

VIRTUAL INTEGRATION LIMITED

FINANCIAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31st DECEMBER 2013

Company No 6450300

TUESDAY



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VIRTUAL INTEGRATION LIMITED

COMPANY INFORMATION

Company No.	6450300
Director	Mr Stafford Walton
Secretary	Mrs Maria Walton
Registered Office	25 Purfield Drive Wargrave Berks RG10 8AP
Accountants	C W Date & Co 42 Rockwell Court The Gateway Watford HERTS WD18 7HQ

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DIRECTOR'S REPORT**FOR THE YEAR ENDED 31st DECEMBER 2013**

The Director presents his Report and the Financial Statements for the year ended 31st December
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Principal Activity

The principal activity of the Company continues to be that of Computer Programming and Consultancy.

The Company ceased trading at the end of 2013.

Director

The Director who served during the year and his interests in the Company are as stated below :-

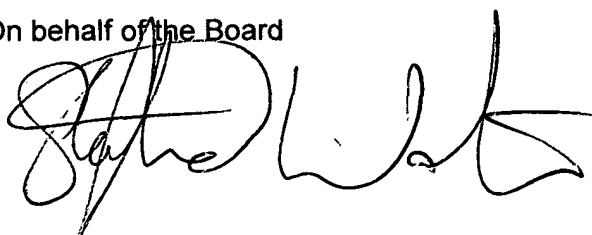
	<u>2013</u>	<u>2012</u>
Mr Stafford Walton	10	10
Ordinary Shares of £ 1 each.	<u>10</u>	<u>10</u>

Auditors

The Company is exempt from audit by virtue of Section 477 of the Companies Act 2006.

This Report was approved by the Board on 30th October 2014, and has been prepared in taking advantage of the small companies exemption of Section 415A of the Companies Act 2006.

On behalf of the Board



Mr Stafford Walton
Director

BALANCE SHEET**AS AT 31st DECEMBER 2013**

	2013		2012	
	£	£	£	£
<u>Fixed Assets</u>				
Tangible Fixed Assets	0		64,193	
Cumulative Depreciation	0		4,028	
		0		60,165
<u>Current Assets</u>				
Bank	100		17476	
Debtors	0		0	
	100		17476	
<u>Current Liabilities</u>				
Creditors	0		0	
Accruals	0		1600	
Corporation Tax	0		11526	
Other Taxation	1,149		4630	
Amounts falling due within 1 year.	1,149		17756	
<u>Net Current Assets/(Liabilities)</u>		(1,049)		(280)
	£	(1,049)	£	59,885
<u>Shareholder's Funds</u>				
Share Capital				
Authorised		100		100
Issued and Fully Paid Shares of £ 1 each		15		15
Director's Account		(452)		10,377
Profit & Loss Account				
Retained Earnings		(612)		49,493
	£	(1,049)	£	59,885

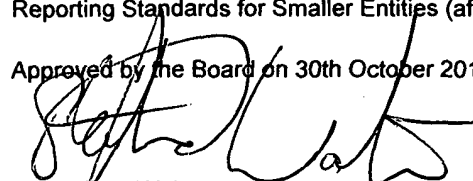
For the financial year ended 31st December 2013, the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006, relating to small companies.

Director's Responsibilities :-

- 1 The Members have not required the Company to obtain and audit in accordance with Section 476 of the Companies Act 2006.
- 2 The Director acknowledges his responsibilities for complying with the requirements of the Act with respect to the accounting records and for the preparation of accounts.

These Accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Approved by the Board on 30th October 2014, and signed on its behalf.


Mr Stafford Walton
Director

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31st DECEMBER 2013

	2013		2012	
	£	£	£	£
Turnover		99,560		102,980
Overhead Expenses		75,941		45,349
Operating Profit		23,619		57,631
Interest Received		0		0
Profit/Loss on Ordinary Activities before Taxation		23,619		57,631
Corporation Tax Note 4.		4,724		11,526
Profit/(Loss) for the Year		18,895		46,105
Dividends		69,000		45,000
Retained Profit(Deficit)		(50,105)		1,105
Retained Profit/(Loss) Brought Forward		49,493		48,388
Retained Profit/(Loss) Carried Forward	£	(612)	£	49,493

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2013

1 Principal Accounting Policies

The principal Accounting Policies adopted in the preparation of the Financial Statements are set out below and have remained unchanged from the previous year and have been consistently applied within the same accounts.

a. Basis of Preparation

The Financial Statements are prepared under the Historical Cost Convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

b. Turnover

Turnover represents the total invoiced value, excluding VAT, of sales made during the year.

c. Tangible Fixed Assets and Depreciation

Tangible Fixed Assets are stated at cost less depreciation.

Depreciation is provided at the rate of 33 % pa, on Computer Equipment and 25% on Other Assets, on a straight line basis, calculated to write off the cost of each asset over its expected useful life.

d. Deferred Taxation

Provision is made for Deferred Taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, that have originated, but not reversed at the balance sheet date.

2 Turnover

The total turnover of the Company for the period has been derived from its principal activity.

3 Operating Profit/(Loss)

The Operating Profit/(Loss) is stated after charging :-

	<u>2013</u>	<u>2012</u>
	£	£
Director's Remuneration	£ 0	12,000
Depreciation of Assets owned by the Company	£ 0	0

4 Taxation

UK Corporation Tax for the period.	£ 4,724	11,526
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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2013

5 Tangible Fixed Assets

Cost

At 1st January 2013
Additions/Disposals
At 31st December 2013

Depreciation

At 1st January 2013
Charge for the Year
On disposals
At 31st December 2013

Net Book Values

At 31st December 2013

At 1st January 2013

Total £	Office Furniture £	Comp Equip £	Boat £
64193	275	3918	60000
64193	(275)	(3,918)	(60,000)
(0)	(0)	(0)	(0)
4028	210	3818	0
0	0	0	0
4028	(210)	(3,818)	0
£0	£0	£0	£0
£0	0	0	0
£60,165	65	100	60000

6 Capital Commitments

There are no capital commitments incurred by the Company as at 31st December

7 Contingent Liabilities

There are no contingent liabilities incurred by the Company as at 31st December

8 Transactions With Director and Related Parties

	<u>2013</u> £	<u>2012</u> £
£	Nil	Nil

9 Deferred Taxation

No provision has been made for Deferred Taxation on accelerated capital allowances as such charge, at Corporation Tax Rates for small companies, would amount to (2012 £Nil).

10 Going Concern

The Financial Statements have been prepared on a going concern basis which assumes the continued support of the Company's Directors. Should the Company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amount and to provide any further liabilities which might arise.