upminster Essex RM14 3DH
Accountants	Grant Thornton UK LLP Chartered Accountants 80 Compton Crescent Ipswich Suffolk IP2 0EH

The Holmes Care (Bathgate) Limited

Contents

	Page
Strategic report	1
Director's report	2
Accountant's report	3
Statement of comprehensive income	4
Balance sheet	5
Statement of changes in equity	6
Notes to the financial statements	7 - 11

The Holmes Care (Bathgate) Limited

Strategic Report

For the Year Ended 31 March 2016

The director presents his Strategic Report and the financial statements for the year ended 31st March 2016

Principal activities and business review

The principal activities of the company remain 100% ownership of Heatherfield Community Care Limited

As the company is a holding company, the only profit and loss transactions are bank interest and charges. The loss for the period amounted to £916 (2015 £31,731)

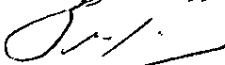
Principal risks and uncertainties

The risk facing the company is poor performance by the subsidiary

Financial key performance indicators

Given the straightforward nature of the business, the Director is of the opinion that analysis using KPI's is not necessary for an understanding of the development, performance or position of the business

This report was approved by the board on 20 December 2016 and signed on its behalf



S Lakhani
Director

The Holmes Care (Bathgate) Limited

Director's Report

For the Year Ended 31 March 2016

The director presents his report and the financial statements for the year ended 31 March 2016

Results and dividends

The loss for the year, after taxation, amounted to £916 (2015 - loss £31,731)

Director

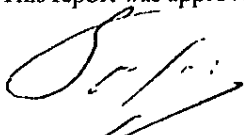
The director who served during the year was

S Lakham

Post balance sheet events

There have been no significant events affecting the Company since the year end

This report was approved by the board on 20 December 2016 and signed on its behalf



S Lakham
Director



Report to the director on the preparation of the unaudited statutory financial statements of The Holmes Care (Bathgate) Limited for the year ended 31 March 2016

We have compiled the accompanying financial statements of The Holmes Care (Bathgate) Limited based on the information you have provided. These financial statements comprise the Balance Sheet of The Holmes Care (Bathgate) Limited as at 31 March 2016, the Statement of Comprehensive Income and Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

This report is made solely to the director of The Holmes Care (Bathgate) Limited in accordance with the terms of our engagement letter dated 16 December 2016. Our work has been undertaken solely to prepare for your approval the financial statements of The Holmes Care (Bathgate) Limited and state those matters that we have agreed to state to the director of The Holmes Care (Bathgate) Limited in this report in accordance with our engagement letter dated 16 December 2016. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The Holmes Care (Bathgate) Limited and its director for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements.

We have applied our expertise in accounting and financial reporting to assist you in the preparation and presentation of these financial statements in accordance with United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). As a member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com.

These financial statements and the accuracy and completeness of the information used to compile them are your responsibility.

Since a compilation engagement is not an assurance engagement, we are not required to verify the accuracy or completeness of the information you provided to us to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on whether these financial statements are prepared in accordance with United Kingdom Generally Accepted Accounting Practice.

Grant Thornton UK LLP

Grant Thornton UK LLP

Chartered Accountants

Ipswich

Date *21 December 2016*

The Holmes Care (Bathgate) Limited

Statement of Comprehensive Income
For the Year Ended 31 March 2016

	Note	2016 £	2015 £
Administrative expenses		<u>(850)</u>	<u>-</u>
Operating (loss)/profit		<u>(850)</u>	<u>-</u>
Interest payable and expenses	5	<u>(66)</u>	<u>(31,731)</u>
Loss before tax		<u>(916)</u>	<u>(31,731)</u>
Loss for the year		<u><u>(916)</u></u>	<u><u>(31,731)</u></u>

There was no other comprehensive income for 2016 (2015 £NIL)

The notes on pages 7 to 11 form part of these financial statements

Balance Sheet

As at 31 March 2016

	Note	£	2016 £	£	2015 £
Fixed assets					
Investments	6		3,620,520		3,620,520
			<u>3,620,520</u>		<u>3,620,520</u>
Current assets					
Debtors amounts falling due within one year	7	1,186	-	-	-
Cash at bank and in hand	8	-		2,102	
		<u>1,186</u>		<u>2,102</u>	
Creditors amounts falling due within one year	9	(5,209,220)		(5,209,220)	
Net current liabilities			<u>(5,208,034)</u>		<u>(5,207,118)</u>
Total assets less current liabilities			<u>(1,587,514)</u>		<u>(1,586,598)</u>
Net liabilities			<u>(1,587,514)</u>		<u>(1,586,598)</u>
Capital and reserves					
Called up share capital	11		100		100
Profit and loss account	12		<u>(1,587,614)</u>		<u>(1,586,698)</u>
			<u>(1,587,514)</u>		<u>(1,586,598)</u>

The director considers that the Company is entitled to exemption from the requirement to have an audit under the provisions of section 479A of the Companies Act 2006 ("the Act") and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Act

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



20 December 2016

S Lakhani
Director

The notes on pages 7 to 11 form part of these financial statements

The Holmes Care (Bathgate) Limited

Statement of Changes in Equity

For the Year Ended 31 March 2016

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 April 2015	100	(1,586,698)	(1,586,598)
Comprehensive income for the year			
Loss for the year	-	(916)	(916)
Total comprehensive income for the year	-	(916)	(916)
At 31 March 2016	100	(1,587,614)	(1,587,514)

Statement of Changes in Equity

For the Period Ended 31 March 2015

	Called up share capital	Profit and loss account	Total equity
	£	£	£
At 1 August 2014	100	(1,554,967)	(1,554,867)
Comprehensive income for the period			
Loss for the period	-	(31,731)	(31,731)
Total comprehensive income for the period	-	(31,731)	(31,731)
At 31 March 2015	100	(1,586,698)	(1,586,598)

The notes on pages 7 to 11 form part of these financial statements

Notes to the Financial Statements

For the Year Ended 31 March 2016

1. General information

The Holmes Care (Bathgate) Limited is private company limited by shares incorporated in England and Wales. The registered office address is 228 St Mary's Lane, Upminster, Essex, RM14 3DH.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

Information on the impact of first-time adoption of FRS 102 is given in note 15.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies (see note 3).

The company's financial statements have been prepared in compliance with FRS 102 as it applies to the financial statements of the company for the year ended 31 March 2016.

The company transitioned from previously extant UK GAAP to FRS 102 at 1 August 2014. The last set of financial statements prepared under previous UK GAAP was for the period ended 31 March.

The parent company, The Holmes Care (Group) Limited, has provided a guarantee over the liabilities of the company under section 479C of the Companies Act 2006 such that the company can claim exemption from audit under section 479A.

The following principal accounting policies have been applied:

2.2 Financial reporting standard 102 - reduced disclosure exemptions

The company has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by the FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows,
- the requirements of Section 3 Financial Statement Presentation paragraph 3.17(d),
- the requirements of Section 33 Related Party Disclosures paragraph 33.7.

This information is included in the consolidated financial statements of The Holmes Care (Group) Limited as at 31 March 2016 and these financial statements may be obtained from Companies House.

2.3 Going concern

These financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. The validity of this assumption depends on finance from the ultimate parent company which has confirmed that it will continue to provide financial support. As a result, the director considers it appropriate for the financial statements to be prepared on the going concern basis.

Notes to the Financial Statements

For the Year Ended 31 March 2016

2. Accounting policies (continued)

2.4 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment

2.5 Debtors

Short term debtors are measured at transaction price, less any impairment

2.6 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.7 Financial instruments

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties and loans to related parties.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in the Statement of comprehensive income.

Financial assets and liabilities are offset and the net amount reported in the Balance sheet when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

2.8 Creditors

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.9 Finance costs

Finance costs are charged to the Statement of comprehensive income over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Management do not consider that there are any areas in the financial statements which require them to make significant judgements or where there are key estimation uncertainties.

Notes to the Financial Statements

For the Year Ended 31 March 2016

4. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2015 - £NIL)

5. Interest payable and similar charges

	2016 £	2015 £
Bank interest payable	66	31,731
	<u>66</u>	<u>31,731</u>

6. Fixed asset investments

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2015	3,620,520
At 31 March 2016	<u>3,620,520</u>
Net book value	
At 31 March 2016	<u>3,620,520</u>
At 31 March 2015	<u>3,620,520</u>

The company owns 100% of the ordinary share capital of Heatherfield Community Care Limited

7. Debtors

	2016 £	2015 £
Amounts owed by group undertakings	1,186	-
	<u>1,186</u>	<u>-</u>

The Holmes Care (Bathgate) Limited

Notes to the Financial Statements

For the Year Ended 31 March 2016

8. Cash and cash equivalents

	2016 £	2015 £
Cash at bank and in hand	-	2,102
	<u>-</u>	<u>2,102</u>

9. Creditors: Amounts falling due within one year

	2016 £	2015 £
Amounts owed to group undertakings	5,209,220	5,209,220
	<u>5,209,220</u>	<u>5,209,220</u>

10. Financial instruments

	2016 £	2015 £
Financial assets		
Financial assets that are debt instruments measured at amortised cost	1,186	2,102
	<u>1,186</u>	<u>2,102</u>
Financial liabilities		
Financial liabilities measured at amortised cost	(5,209,220)	(5,209,220)
	<u>(5,209,220)</u>	<u>(5,209,220)</u>

Financial assets measured at amortised cost comprise amounts owed by group undertakings and cash and cash equivalents

Financial Liabilities measured at amortised cost comprise amounts owed by group undertakings

The Holmes Care (Bathgate) Limited

Notes to the Financial Statements

For the Year Ended 31 March 2016

11. Share capital

	2016	2015
	£	£
Shares classified as equity		
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

Share capital represents the nominal value of shares that have been issued. The shares carry voting rights and an entitlement to dividends.

12. Reserves

Profit and loss account

This includes all current and prior period retained profits and losses.

13. Related party transactions

As a subsidiary of The Holmes Care (Group) Limited, the company has taken advantage of the exemption in FRS 102 Related Party Disclosures not to disclose transactions with other members of the group headed by The Holmes Care (Group) Limited, since that company produces consolidated financial statements which are available to the public and which include The Holmes Care (Bathgate) Limited.

14. Controlling party

The company's immediate parent company is The Holmes Care Group (GB) Limited. The ultimate parent company is The Holmes Care (Group) Limited and is incorporated in England and Wales. Consolidated financial statements for this company are available from Companies House.

The Holmes Care (Group) Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements.

15. First time adoption of FRS 102

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.