

Steve Lile Limited

Accounts

for the Year Ended 31 December 2010



Index for the Accounts for the Year Ended 31 December 2010

	Page
General Information	3
Report of the Directors	4
Profit & Loss Account	5
Balance Sheet	6
Notes to the Accounts	7
Profit & Loss Analysis	9

1

1

General Information for the Year Ended 31 December 2010

Directors	S Lile
Secretary	M Lile
Registered Office	51 Yewstock Crescent West Chippenham Wiltshire SN15 1QX
Registered Number	6449885

Steve Lile Limited

Report of the Directors for the Year Ended 31 December 2010

The directors present their report with accounts for the company for the period

Incorporation

The company was incorporated on 11th December 2007 and commenced trading on 1st January 2008

Principal Activity

The principal activity of the business for the period under review was that of Consultancy

Review of Business

The results for the period and financial position of the company are as shown in the annexed accounts

Dividends and Transfers to Reserves

The directors recommend that no final dividend can be paid

The total distribution of dividends for the year ended 31st December 2010 will be £3000 and a profit of £747 will be transferred to reserves

Directors

The directors of the company in office during the period and their beneficial interests in the issued share capital were as follows -


Name	Date Appointed	Class of Capital	At 31/12/10	At Date of Appointment
S Lile	11/12/07	Ordinary £1	100	-

Directors Responsibilities Statement

The directors are required by law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company at the end of the financial year and the profit and loss of the company for that period. In preparing the accounts, suitable accounting policies have been used, applied consistently, and reasonable judgements have been made. The directors are also responsible for maintaining adequate accounting records, safeguarding the assets of the company, and preventing and detecting fraud and other irregularities. The directors are satisfied that the business is a going concern.

Auditors

The company has taken advantage of the exemption of having an audit


On behalf of the board
S Lile

25/09/11
dated

Profit & Loss Account for the Year Ended 31 December 2010

	Year to 31/12/10	Year to 30/12/09
Turnover	6,960	5,600
Gross Profit	6,960	5,600
Administrative Expenses	2,217	1,204
Depreciation	0	0
Profit / (Loss) on Ordinary Activities before Taxation	4,743	4,396
Tax on Profit on Ordinary Activities	996	921
Profit / (Loss) for the Financial Period	3,747	3,475
Dividends	3,000	3,000
Retained Profit / (Loss) Carried Forward	747	475

Total Recognised Gains & Losses

All recognised gains and losses are included in the Profit & Loss account.

Steve Lile Limited

Balance Sheet for the Year Ended 31 December 2010

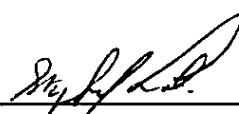
	Year to 31/12/10	Year to 30/12/09
Fixed Assets		
Tangible Assets	0	0
	0	0
Current Assets		
Debtors & Prepayments	6,020	5,190
Cash at Bank and In hand	13,802	8,812
	19,822	14,002
Current Liabilities		
Amounts falling due within one year	18,278	13,206
	1,544	796
TOTAL ASSETS LESS TOTAL LIABILITIES	1,544	796
CAPITAL & RESERVES		
Called Up Share Capital	100	100
Reserves Brought Forward	696	221
Profit & Loss Account	747	475
	1,543	796

Directors Statement

For the year ending 31/12/10 the company was entitled to exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts



 On behalf of the board dated 25/09/11

S Lile

Notes to the Accounts for the Year Ended 31 December 2010

1 ACCOUNTING POLICIES

Accounting Convention

The accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards

Cash Flow Statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life -

Computer Equipment	25%
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Deferred Taxation

Provision is made for timing differences between the treatment of certain items for taxation and accounting purposes to the extent that it is probable that a liability or asset will crystallise

2 TURNOVER

The turnover and profit before taxation are attributable to the principal activity of the company

3 STAFF COSTS	Year to 31/12/10	Year to 30/12/09
Wages & Salaries	0	0
Social Security Costs	0	0
	<u>0</u>	<u>0</u>

The average number of employees during the period were as follows -

Management	1	1
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4 OPERATING PROFIT	Year to 31/12/10	Year to 30/12/09
The operating profit is stated after charging -		
Directors Emoluments	0	0
Depreciation - Owned Assets	0	0

5 TAXATION	Year to 31/12/10	Year to 30/12/09
The tax charge on the ordinary activities for the period was as follows -		
UK Corporation Tax	996	921

6 DIVIDENDS	Year to 31/12/10	Year to 30/12/09
Interim Dividend - Ordinary	3,000	3,000

Notes to the Accounts for the Year Ended 31 December 2010

7 Tangible Fixed Assets	£	£	£	£
	Brought Forward	Additions (Disposals)	Depreciation	Carried Forward
Equipment	0	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
8 DEBTORS	Year to 31/12/10		Year to 30/12/09	
Amounts falling due within one year				
Trade Debtors		6,020		5,190
Prepayments & Accrued Income		<u>0</u>		<u>0</u>
		6,020		5,190
9 CREDITORS	Year to 31/12/10		Year to 30/12/09	
Amounts falling due within one year				
Trade Creditors		(0)		(0)
Directors' Current Accounts		17,169		12,170
Taxation		993		921
Accrued Expense		<u>116</u>		<u>115</u>
		18,278		13,206
10 CALLED UP SHARE CAPITAL	Year to 31/12/10		Year to 30/12/09	
Ordinary £1 Shares				
Authorised		100		1,000
Allotted, Issued & Fully Paid		100		100
11 MOVEMENTS IN SHAREHOLDERS FUNDS	Year to 31/12/10		Year to 30/12/09	
Profit for the Financial Period		3,747		3,475
Dividends		<u>(3,000)</u>		<u>(3,000)</u>
		747		475
Issue of Ordinary Shares				(0)
Net Addition to Shareholders' Funds		<u>747</u>		<u>475</u>
Brought Forward		796		321
Closing Shareholders' Funds		1,543		796

Steve Lile Limited

Profit & Loss Analysis for the Year Ended 31 December 2010

	Year to 31/12/10	Year to 30/12/09
Sales	6,960	5,600
Operating Expense		
General Admin Costs	930	397
Bank Charges	100	(0)
Professional Fees	118	130
Travel & Subsistence	1,069	677
Total Operating Expense	2,217	1,204
Depreciation	0	0
NET PROFIT / (LOSS)	<u>4,743</u>	<u>4,396</u>

This page does not form part of the statutory accounts