

Company Registration No. 06449678 (England and Wales)

**VALLEY VETCARE LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2023**  
**PAGES FOR FILING WITH REGISTRAR**

**PM+M Solutions for Business LLP**  
**Chartered Accountants**  
**New Century House**  
**Greenbank Technology Park**  
**Challenge Way**  
**Blackburn**  
**Lancashire**  
**BB1 5QB**

# VALLEY VETCARE LIMITED

## COMPANY INFORMATION

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<b>Directors</b>	Mrs F Hammad Dr M H Sanwar
<b>Secretary</b>	Mrs F Hammad
<b>Company number</b>	06449678
<b>Registered office</b>	209a Bacup Road Rawtenstall Rossendale Lancashire BB4 7PA
<b>Accountants</b>	PM+M Solutions for Business LLP New Century House Greenbank Technology Park Challenge Way Blackburn Lancashire BB1 5QB

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# VALLEY VETCARE LIMITED

## CONTENTS

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	Page
Balance sheet	1 - 2
Notes to the financial statements	3 - 6

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# VALLEY VETCARE LIMITED

## BALANCE SHEET

AS AT 31 MARCH 2023

		2023	2022
	Notes	£	£
<b>Fixed assets</b>			
Intangible assets	3	59,093	70,915
Tangible assets	4	53,638	54,915
		<u>112,731</u>	<u>125,830</u>
<b>Current assets</b>			
Stocks		45,108	46,500
Debtors	5	163,521	127,703
Cash at bank and in hand		362,830	132,821
		<u>571,459</u>	<u>307,024</u>
<b>Creditors: amounts falling due within one year</b>	6	<u>(274,082)</u>	<u>(170,502)</u>
<b>Net current assets</b>		<u>297,377</u>	<u>136,522</u>
<b>Total assets less current liabilities</b>		<u>410,108</u>	<u>262,352</u>
<b>Creditors: amounts falling due after more than one year</b>	7	(65,042)	(79,084)
<b>Provisions for liabilities</b>		<u>(13,410)</u>	<u>(13,729)</u>
<b>Net assets</b>		<u>331,656</u>	<u>169,539</u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss reserves		331,556	169,439
<b>Total equity</b>		<u>331,656</u>	<u>169,539</u>

The notes on pages 3 to 6 form part of these financial statements.

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

## **VALLEY VETCARE LIMITED**

### **BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2023**

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The financial statements were approved by the board of directors and authorised for issue on 11 December 2023 and are signed on its behalf by:

Dr M H Sarwar  
**Director**

**Company Registration No. 06449678**

# VALLEY VETCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2023

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#### 1 Accounting policies

##### Company information

Valley Vetcare Limited is a private company limited by shares incorporated in England and Wales. The registered office is 209a Bacup Road, Rawtenstall, Rossendale, Lancashire, BB4 7PA.

#### 1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

#### 1.3 Intangible fixed assets - goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

#### 1.4 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment and fittings	10% and 15% on reducing balance
Computers	33% on cost
Motor vehicles	25% on reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

#### 1.5 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### 1.6 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

##### Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

# VALLEY VETCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 1 Accounting policies

(Continued)

#### **Deferred tax**

Deferred tax liabilities are generally recognised for all timing differences and deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Such assets and liabilities are not recognised if the timing difference arises from goodwill or from the initial recognition of other assets and liabilities in a transaction that affects neither the tax profit nor the accounting profit.

The carrying amount of deferred tax assets is reviewed at each reporting end date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset is realised. Deferred tax is charged or credited in the profit and loss account, except when it relates to items charged or credited directly to equity, in which case the deferred tax is also dealt with in equity. Deferred tax assets and liabilities are offset when the company has a legally enforceable right to offset current tax assets and liabilities and the deferred tax assets and liabilities relate to taxes levied by the same tax authority.

### 2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	27	28

### 3 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 April 2022 and 31 March 2023	236,441
<b>Amortisation and impairment</b>	
At 1 April 2022	165,526
Amortisation charged for the year	11,822
At 31 March 2023	177,348
<b>Carrying amount</b>	
At 31 March 2023	59,093
At 31 March 2022	70,915

# VALLEY VETCARE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

### 4 Tangible fixed assets

	Equipment and fittings	Computers	Motor vehicles	Total
	£	£	£	£
<b>Cost</b>				
At 1 April 2022	102,078	17,567	4,000	123,645
Additions	12,265	1,281	-	13,546
Disposals	(21,779)	-	-	(21,779)
At 31 March 2023	92,564	18,848	4,000	115,412
<b>Depreciation and impairment</b>				
At 1 April 2022	48,674	16,183	3,873	68,730
Depreciation charged in the year	7,717	1,044	32	8,793
Eliminated in respect of disposals	(15,749)	-	-	(15,749)
At 31 March 2023	40,642	17,227	3,905	61,774
<b>Carrying amount</b>				
At 31 March 2023	51,922	1,621	95	53,638
At 31 March 2022	53,404	1,384	127	54,915

### 5 Debtors

	2023	2022
	£	£
<b>Amounts falling due within one year:</b>		
Trade debtors	58,775	56,393
Other debtors	104,746	71,310
	163,521	127,703

### 6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans	15,001	15,001
Trade creditors	51,833	50,489
Taxation and social security	123,462	68,294
Other creditors	83,786	36,718
	274,082	170,502

Bank loans amounting to £80,043 (2022 - £93,335) are secured by fixed and floating charges over the assets of the company.



## VALLEY VETCARE LIMITED

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

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**7 Creditors: amounts falling due after more than one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts	<b>65,042</b>	78,334
Other creditors	-	750
	<b>65,042</b>	<b>79,084</b>

**8 Operating lease commitments**

**Lessee**

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

<b>2023</b>	<b>2022</b>
<b>£</b>	<b>£</b>
<b>105,000</b>	<b>126,000</b>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.